

amadeus

Hospitality

Market Insights Report

November 2024



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Top 10 Cities for Airline Outbound | Worldwide

Understand how most searched cities rank against the most booked cities into November 2024

Searched cities	Vs.	Booked cities
1 Bangkok, Thailand	=	Bangkok, Thailand
2 London, UK	↘	Tokyo, Japan
3 Tokyo, Japan	↗	Dubai, UAE
4 US: Others	↓	London, UK
5 Paris, France	↘	Seoul, Korea (ROK)
6 Seoul, Korea (ROK)	↗	Cancun, Mexico
7 New York City, USA	=	New York City, USA
8 Dubai, UAE	↗	Osaka, Japan
9 Delhi, India	↓	Taipei, Chinese Taipei
10 Singapore, Singapore	↓	Paris, France



LEGEND

↘
Position dropped from searched to booked

↗
Position improved from searched to booked

=
Same position in top 10 searched & booked

↓
Not one of top 10 booked cities

Highlights

- For November 2024, Bangkok is the most searched & booked destination worldwide.
- London is the second most searched market, but only the 4th most booked.

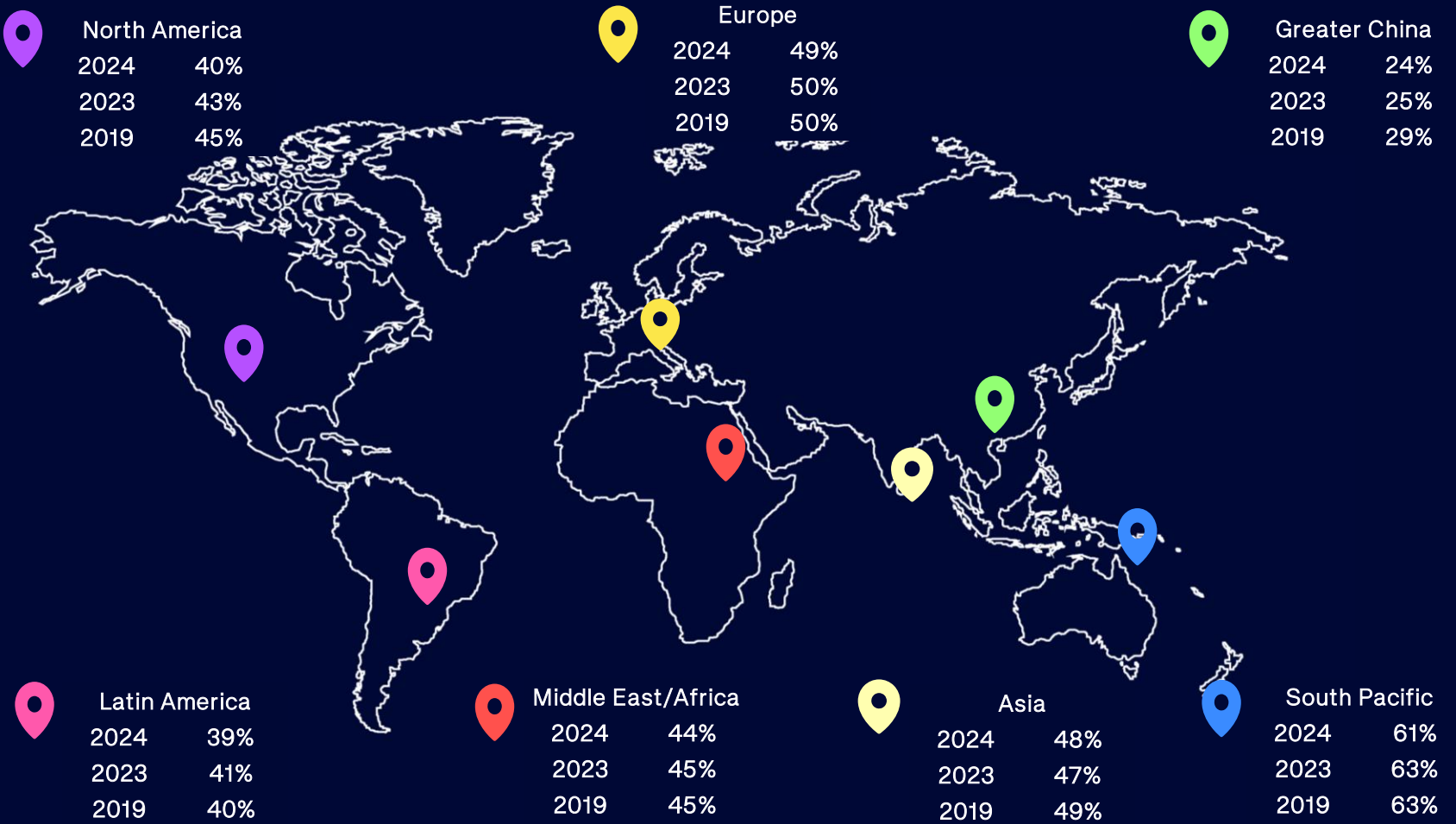


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Source: Amadeus Navigator360™ data as of 25 October, 2024

Hotel Occupancy by Region | Worldwide

On-the-books hotel occupancy for November 2024 vs. same time last year & 2019.



Highlights

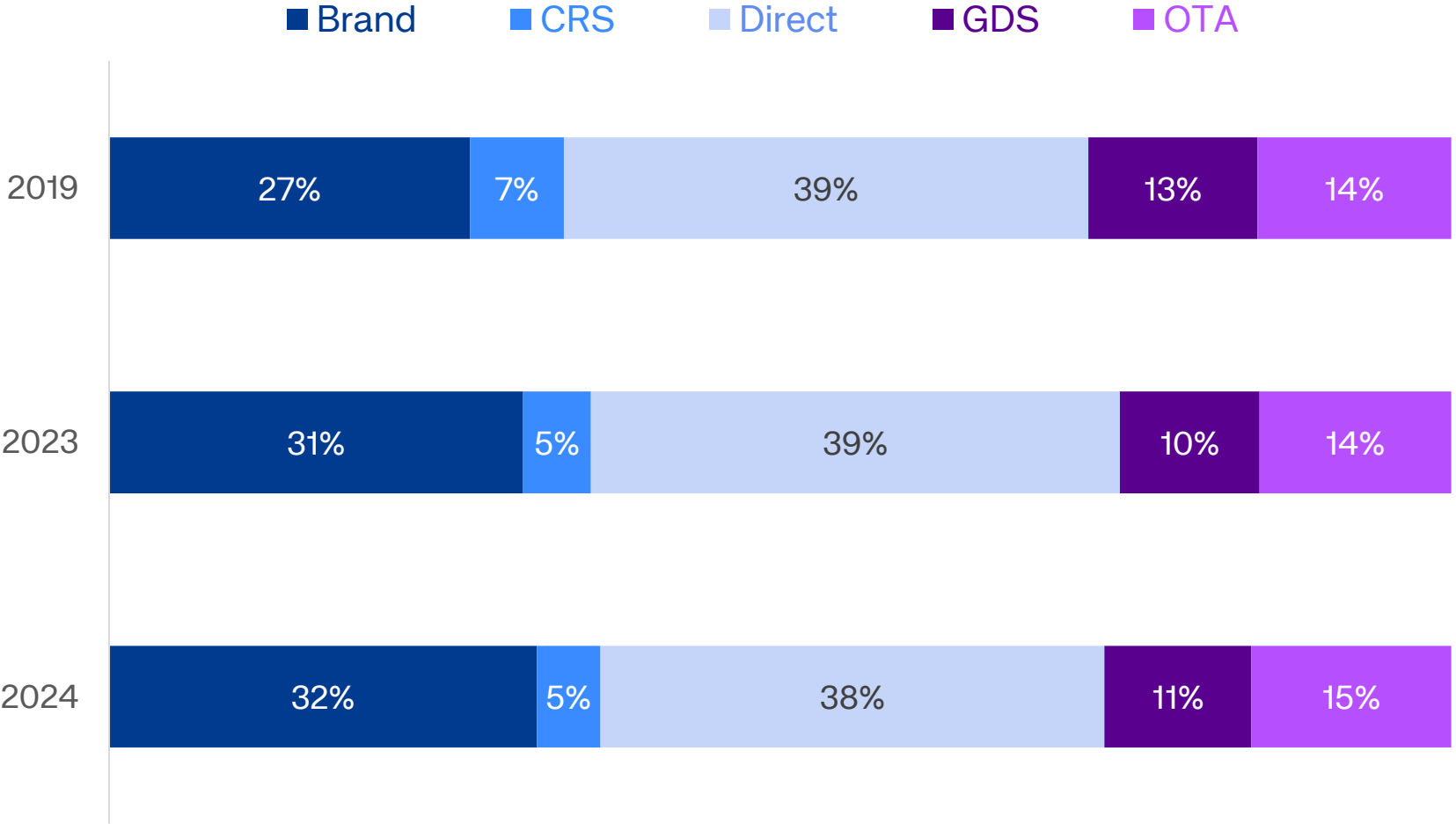
- South Pacific is leading occupancy levels worldwide, followed by Europe, as it did a month ago.
- Asia is the only region exceeding last year's occupancy levels. All regions are pacing under 2019 levels.

Note that the hospitality insights included are based on the current database of properties reporting their insights as of Oct 25, 2024. Therefore, the insights for October represent a change compared to the data reporting in previous years.

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Hotel Channel Mix | Worldwide

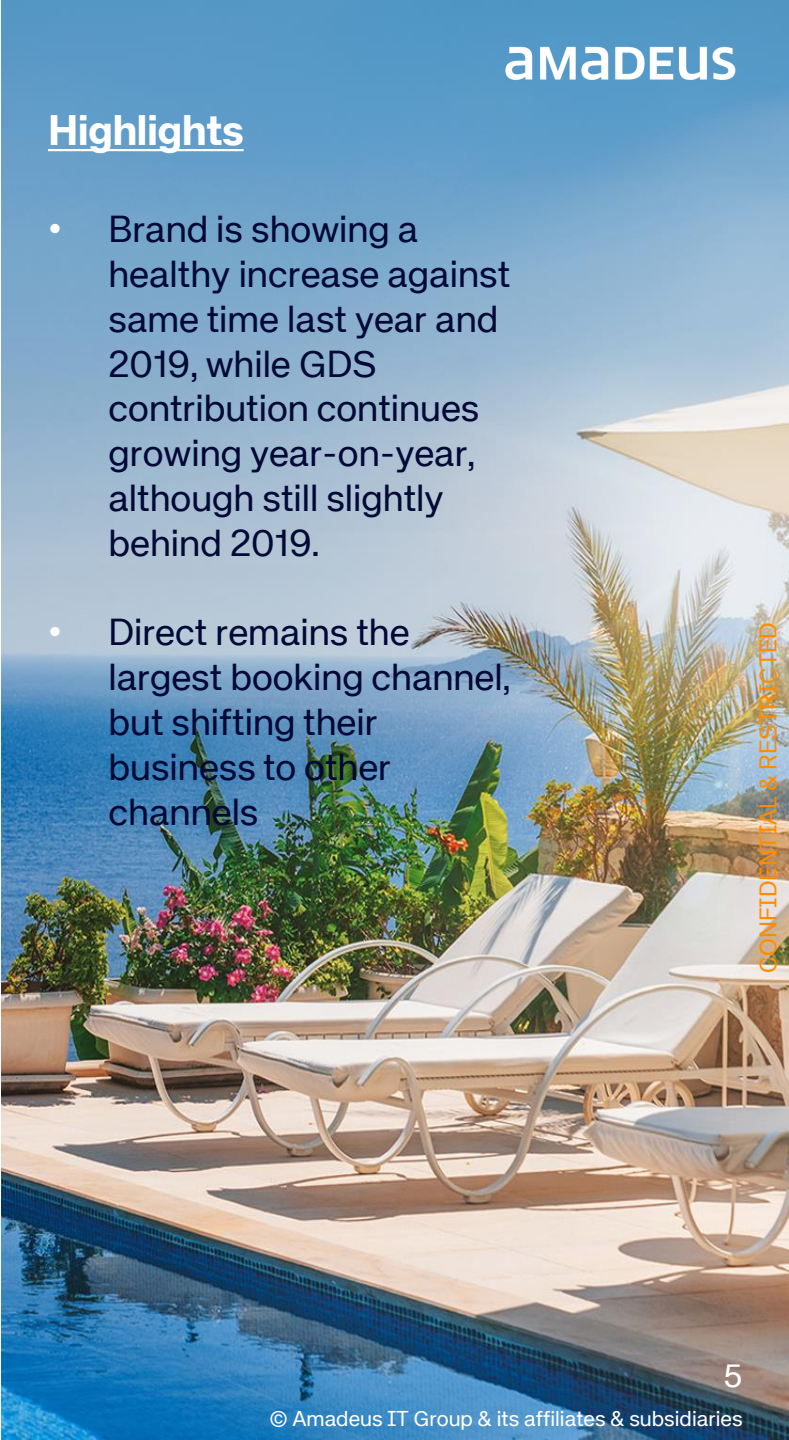
On-the-books channel mix for November 2024 vs. same time last year and 2019



Highlights

- Brand is showing a healthy increase against same time last year and 2019, while GDS contribution continues growing year-on-year, although still slightly behind 2019.
- Direct remains the largest booking channel, but shifting their business to other channels

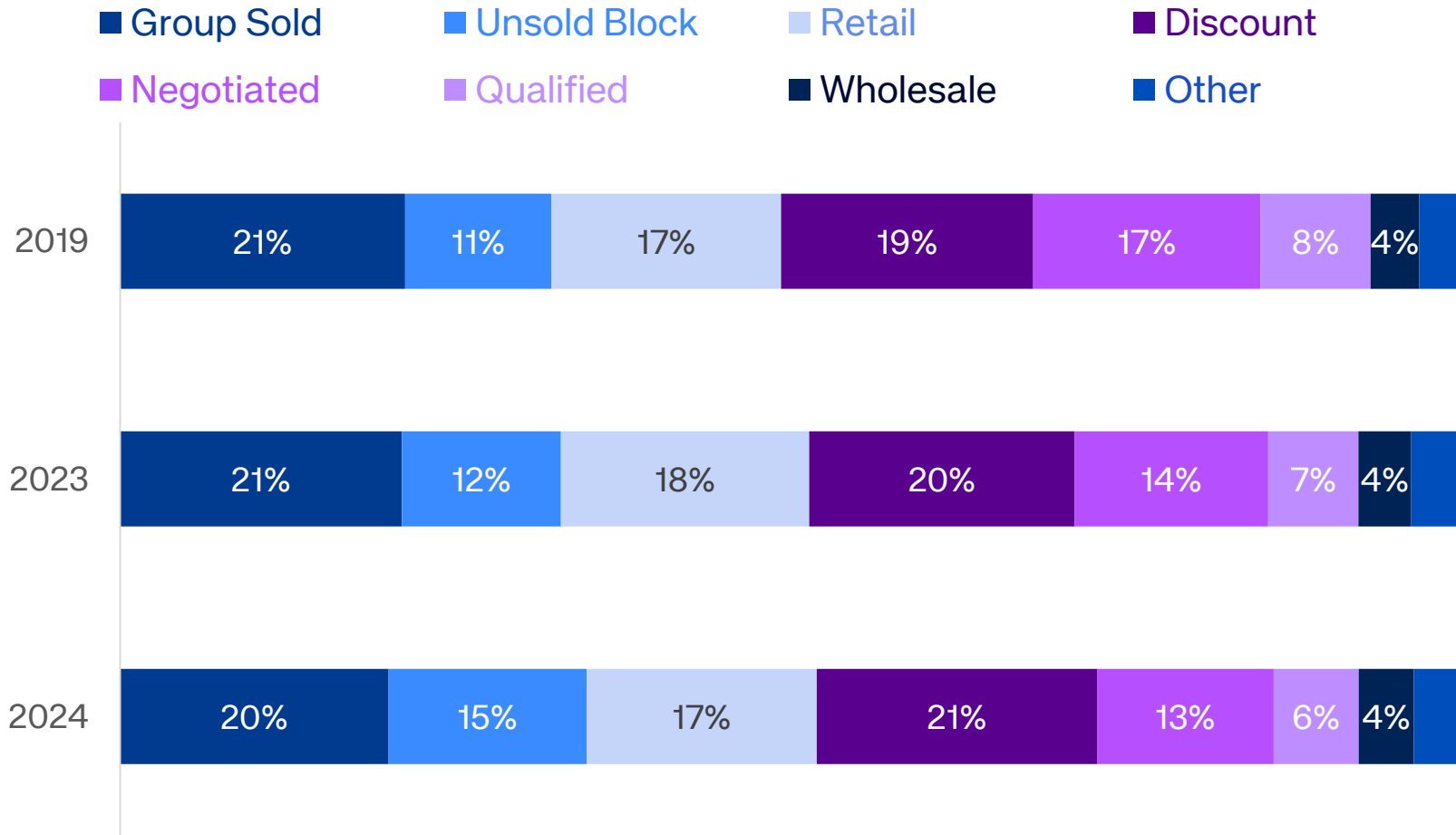
Note that the hospitality insights included are based on the current database of properties their insights as of 25 October 2024. Therefore, the insights for October represent a change compared to the data report in previous years



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Hotel Segmentation | Worldwide

On-the-books occupancy segmentation for November 2024 vs. same time last year and 2019



Highlights

- Group + Unsold Block represent 35% of overall Hotel Occupancy, a larger contribution not only against last year, but also 2019, a trend that keeps going month after month.
- Transient business is decreasing in November, in Negotiated, Retail, Discount and Qualified segments.

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Source: Amadeus Demand360® data as of 25 October, 2024.

United States



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Top 10 Cities for Airline Inbound YoY | U.S.

Top international airline searches into the U.S. for November 2024 and last year

Searched Year on Year

	2023	Vs.	2024
1	London, UK	=	London, UK
2	Toronto, Canada	=	Toronto, Canada
3	Sao Paulo, Brazil	=	Sao Paulo, Brazil
4	Paris, France	↘	Tokyo, Japan
5	Seoul, Korea (ROK)	=	Seoul, Korea (ROK)
6	Tokyo, Japan	↗	Paris, France
7	Frankfurt am Main, Germany	↓	Mexico City, Mexico
8	Mexico City, Mexico	↗	Montreal, Canada
9	Montreal, Canada	↗	Vancouver, Canada
10	San Juan, Puerto Rico	↓	Buenos Aires, Argentina

LEGEND

↘
Position dropped from searched to booked

↗
Position improved from searched to booked

=
Same position in top 10 searched & booked

↓
Not one of top 10 booked cities

Highlights

- There is no variance among the top 2 origin cities for air travel into the U.S. when comparing year-on-year.
- Frankfurt and San Juan are dropping from Top 10 this year.

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Source: Amadeus Navigator360™ data as of 25 October, 2024

Top 10 Cities for Airline Inbound | U.S.

Top airline searches (international only) vs. bookings for November 2024

	Searched	Vs.	Booked
1	London, UK	=	London, UK
2	Toronto, Canada	=	Toronto, Canada
3	Sao Paulo, Brazil	↓	Tokyo, Japan
4	Tokyo, Japan	↗	Mexico City, Mexico
5	Seoul, Korea (ROK)	=	Seoul, Korea (ROK)
6	Paris, France	↘	Vancouver, Canada
7	Mexico City, Mexico	↗	Manchester, UK
8	Montreal, Canada	↓	Edmonton, Canada
9	Vancouver, Canada	↗	Paris, France
10	Buenos Aires, Argentina	↓	Milan, Italy

LEGEND

↘
Position dropped from searched to booked

↗
Position improved from searched to booked

=
Same position in top 10 searched & booked

↓
Not one of top 10 booked cities

Highlights

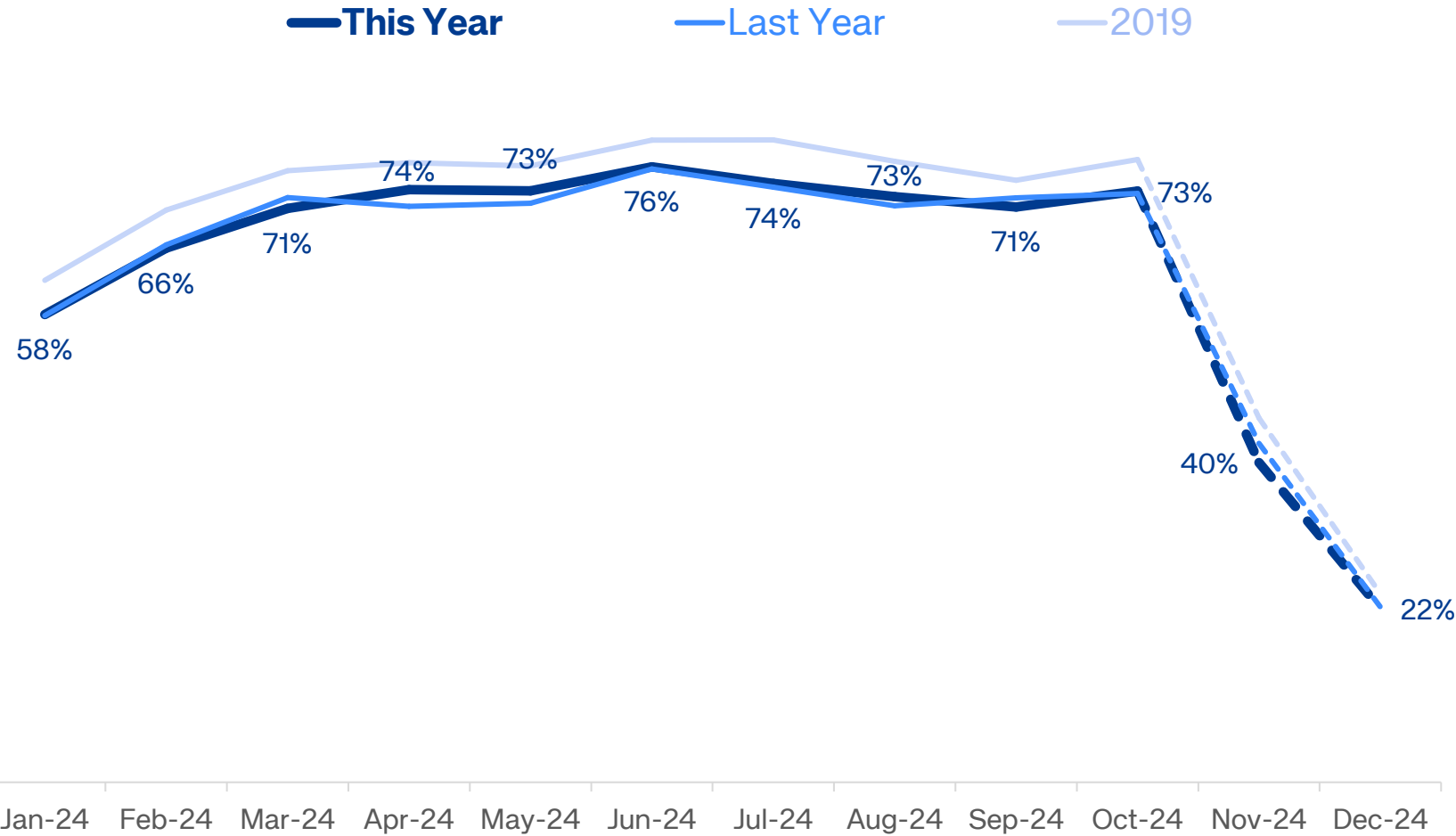
- The top 2 origin cities travelling into the U.S. in November 2024 are London and Toronto, both in terms of air searches and bookings.
- Despite being part of the top 10 searched origin cities, Sao Paulo, Buenos Aires & Montreal were not among the top 10 to be booked.

Source: Amadeus Navigator360™ data as of 25 October, 2024



Hotel Occupancy | United States

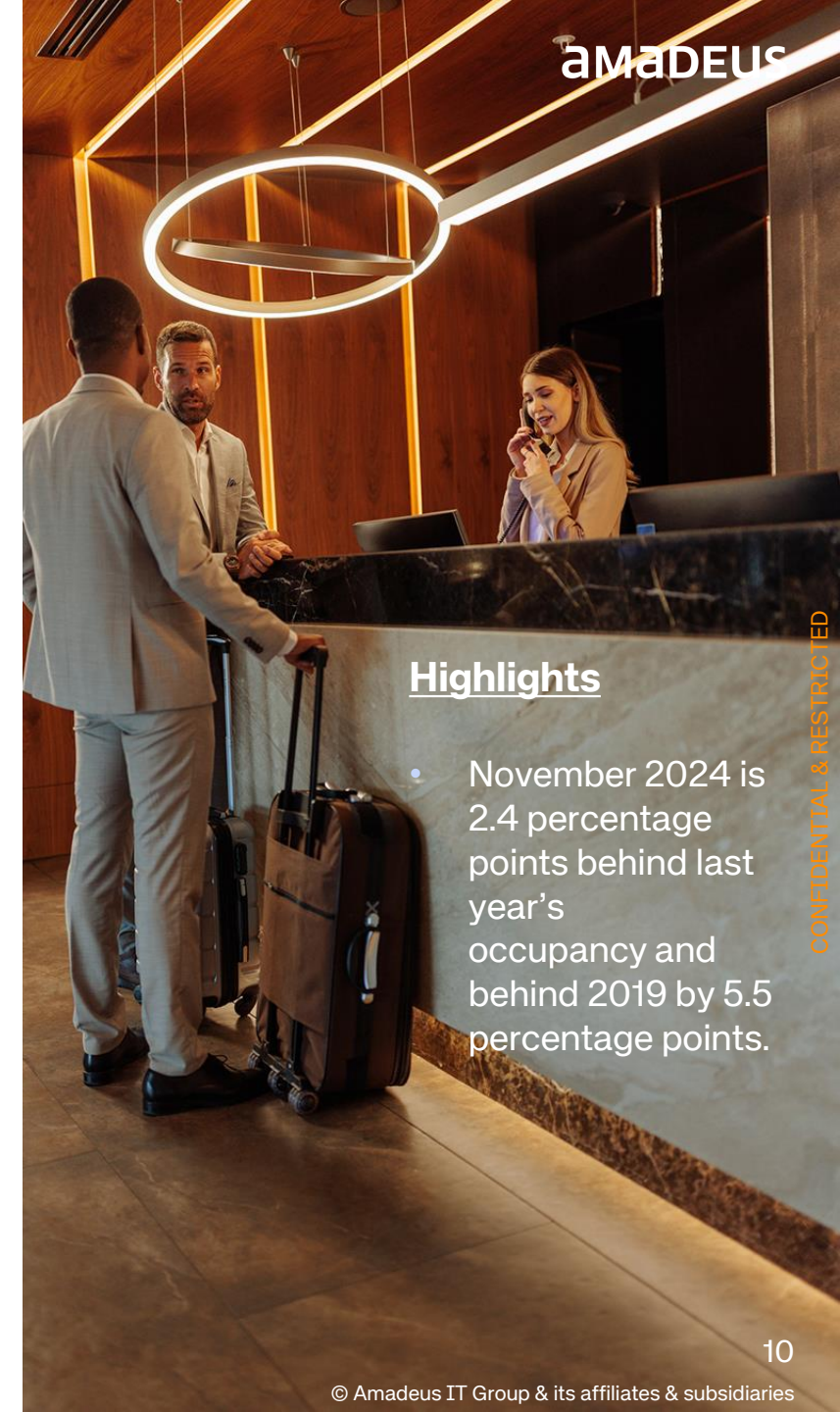
On-the-books by month compared to same time last year and 2019



Note that the hospitality insights included are based on the current database of properties their insights as of 25 October 2024. Therefore, the insights for October represent a change compared to the data report in previous years

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Source: Amadeus Demand360® data as of 25 October, 2024.



Highlights

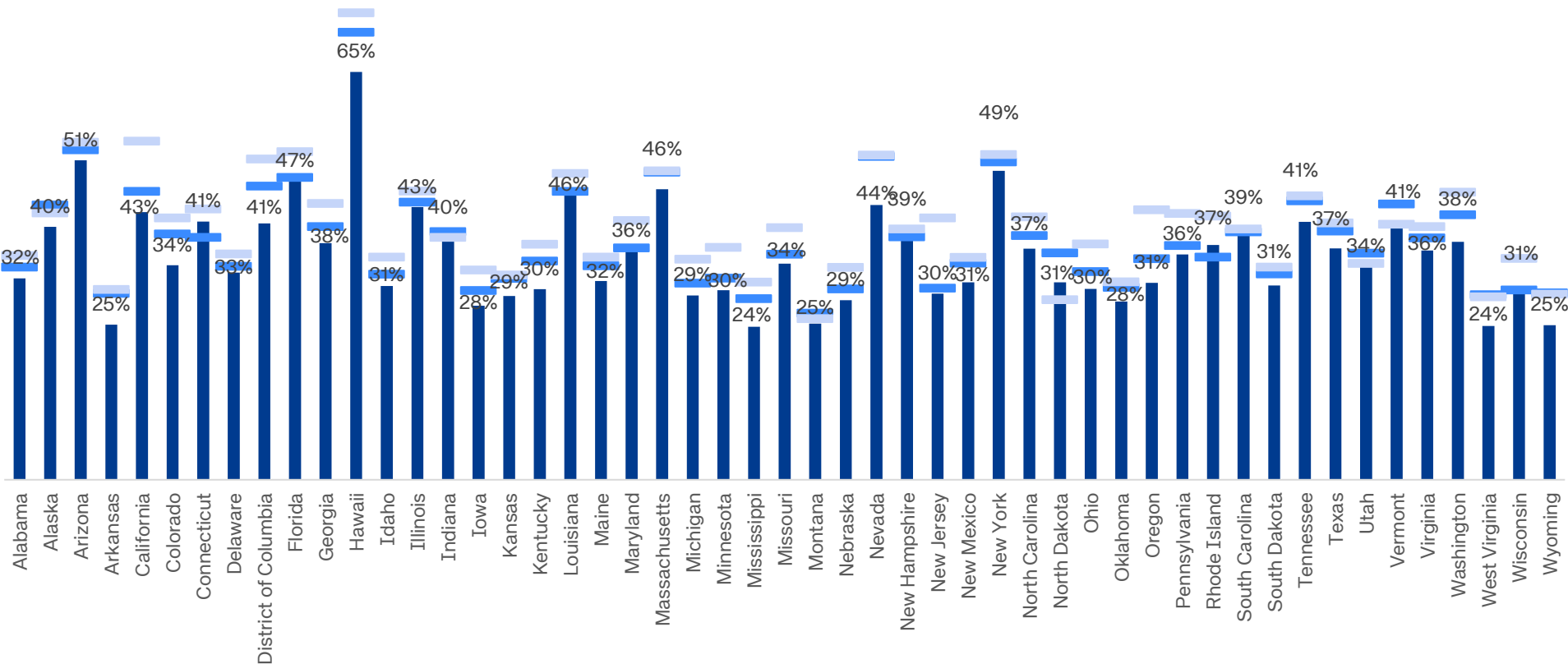
- November 2024 is 2.4 percentage points behind last year's occupancy and behind 2019 by 5.5 percentage points.

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Hotel Occupancy by State | United States

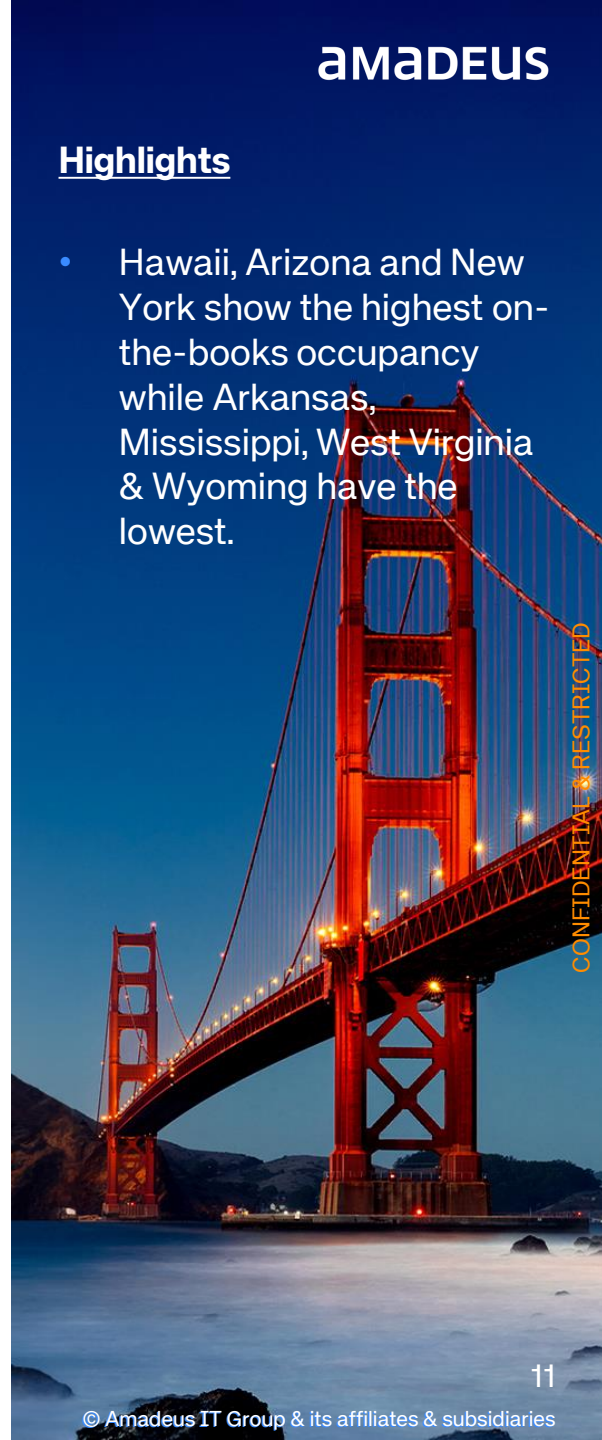
On-the-books total occupancy by state for November 2024 vs. last year and 2019

■ 2024 — 2023 — 2019



Highlights

- Hawaii, Arizona and New York show the highest on-the-books occupancy while Arkansas, Mississippi, West Virginia & Wyoming have the lowest.

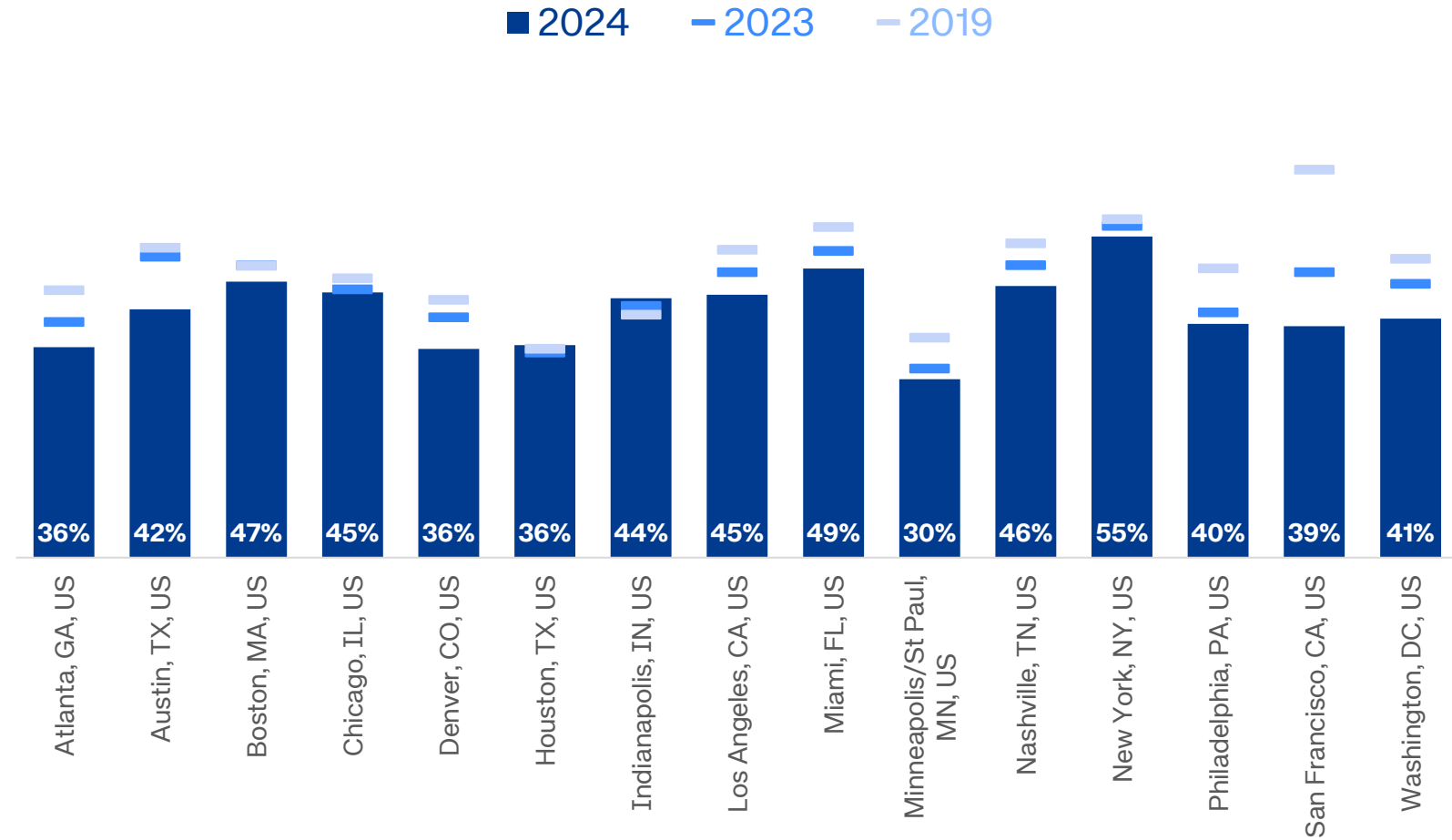


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Hotel Occupancy by Market | United States

On-the-books total occupancy for November 2024 vs. same time last year and 2019



Highlights

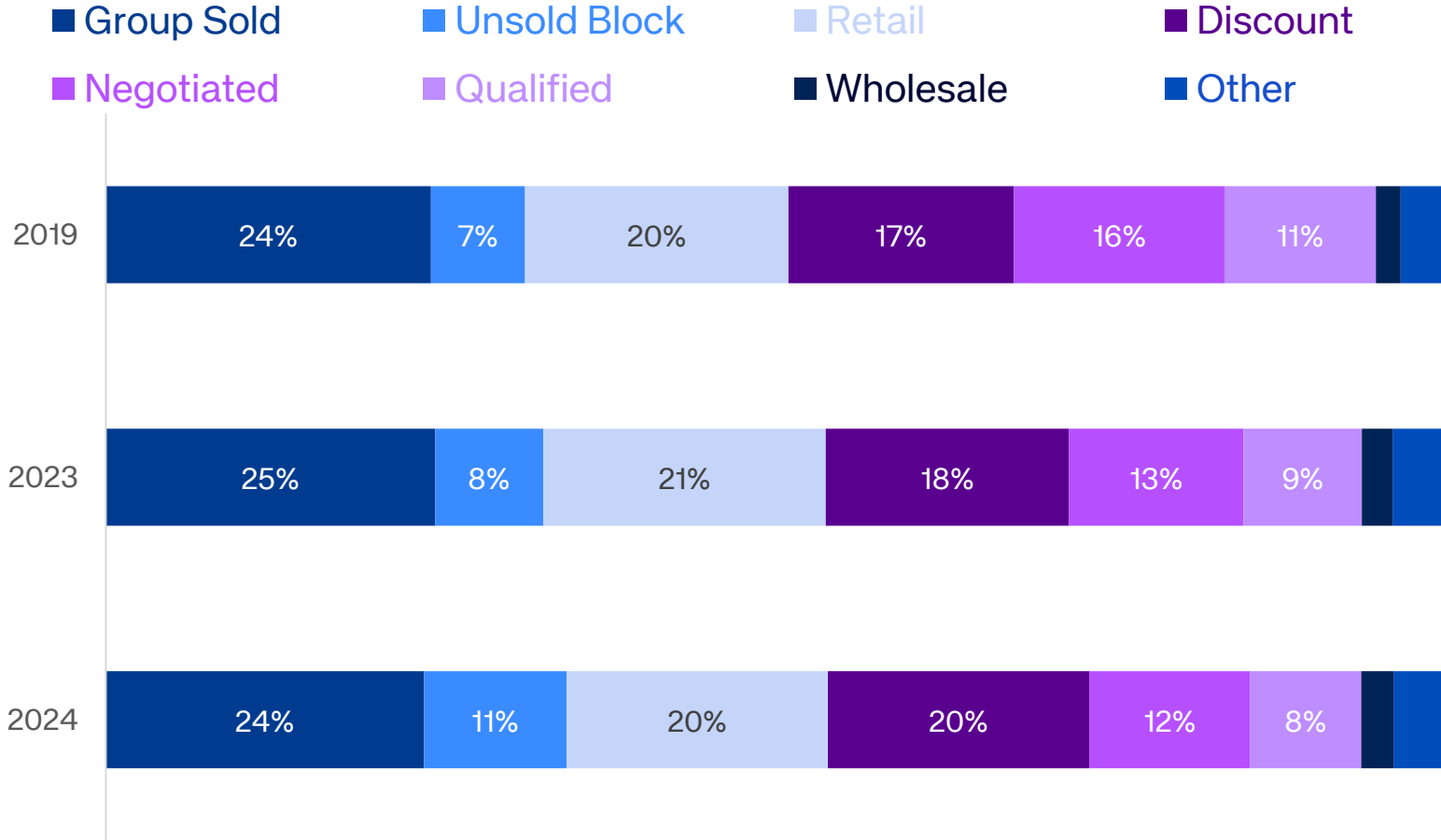
- New York and Miami have the highest on-the-books occupancy, with Minneapolis having the lowest.

Note that the hospitality insights included are based on the current database of properties their insights as of 25 October 2024. Therefore, the insights for October represent a change compared to the data report in previous years



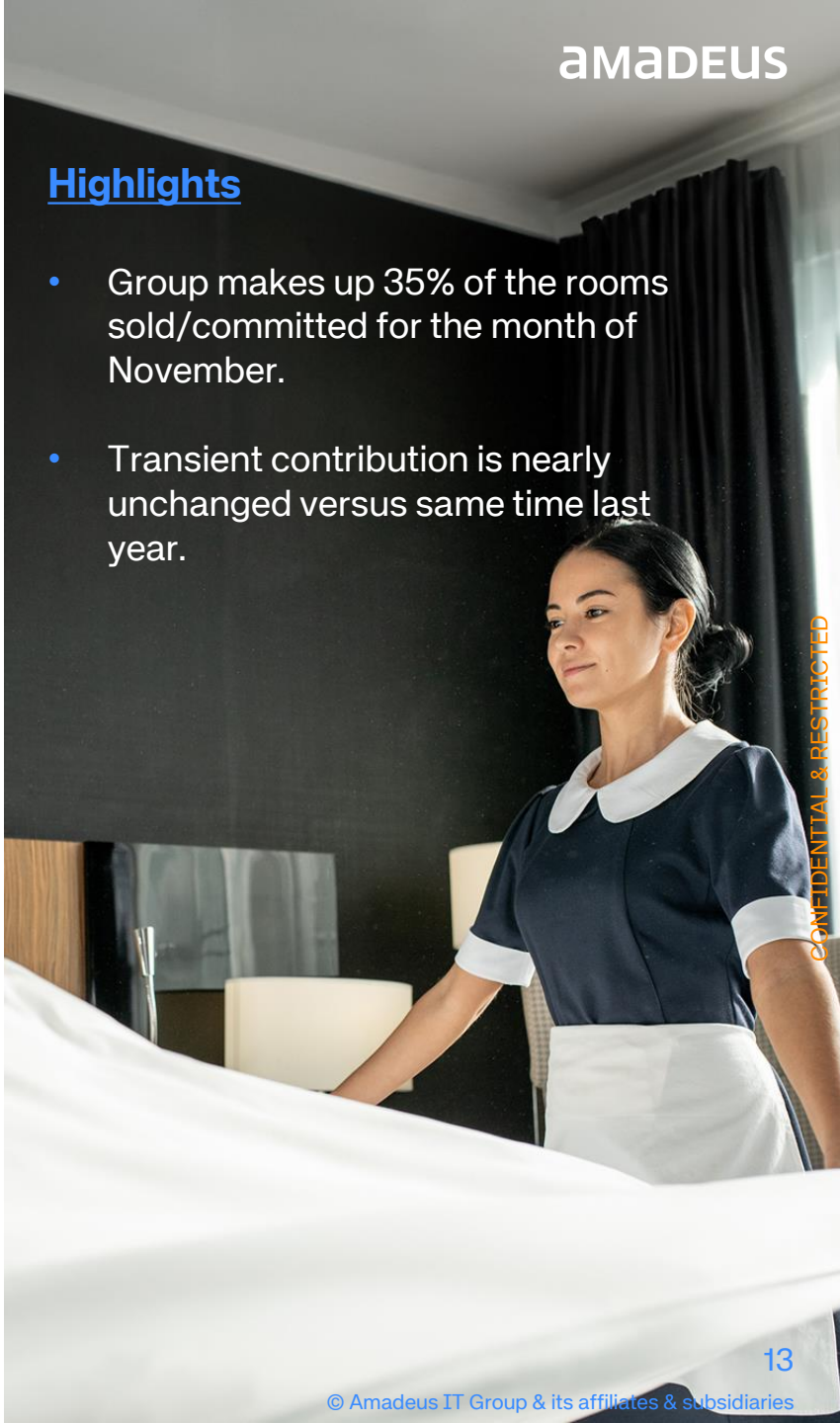
Hotel Segmentation | United States

On-the-books segmentation for November 2024 vs. same time last year and 2019



Highlights

- Group makes up 35% of the rooms sold/committed for the month of November.
- Transient contribution is nearly unchanged versus same time last year.

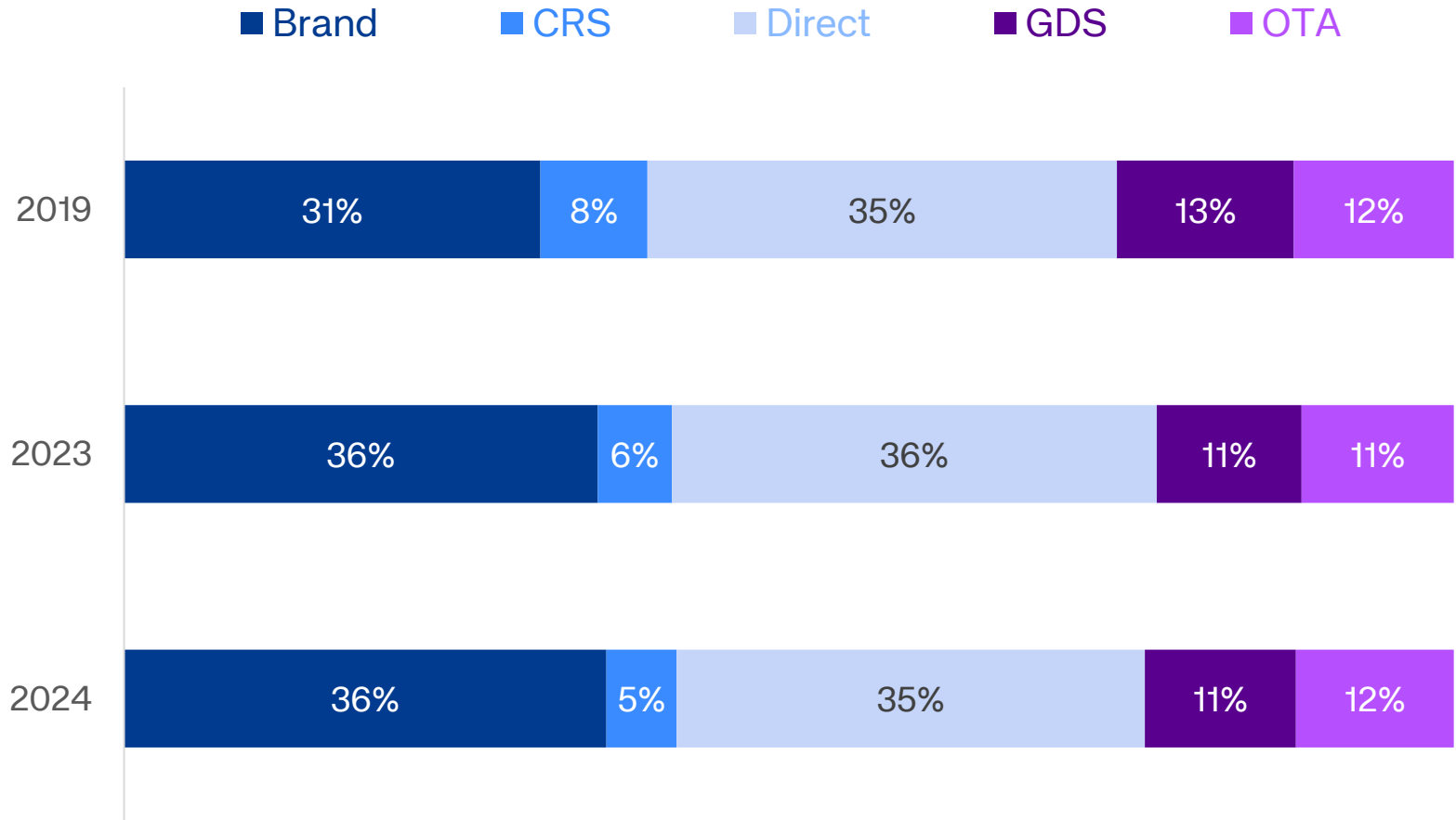


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Hotel Channel Mix | United States

On-the-books distribution for November 2024 vs. same time last year and 2019



Highlights

- Brand & GDS channel contributions are the same as last year, while the OTA channel show a slight increase of 1 percentage point.



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Canada



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Top 10 Cities for Airline Inbound YoY | Canada

Top international airline searches into Canada for November 2024 and last year

Searched Year on Year

	2023	Vs.	2024
1	US: Others	=	US: Others
2	London, UK	=	London, UK
3	New York City, USA	=	New York City, USA
4	Delhi, India	=	Delhi, India
5	Paris, France	↓	Tokyo, Japan
6	Los Angeles, USA	↘	Hong Kong, Hong Kong SAR
7	Hong Kong, Hong Kong SAR	↗	Los Angeles, USA
8	Washington, USA	↓	Bangkok, Thailand
9	Las Vegas, USA	↓	Cancun, Mexico
10	Chicago, USA	=	Chicago, USA

LEGEND

- ↘ Position dropped from searched to booked
- ↗ Position improved from searched to booked
- = Same position in top 10 searched & booked
- ↓ Not one of top 10 booked cities

Source: Amadeus Navigator360™ data as of 25 October, 2024

Highlights

- Year-on-year searches for air travel into Canada have greatly changed.
- Paris, Washington and Las Vegas dropped entirely from the list from 2023 to 2024.

Top 10 Cities for Airline Inbound | Canada

Top airline searches vs. bookings in November 2024

	Searched		Booked
1	US: Others	=	US: Others
2	London, UK	↘	New York City, USA
3	New York City, USA	↗	London, UK
4	Delhi, India	=	Delhi, India
5	Tokyo, Japan	↓	Los Angeles, USA
6	Hong Kong, Hong Kong SAR	↓	Seoul, Korea (ROK)
7	Los Angeles, USA	↗	Atlanta, USA
8	Bangkok, Thailand	↓	Houston, USA
9	Cancun, Mexico	↓	Tehran, Iran
10	Chicago, USA	↓	Manila, Philippines

LEGEND

- ↘ Position dropped from searched to booked
- ↗ Position improved from searched to booked
- = Same position in top 10 searched & booked
- ↓ Not one of top 10 booked cities

Highlights

- The top two source markets traveling into Canada in November 2024 will come from the U.S.: Others and New York.
- Searches from Tokyo, Hong Kong, Bangkok, Cancun and Chicago did not materialize in the Top 10 Cities Booked.

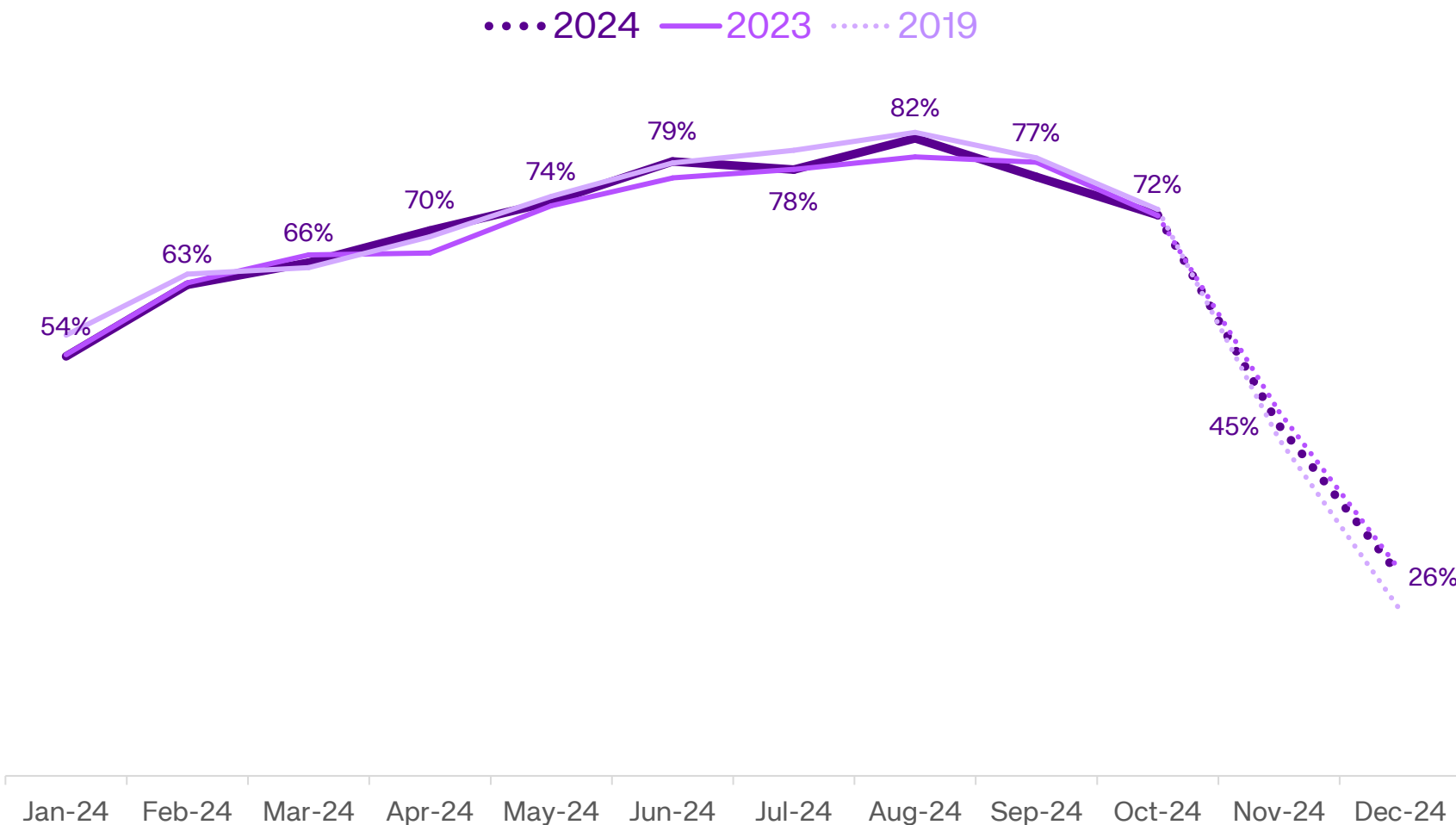


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Source: Amadeus Navigator360™ data as of 25 October, 2024

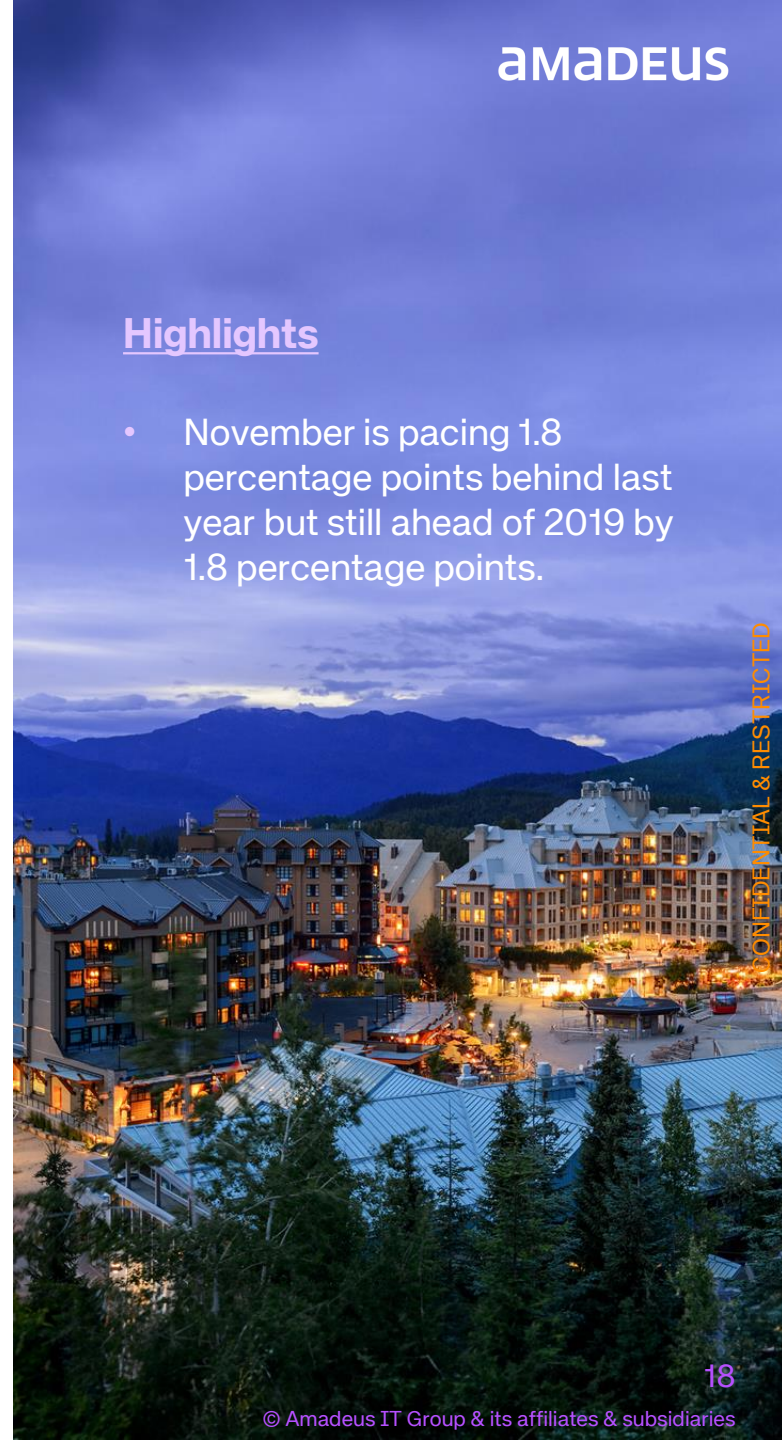
Hotel Occupancy | Canada

On-the-books by month compared to same time last year and 2019.



Highlights

- November is pacing 1.8 percentage points behind last year but still ahead of 2019 by 1.8 percentage points.

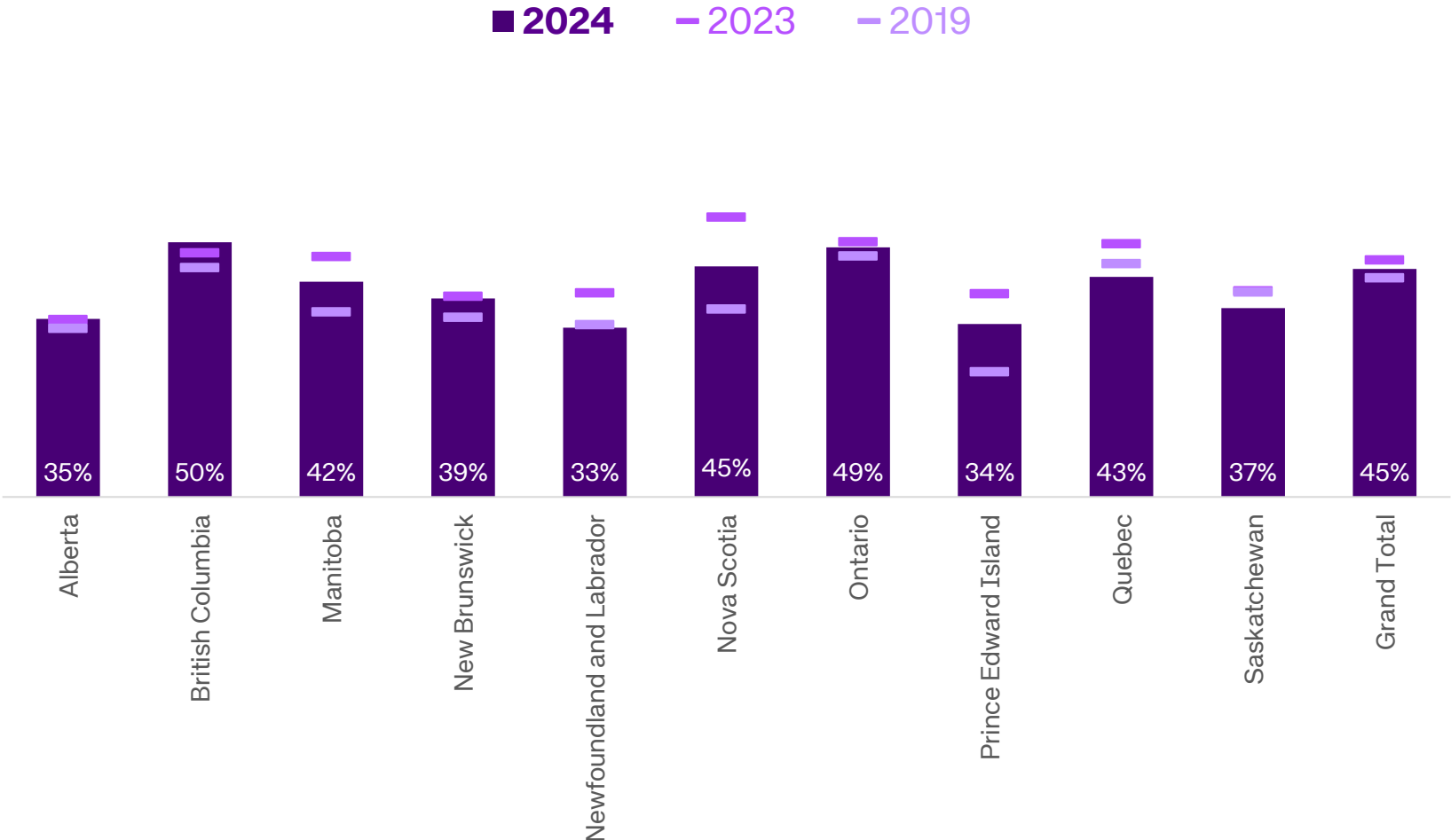


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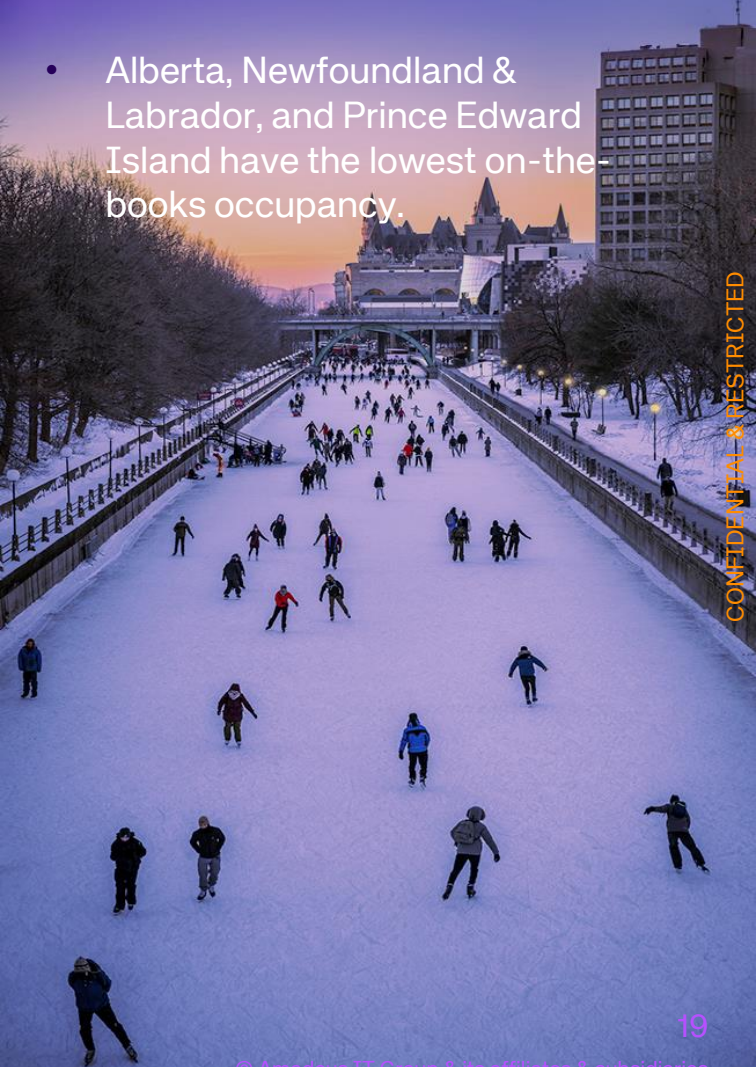
Hotel Occupancy by Province | Canada

On-the-books total occupancy by province for November 2024 vs. last year & 2019.



Highlights

- British Columbia and Ontario have the highest occupancies for November.
- Alberta, Newfoundland & Labrador, and Prince Edward Island have the lowest on-the-books occupancy.

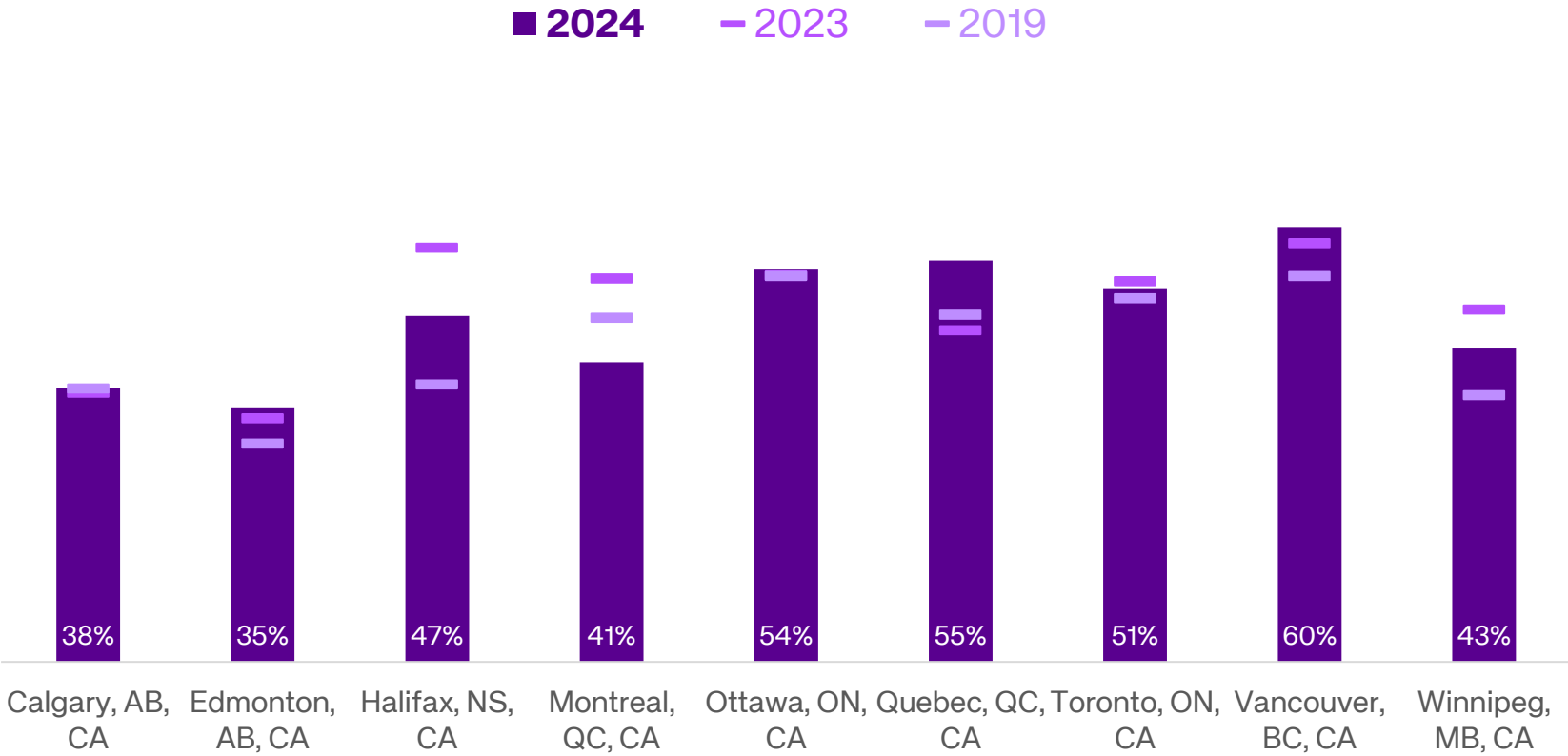


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Hotel Occupancy by Market | Canada

On-the-books total occupancy by market for November 2024 vs. last year and 2019



Highlights

- Quebec, Vancouver & Ottawa have strong occupancies moving into November.

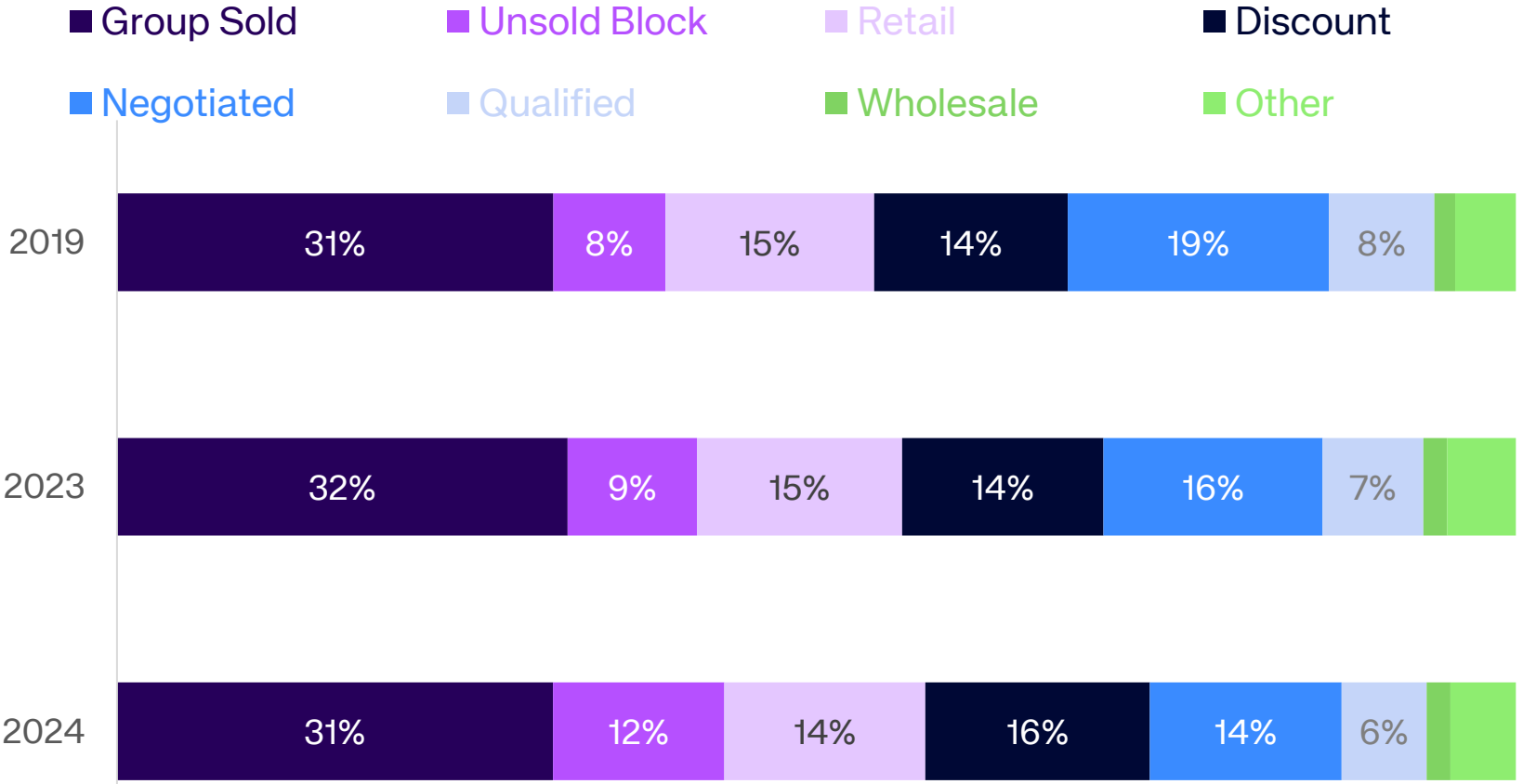


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Year-on-Year Segmentation | Canada

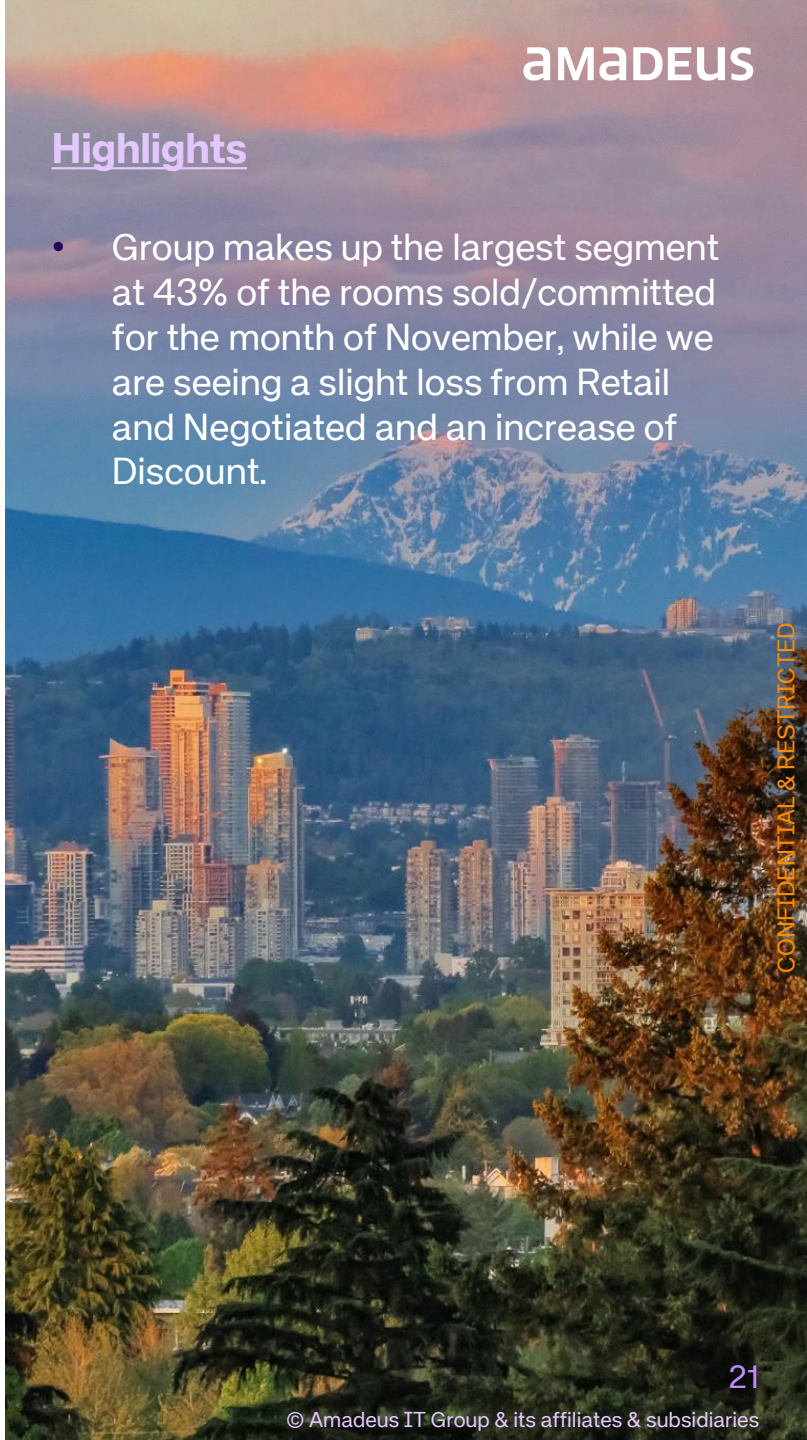
On-the-books market segmentation mix for November 2024 vs. last year and 2019



Highlights

- Group makes up the largest segment at 43% of the rooms sold/committed for the month of November, while we are seeing a slight loss from Retail and Negotiated and an increase of Discount.

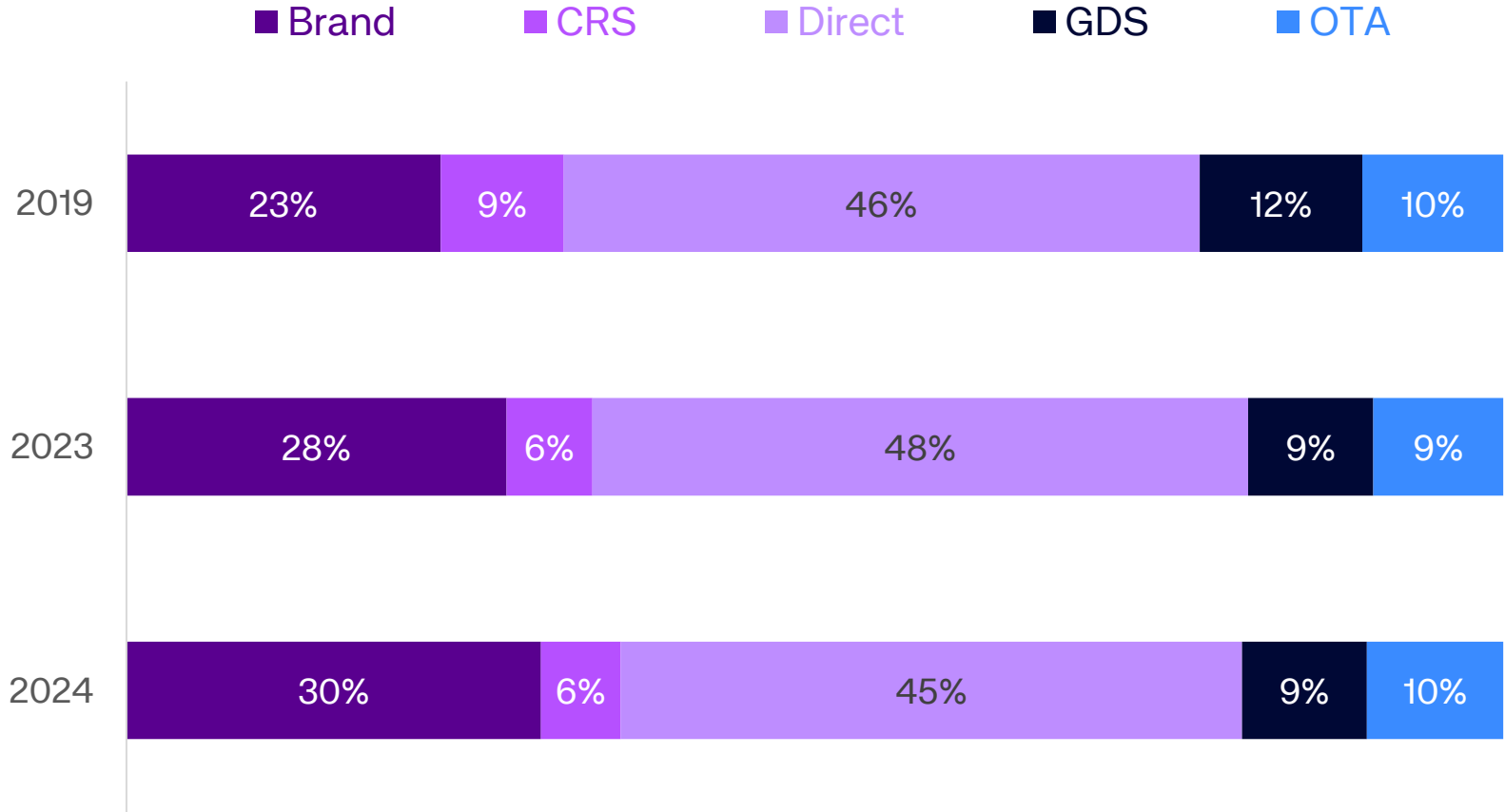
Note that the hospitality insights included are based on the current database of properties their insights as of 25 October 2024. Therefore, the insights for October represent a change compared to the data report in previous years



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Hotel Channel Mix | Canada

On-the-books segmentation for November 2024 vs. same time last year and 2019.



Highlights

- Brand.com and OTAs gained in contribution due to a shift from Direct bookings.

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Greater China



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Top 10 Cities for Airline Inbound YoY | Greater China

Top international airline searches into China for November 2024 & last year

Searched Year on Year

	2023		2024
1	Seoul, Korea (ROK)	↘	Singapore, Singapore
2	Hong Kong, Hong Kong SAR	↓	Bangkok, Thailand
3	Tokyo, Japan	↘	Seoul, Korea (ROK)
4	Singapore, Singapore	↗	Tokyo, Japan
5	Bangkok, Thailand	↗	Kuala Lumpur, Malaysia
6	Sydney, Australia	↓	Taipei, Chinese Taipei
7	Taipei, Chinese Taipei	↗	Auckland, New Zeland
8	Toronto, Canada	=	Toronto, Canada
9	US: Others	↓	New York, USA
10	San Francisco, USA	↓	Los Angeles, USA

LEGEND

- ↘ Position dropped from searched to booked
- ↗ Position improved from searched to booked
- = Same position in top 10 searched & booked
- ↓ Not one of top 10 booked cities

Highlights

- Searches from Singapore and Bangkok are significantly higher year-on-year.
- American markets like US: Others and San Francisco are dropping from top 10 2024 searches.



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Top 10 Cities for Airline Inbound | Greater China

Top airline searches vs. bookings for Nov 2024.

	Searched		Booked
1	Singapore, Singapore	↘	Seoul, Korea (ROK)
2	Bangkok, Thailand	↓	Taipei, Chinese Taipei
3	Seoul, Korea (ROK)	↗	Singapore, Singapore
4	Tokyo, Japan	↓	Hong Kong, Hong Kong SAR
5	Kuala Lumpur, Malaysia	↓	Sydney, Australia
6	Taipei, Chinese Taipei	↗	New York City, USA
7	Auckland, New Zeland	↓	Moscow, Russian Federation
8	Toronto, Canada	↓	George Town, Malaysia
9	New York, USA	↗	Melbourne, Australia
10	Los Angeles, USA	=	Los Angeles, USA

LEGEND

↘
Position dropped from searched to booked

↗
Position improved from searched to booked

=
Same position in top 10 searched & booked

↓
Not one of top 10 booked cities

Highlights

- Bangkok, Singapore and Tokyo are among the top 5 searched markets, yet are being surpassed by other markets when looking at bookings
- Most bookings into China come regionally from Seoul, Taipei and Singapore.

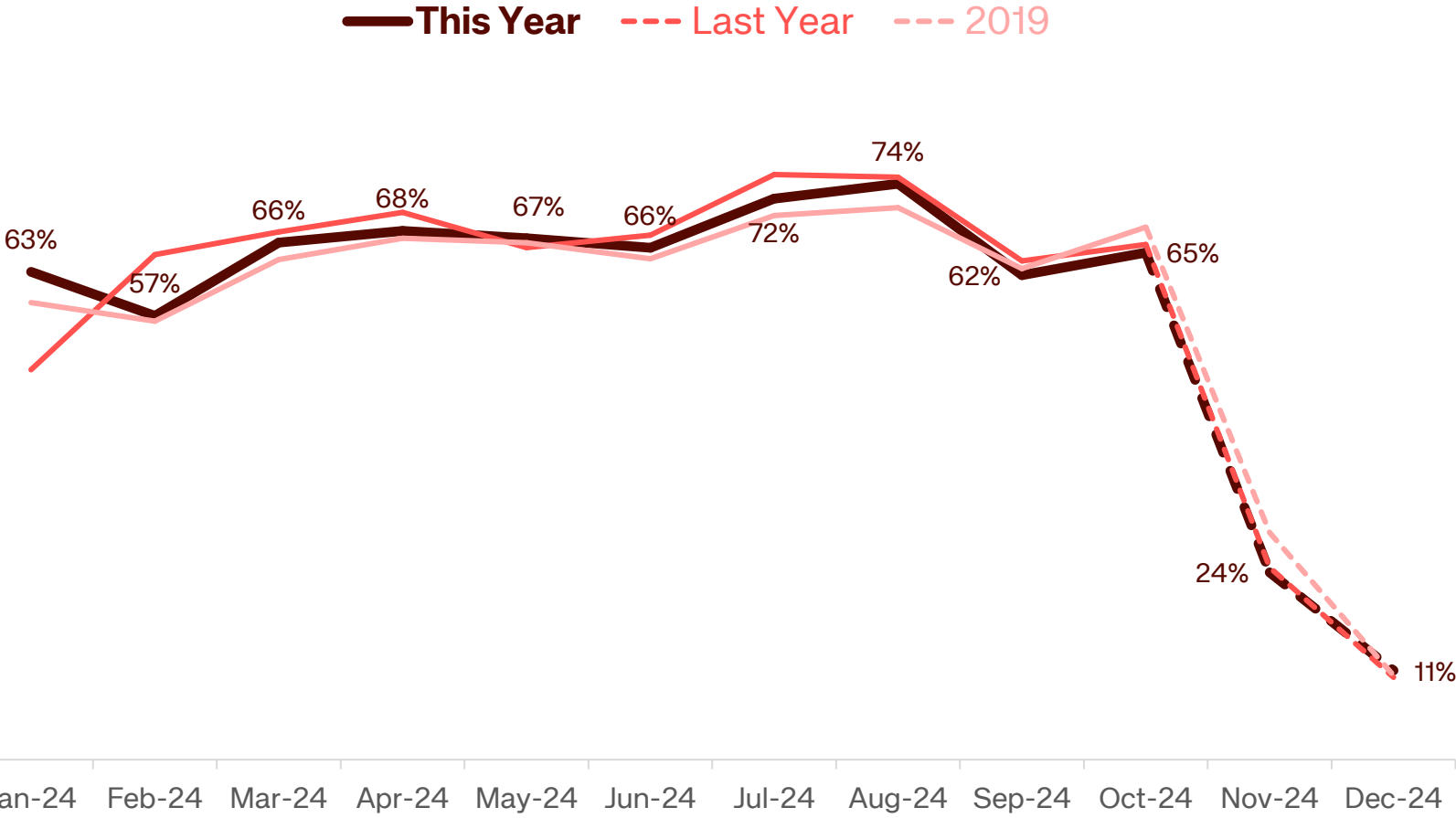


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Source: Amadeus Navigator360™ data as of 25 October, 2024

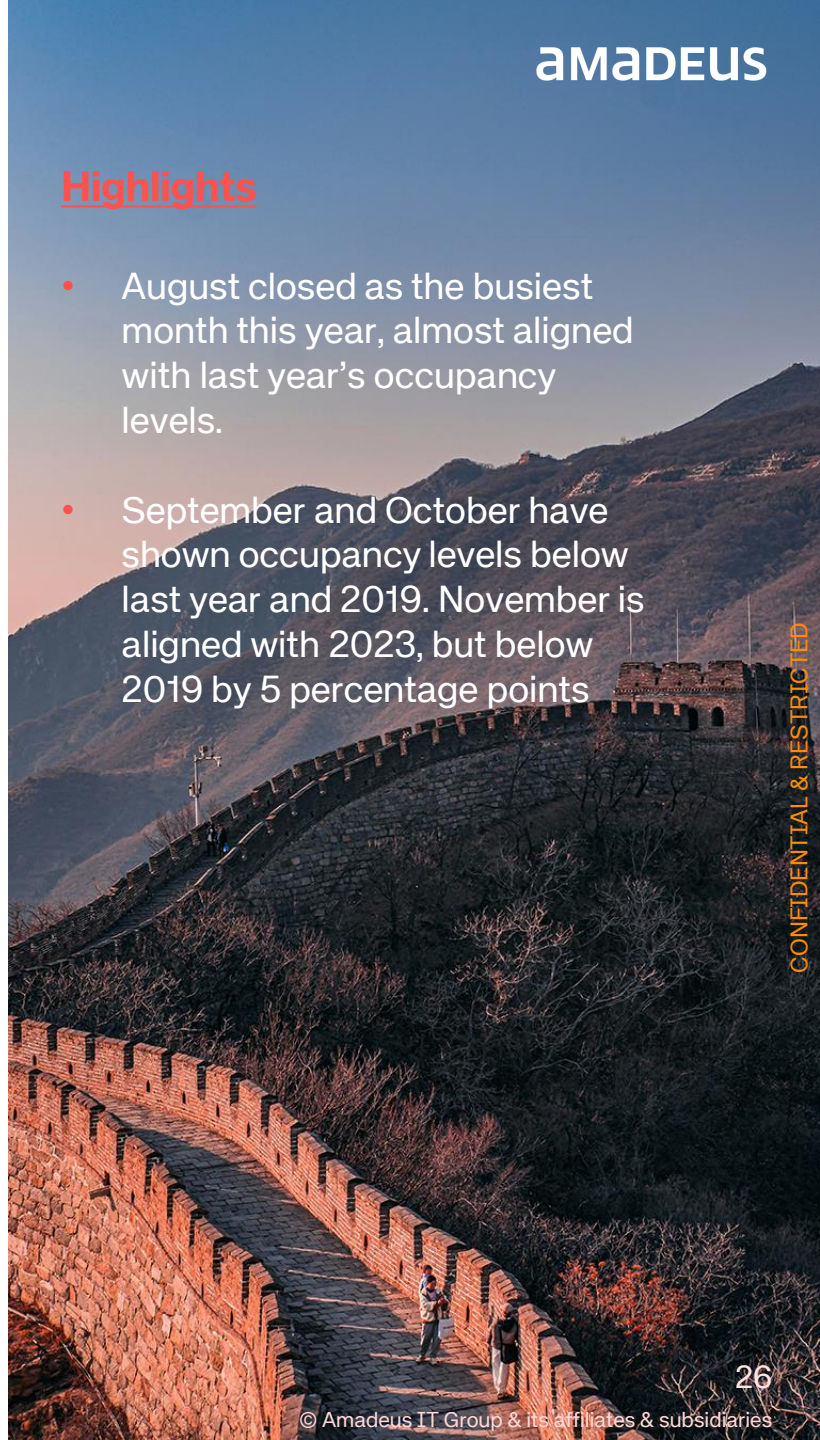
2024 Hotel Occupancy | Greater China

On-the-books by month compared to same time last year and 2019



Highlights

- August closed as the busiest month this year, almost aligned with last year's occupancy levels.
- September and October have shown occupancy levels below last year and 2019. November is aligned with 2023, but below 2019 by 5 percentage points



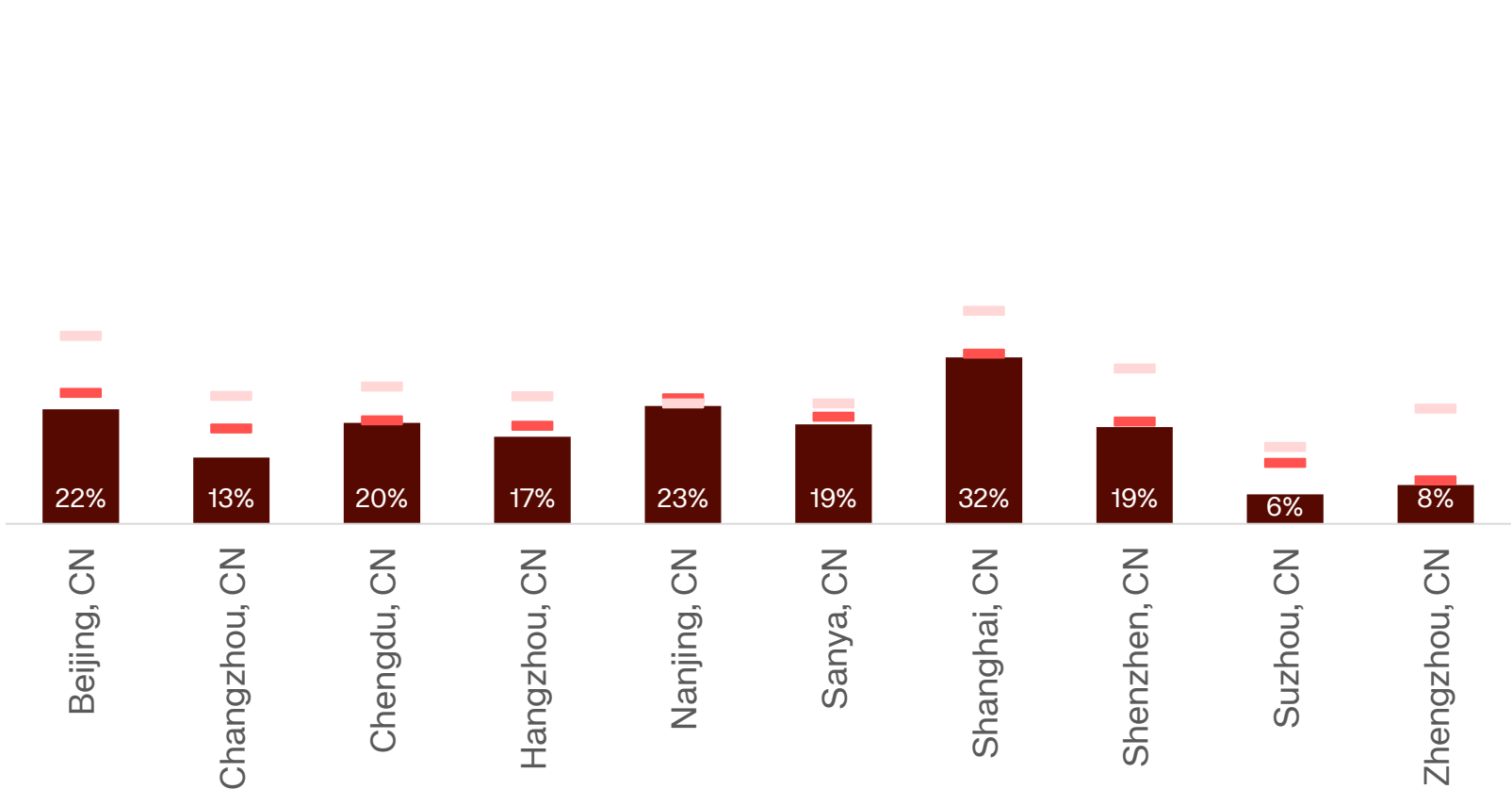
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Occupancy & Pace by Market | Greater China

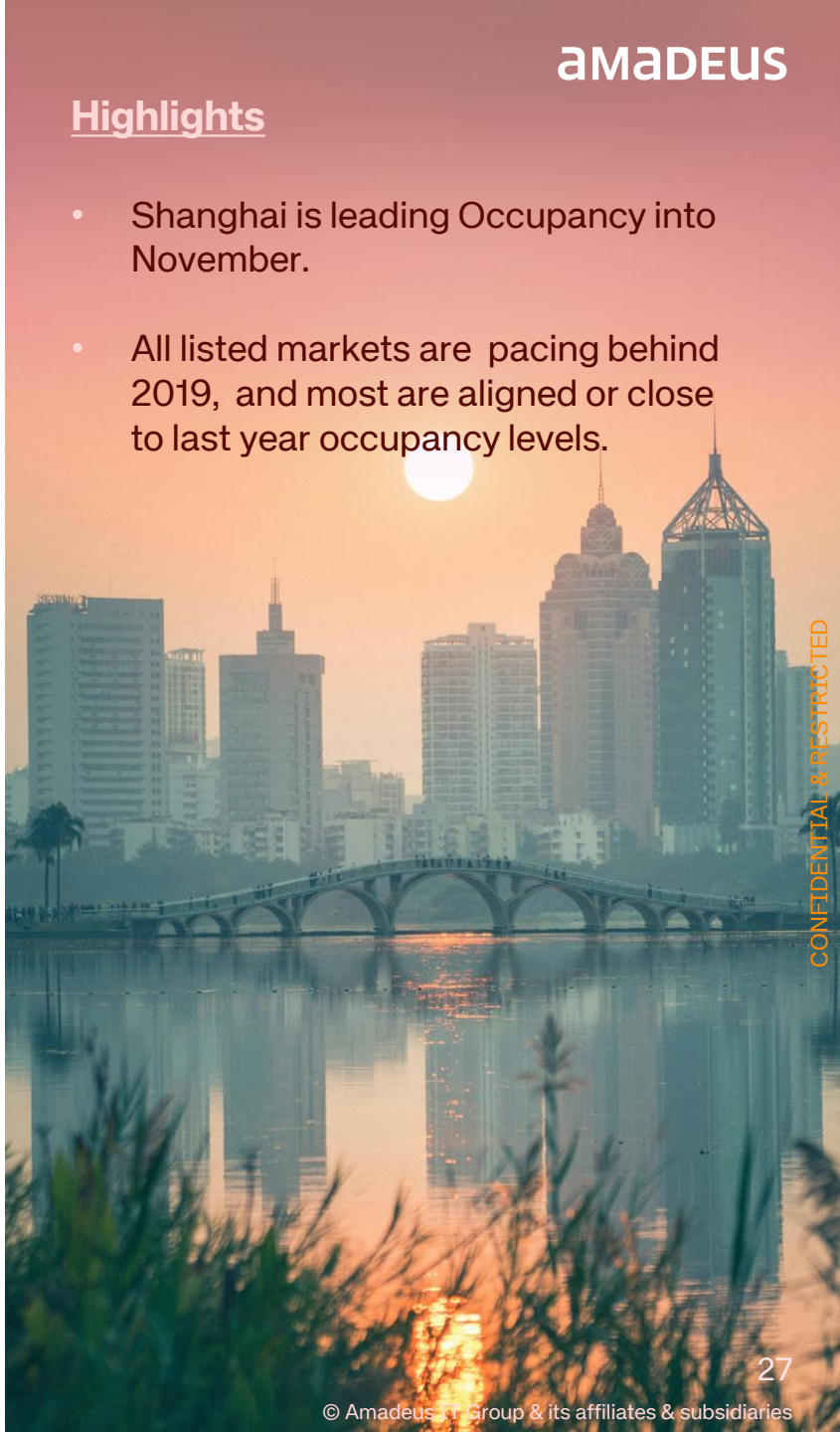
On-the-books total occupancy by market for November 2024 vs. 2023 and 2019

■ 2024 — 2023 — 2019



Highlights

- Shanghai is leading Occupancy into November.
- All listed markets are pacing behind 2019, and most are aligned or close to last year occupancy levels.

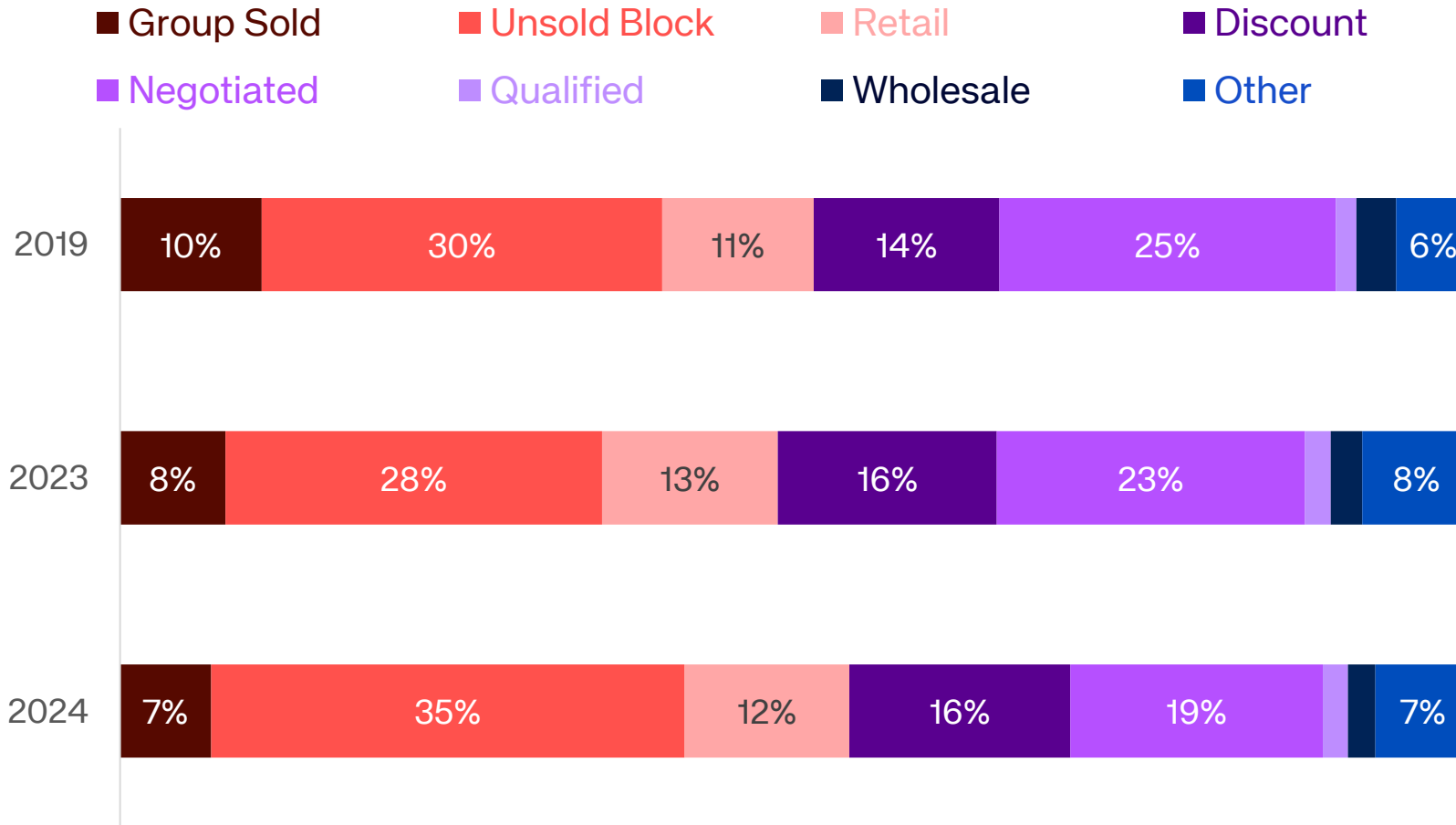


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Year-on-Year Segmentation | Greater China

On-the-books market segmentation mix for November 2024 vs. last year & 2019



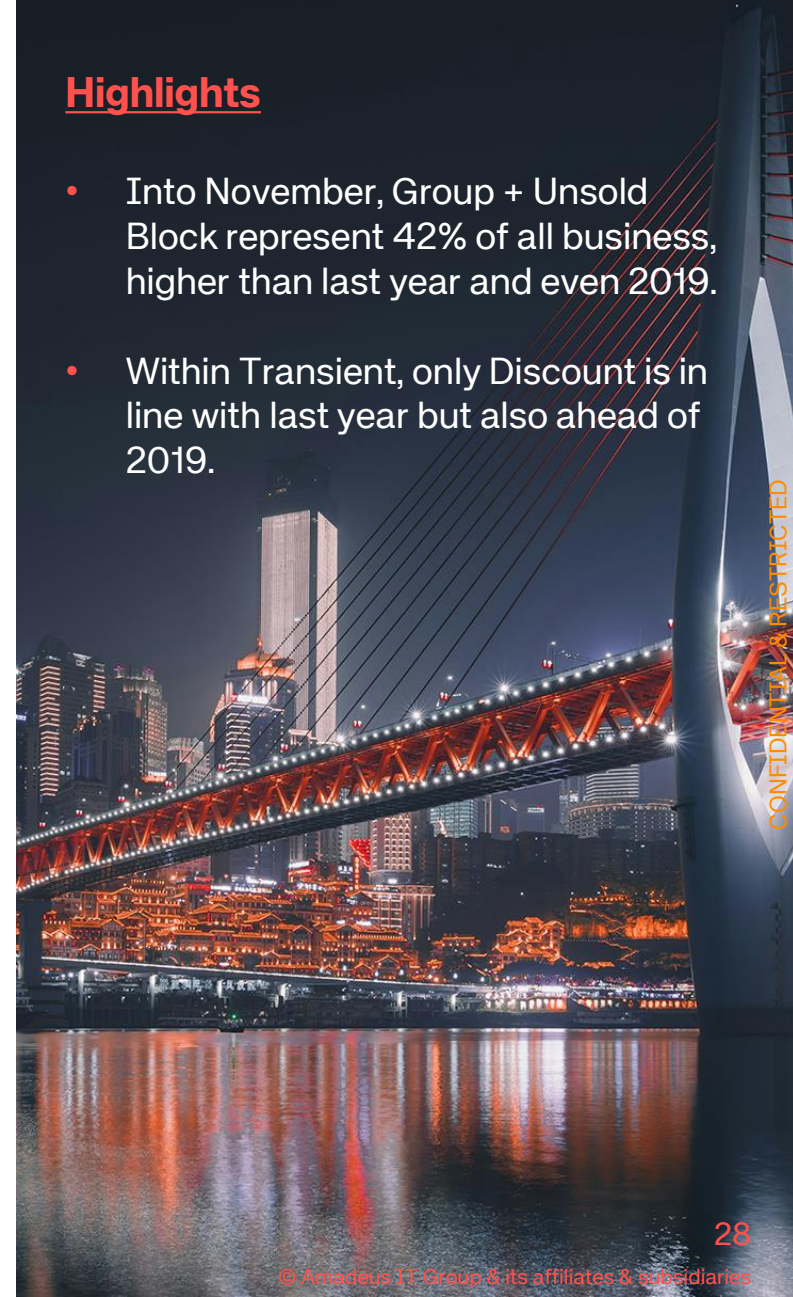
Highlights

- Into November, Group + Unsold Block represent 42% of all business, higher than last year and even 2019.
- Within Transient, only Discount is in line with last year but also ahead of 2019.

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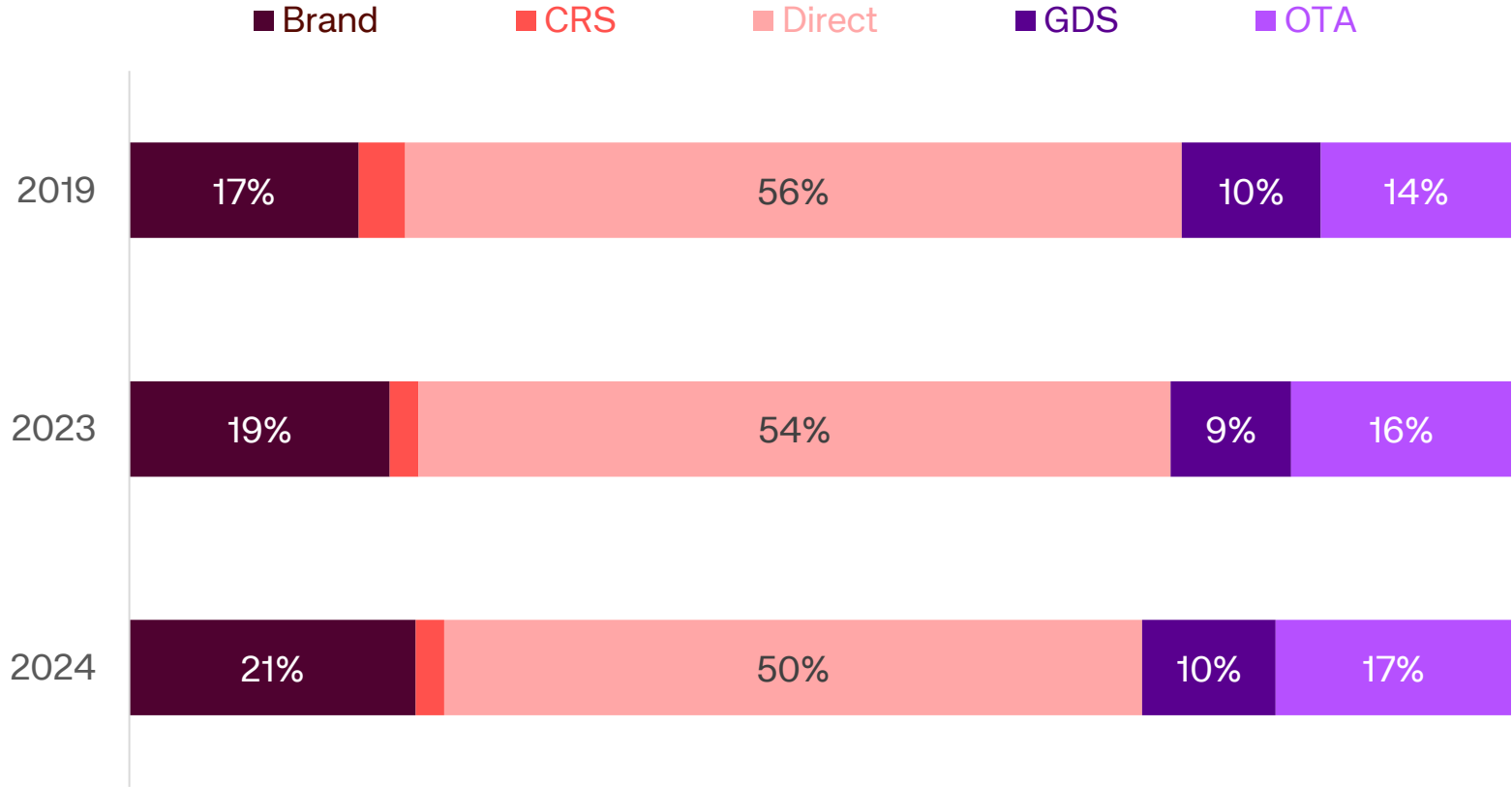
Source: Amadeus Demand360® data as of 25 October, 2024.



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Year-on-Year Channel Mix | Greater China

On-the-books distribution channel mix for November 2024 vs. last year and 2019.



Highlights

- There is a clear shift in channels from a very predominant Direct to growing Brand – especially into this November – as the second largest channel, followed by OTAs.
- GDS contribution has also increased for November with GDS back to pre-Covid levels.



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Rest of Asia Pacific



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Top 10 Cities for Airline Inbound YoY | Rest of Asia Pacific

Top international airline searches into Asia for November 2024 and last year

Searched Year on Year

	2023		2024
1	Seoul, Korea (ROK)	↘	London, UK
2	London, UK	↗	Seoul, Korea (ROK)
3	US: Others	=	US: Others
4	Bangkok, Thailand	↓	Taipei, Chinese Taipei
5	Singapore, Singapore	=	Singapore, Singapore
6	Moscow, Russian Federation	↓	Tokyo, Japan
7	Dubai, UAE	↓	Toronto, Canada
8	Taipei, Chinese Taipei	↗	Hong Kong, SAR
9	Sydney, Australia	↓	Kuala Lumpur, Malaysia
10	Los Angeles, USA	↓	New York, USA

LEGEND

↘
Position dropped from searched to booked

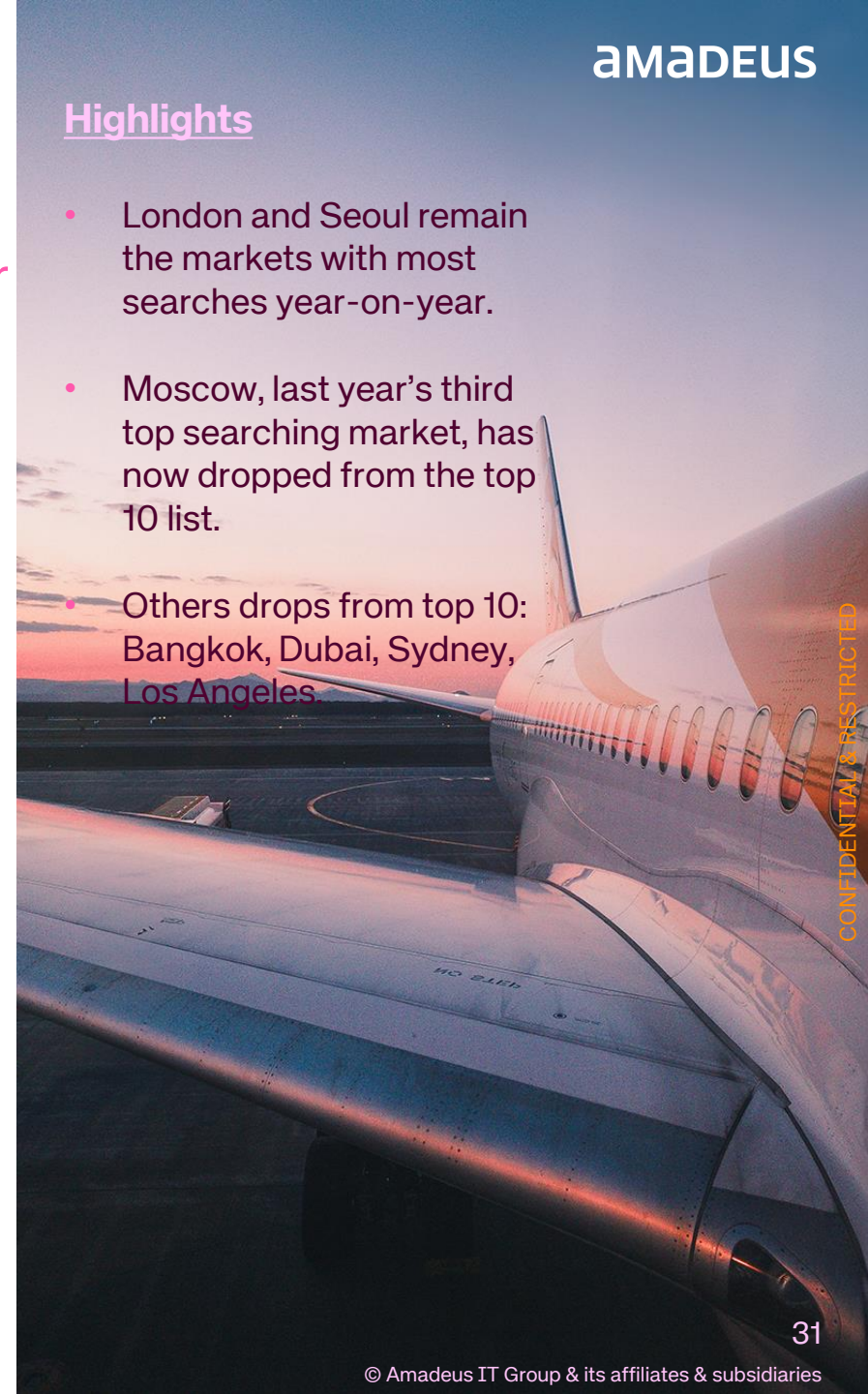
↗
Position improved from searched to booked

=
Same position in top 10 searched & booked

↓
Not one of top 10 booked cities

Highlights

- London and Seoul remain the markets with most searches year-on-year.
- Moscow, last year's third top searching market, has now dropped from the top 10 list.
- Others drops from top 10: Bangkok, Dubai, Sydney, Los Angeles.



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Source: Amadeus Navigator360™ data as of 25 October, 2024

Top 10 Cities for Airline Inbound | Rest of Asia Pacific

Top airline searches vs. bookings for November 2024

	Searched		Booked
1	London, UK	↘	Seoul, Korea (ROK)
2	Seoul, Korea (ROK)	↗	Taipei, Chinese Taipei
3	US: Others	↘	London, UK
4	Taipei, Chinese Taipei	↗	Tokyo, Japan
5	Singapore, Singapore	↓	Busan, Korea
6	Tokyo, Japan	↗	US: Others
7	Toronto, Canada	↘	Jakarta, Indonesia
8	Hong Kong, SAR	↓	Los Angeles, USA
9	Kuala Lumpur, Malaysia	↓	Dehli, India
10	New York, USA	↓	Toronto, Canada

LEGEND

↘
Position dropped from searched to booked

↗
Position improved from searched to booked

=
Same position in top 10 searched & booked

↓
Not one of top 10 booked cities

Highlights

- The top three source markets searching and traveling into the region in November 2024 will come from London, Seoul and Taipei

- Singapore, Hong Kong, Kuala Lumpur and New York are dropping from top searched markets when compared to booked.

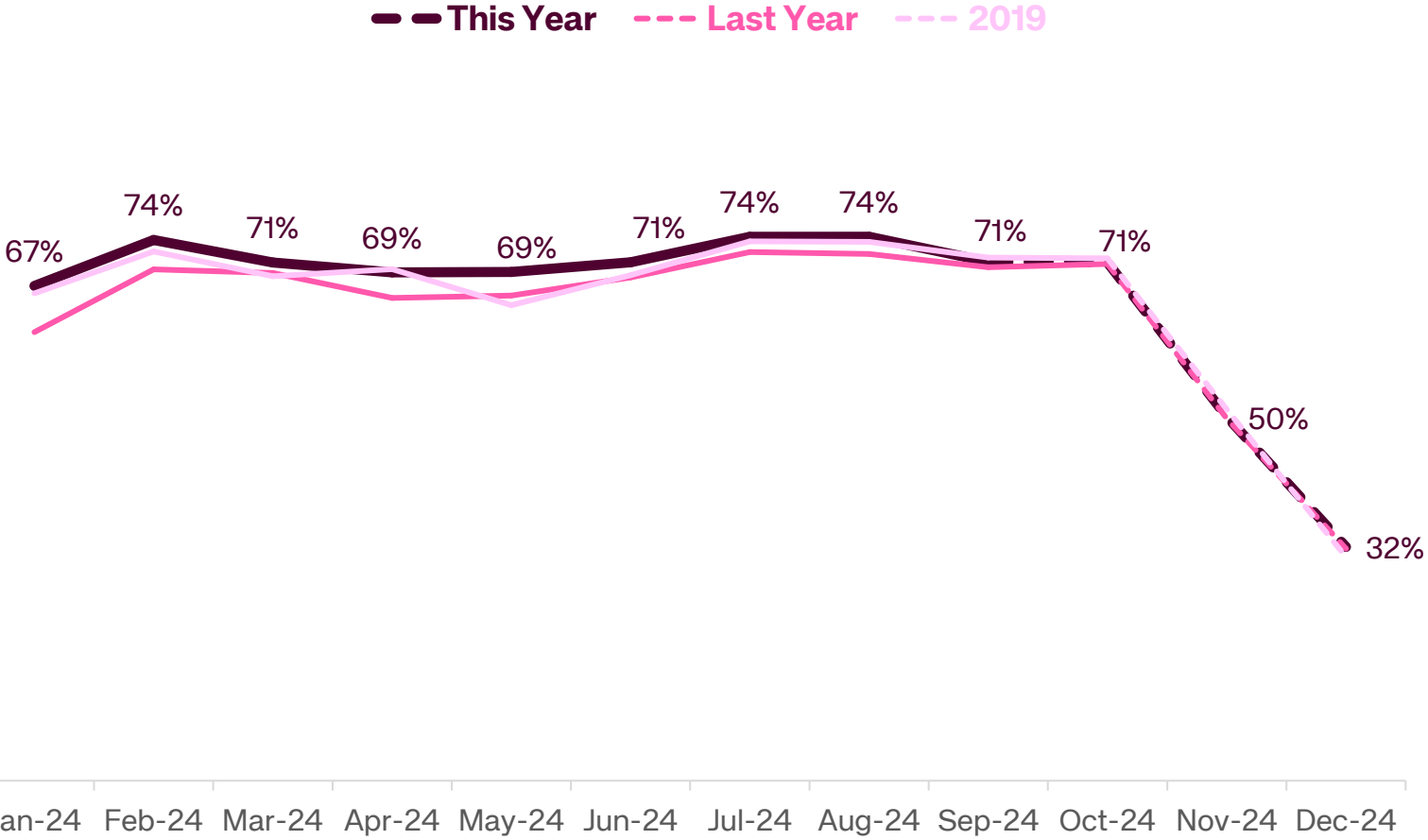


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Source: Amadeus Navigator360™ data as of 25 October, 2024

2024 Hotel Occupancy | Rest of Asia Pacific

On-the-books by month compared to same time last year and 2019



Highlights

- Along with February, July and August have been the busiest months in the year and pacing ahead of or aligned with both last year and 2019.
- October and November are pacing at par with previous years.

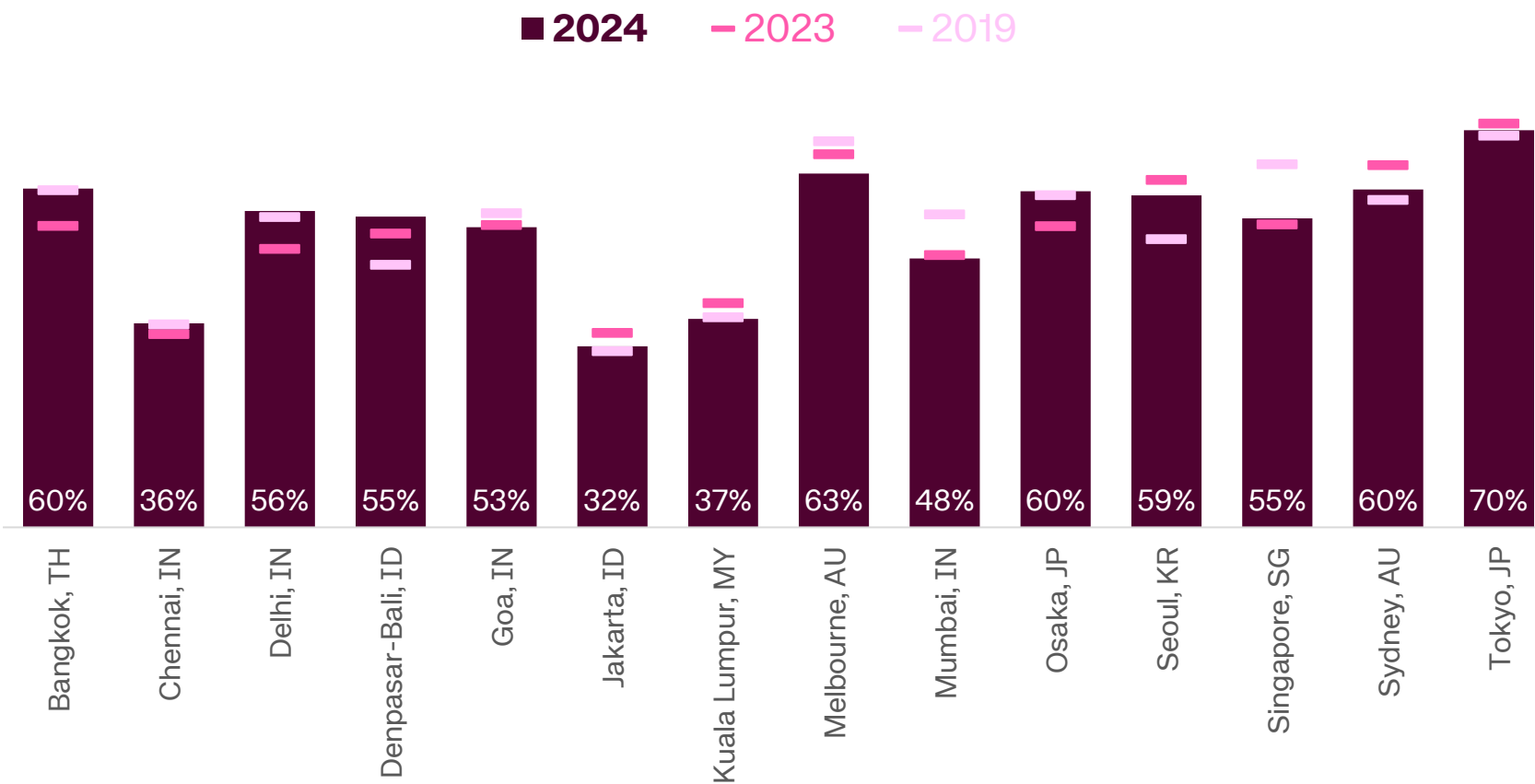


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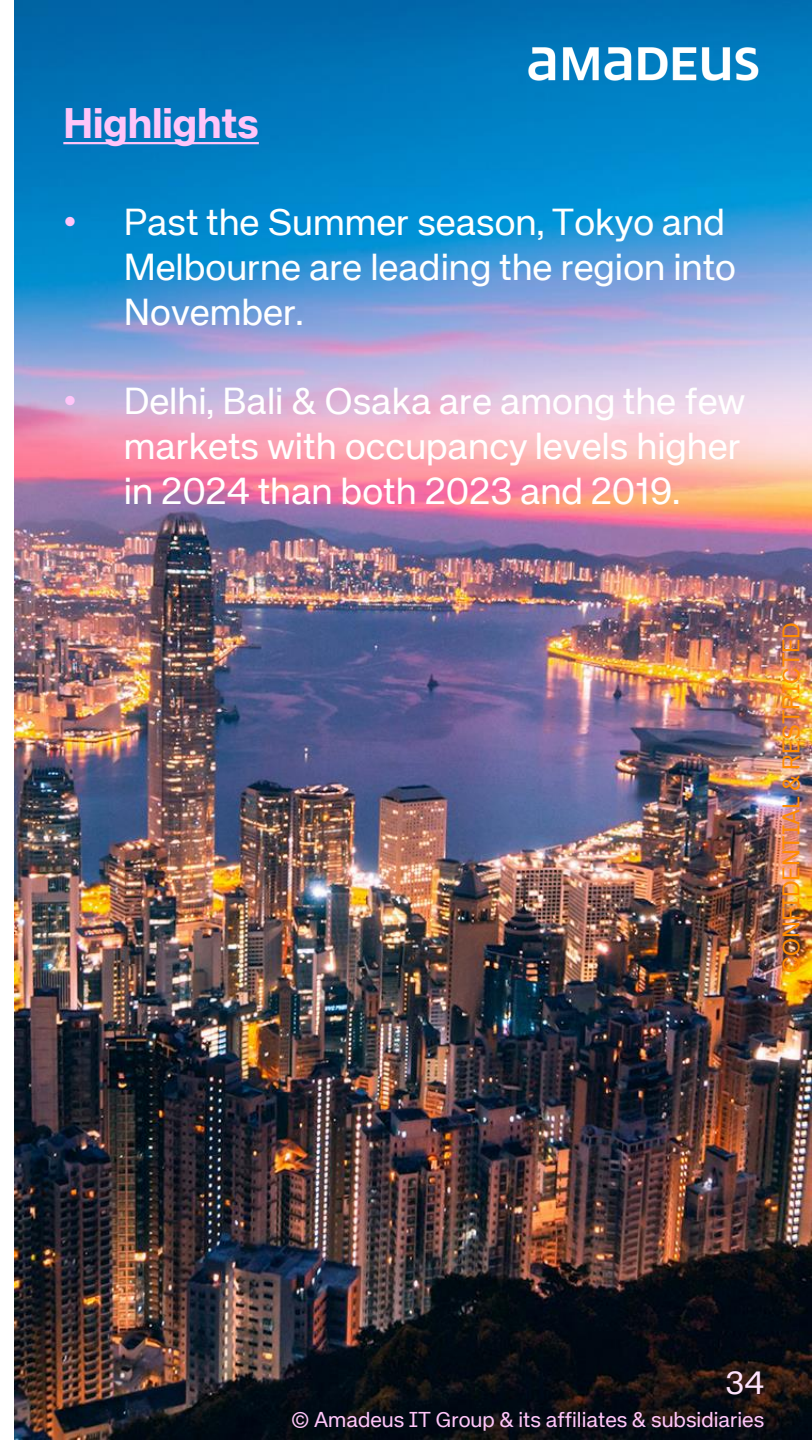
Occupancy & Pace by Market | Rest of Asia Pacific

On-the-books market segmentation mix for November 2024 vs. last year & 2019



Highlights

- Past the Summer season, Tokyo and Melbourne are leading the region into November.
- Delhi, Bali & Osaka are among the few markets with occupancy levels higher in 2024 than both 2023 and 2019.



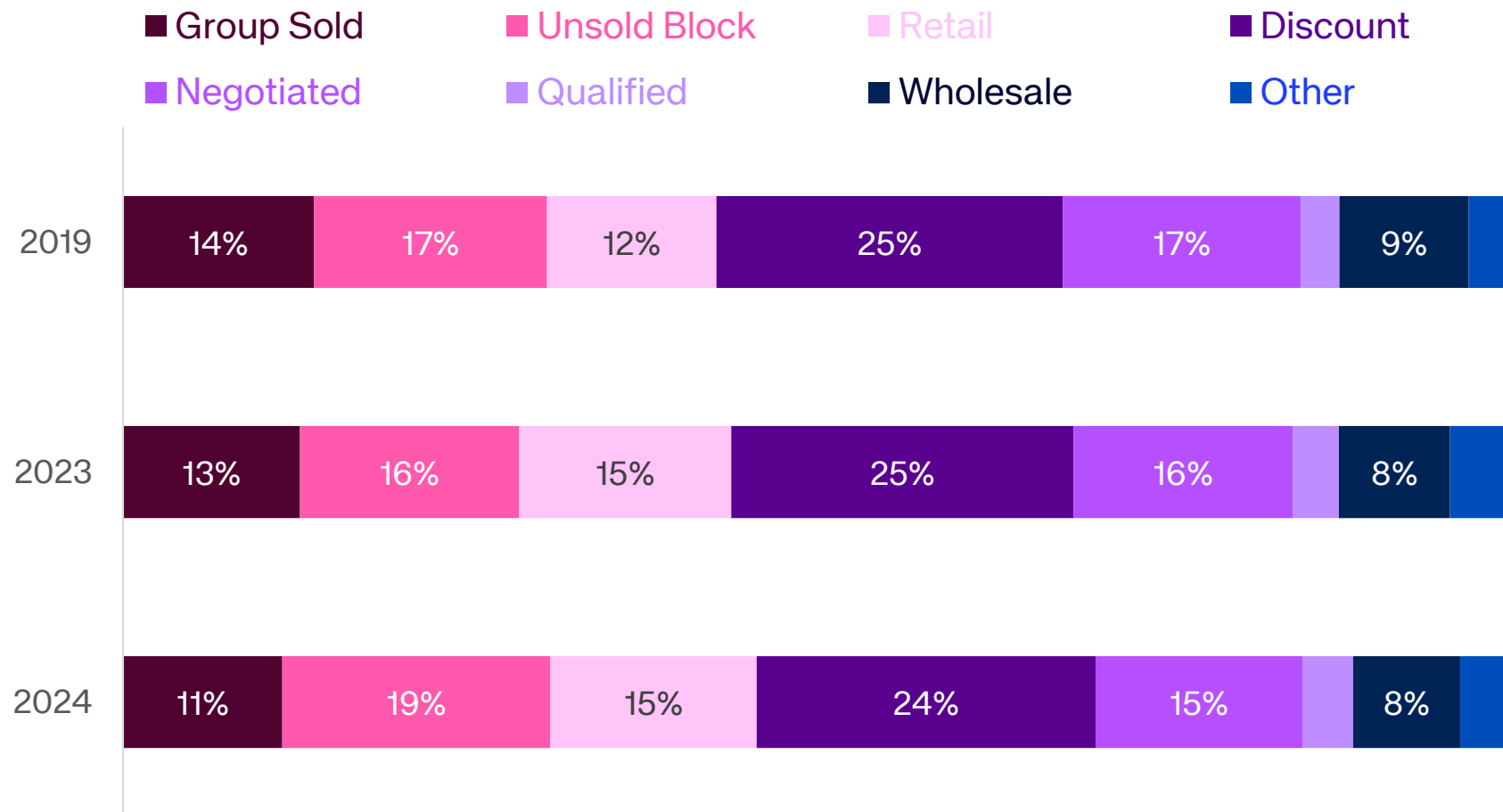
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Source: Amadeus Demand360® data as of 25 October, 2024.

Year-on-Year Segmentation | Rest of Asia

On-the-books market segmentation mix for Nov 2024 vs. last year & 2019.



Highlights

- Group (Sold + Unsold Block) contribution continues growing, month on month and year on year, especially Unsold Block, indicating that groups are confirming closer to arrival.
- Within Transient, only Retail remains aligned with last year and ahead of 2019.

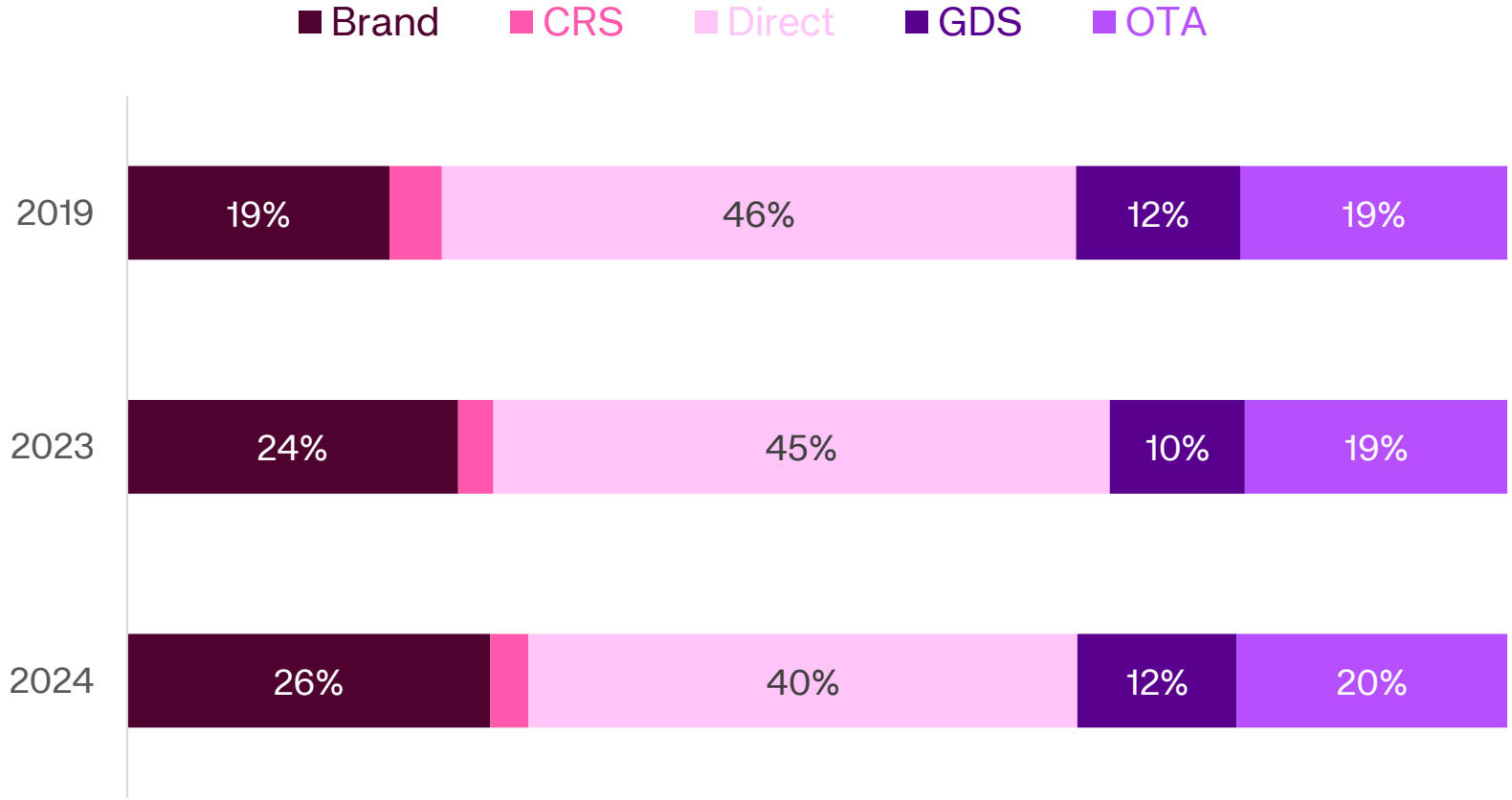


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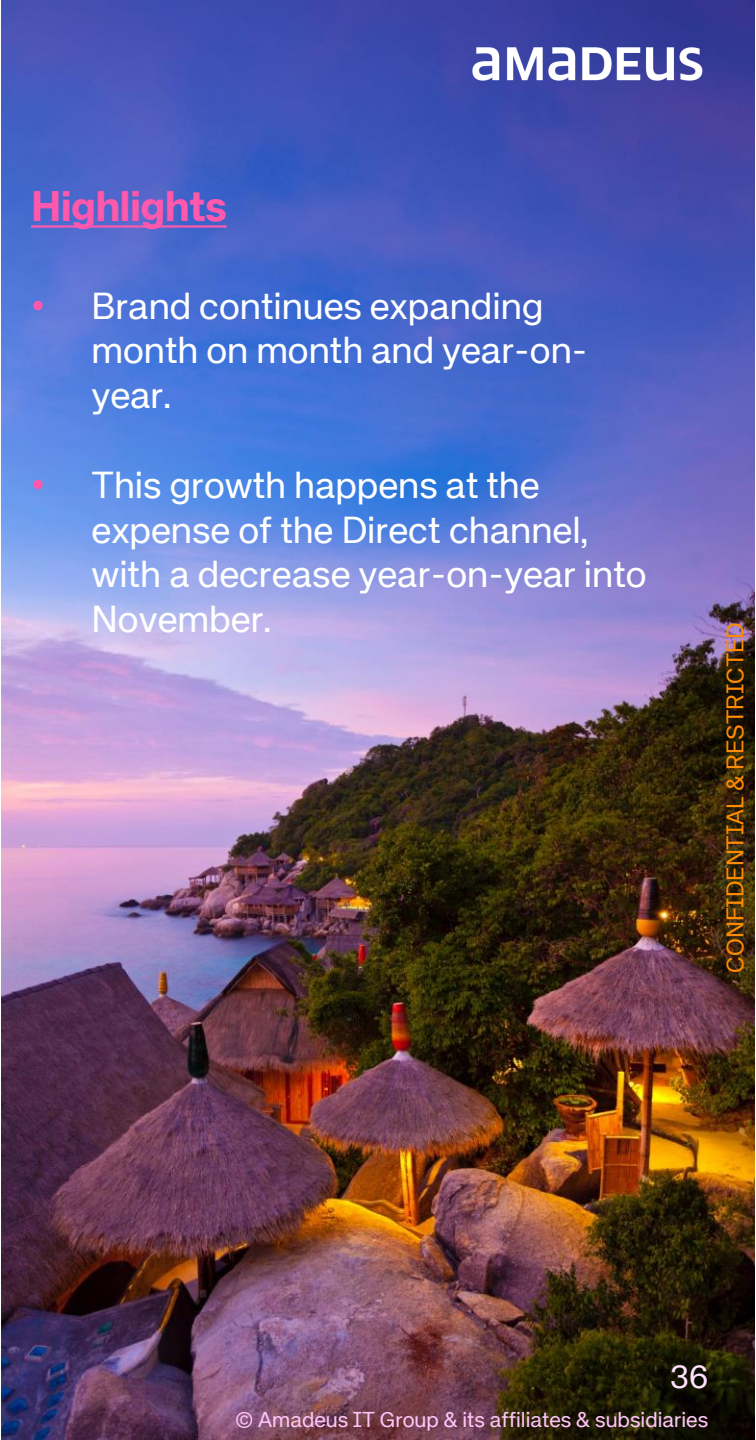
Year-on-Year Channel Mix | Rest of Asia

On-the-books market distribution channel mix for November 2024 vs. last year and 2019



Highlights

- Brand continues expanding month on month and year-on-year.
- This growth happens at the expense of the Direct channel, with a decrease year-on-year into November.



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Europe



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Top 10 Cities for Airline Inbound YoY | Europe

Top international airline searches into Europe for Nov 2024 and last year

Searched Year-on-Year

	2023		2024
1	London, UK	=	London, UK
2	US: Others	=	US: Others
3	Paris, France	=	Paris, France
4	Milan, Italy	↘	New York City, USA
5	New York City, USA	↗	Milan, Italy
6	Istanbul, Turkey	↘	Sao Paulo, Brazil
7	Madrid, Spain	=	Madrid, Spain
8	Rome, Italy	=	Rome, Italy
9	Barcelona, Spain	=	Barcelona, Spain
10	Amsterdam, Netherlands	↓	Istanbul, Turkey

LEGEND



Position dropped from searched to booked



Position improved from searched to booked



Same position in top 10 searched & booked



Not one of top 10 booked cities

Highlights

- The top 3 list of searching markets has not changed year-on-year into Europe.
- Sao Paulo is the new addition in the top 10 this year into October.



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Source: Amadeus Navigator360™ data as of 25 October, 2024

Top 10 Cities for Airline Inbound | Europe

Top airline searches vs bookings in November 2024.

	Searched		Booked
1	London, UK	=	London, UK
2	US: Others	↘	New York City, USA
3	Paris, France	↘	US: Others
4	New York City, USA	↗	Paris, France
5	Milan, Italy	↓	Amsterdam, Netherlands
6	Sao Paulo, Brazil	↓	Copenhagen, Denmark
7	Madrid, Spain	↘	Stockholm, Sweden
8	Rome, Italy	↓	Madrid, Spain
9	Barcelona, Spain	↓	Frankfurt am Main, Germany
10	Istanbul, Turkey	↓	Tel Aviv, Israel

LEGEND

↘
Position dropped from searched to booked

↗
Position improved from searched to booked

=
Same position in top 10 searched & booked

↓
Not one of top 10 booked cities

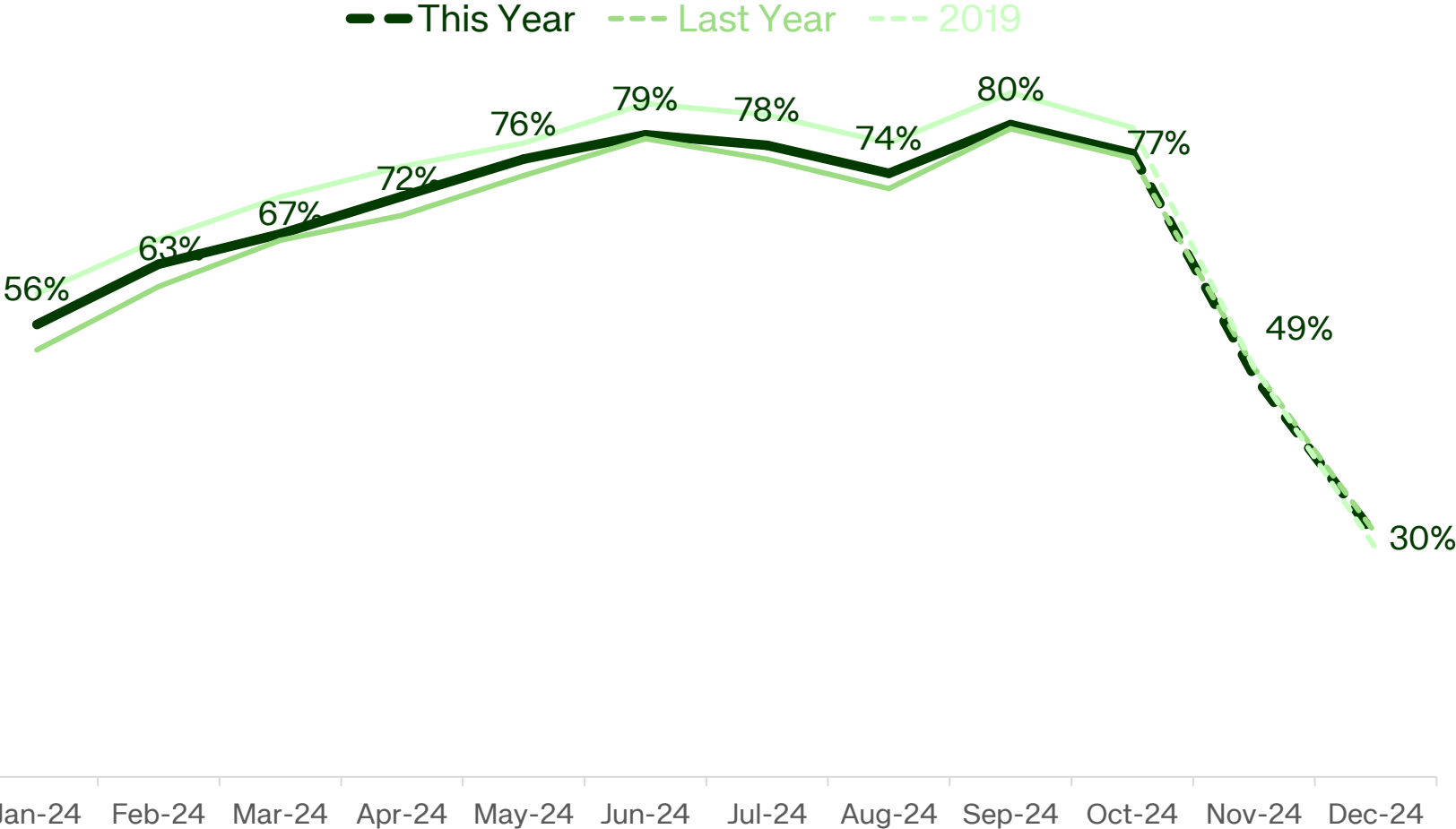
Highlights

- London and various small markets in the U.S. lead both on Searched and Booked into October.
- Although within the top searching cities, Milan, Rome, Barcelona, Istanbul and Sao Paulo fall off the top 10 booking cities list.

Source: Amadeus Navigator360™ data as of 25 October, 2024

2024 Hotel Occupancy | Europe

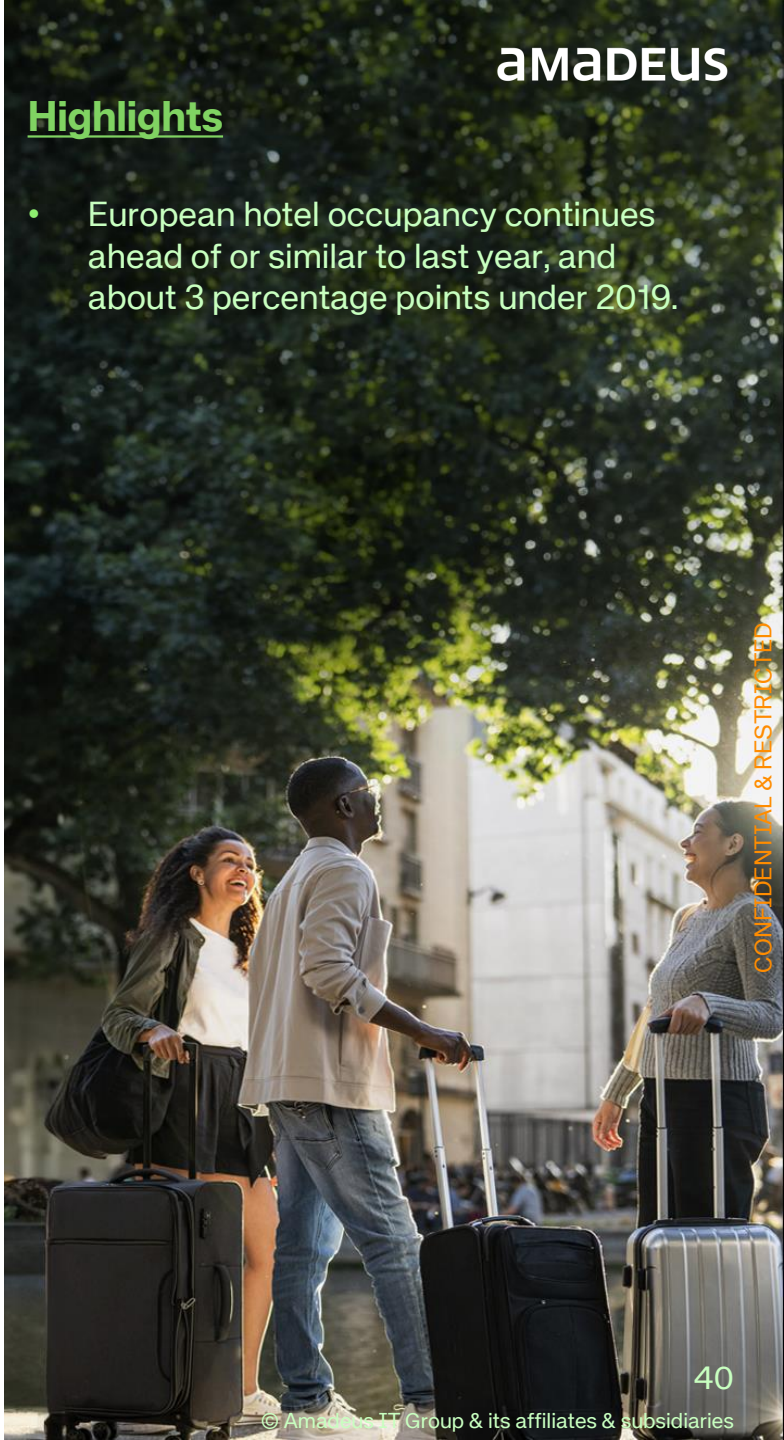
On-the-books by month compared to same time last year and 2019



Note that the hospitality insights included are based on the current database of properties their insights as of 25 October 2024. Therefore, the insights for October represent a change compared to the data report in previous years

Highlights

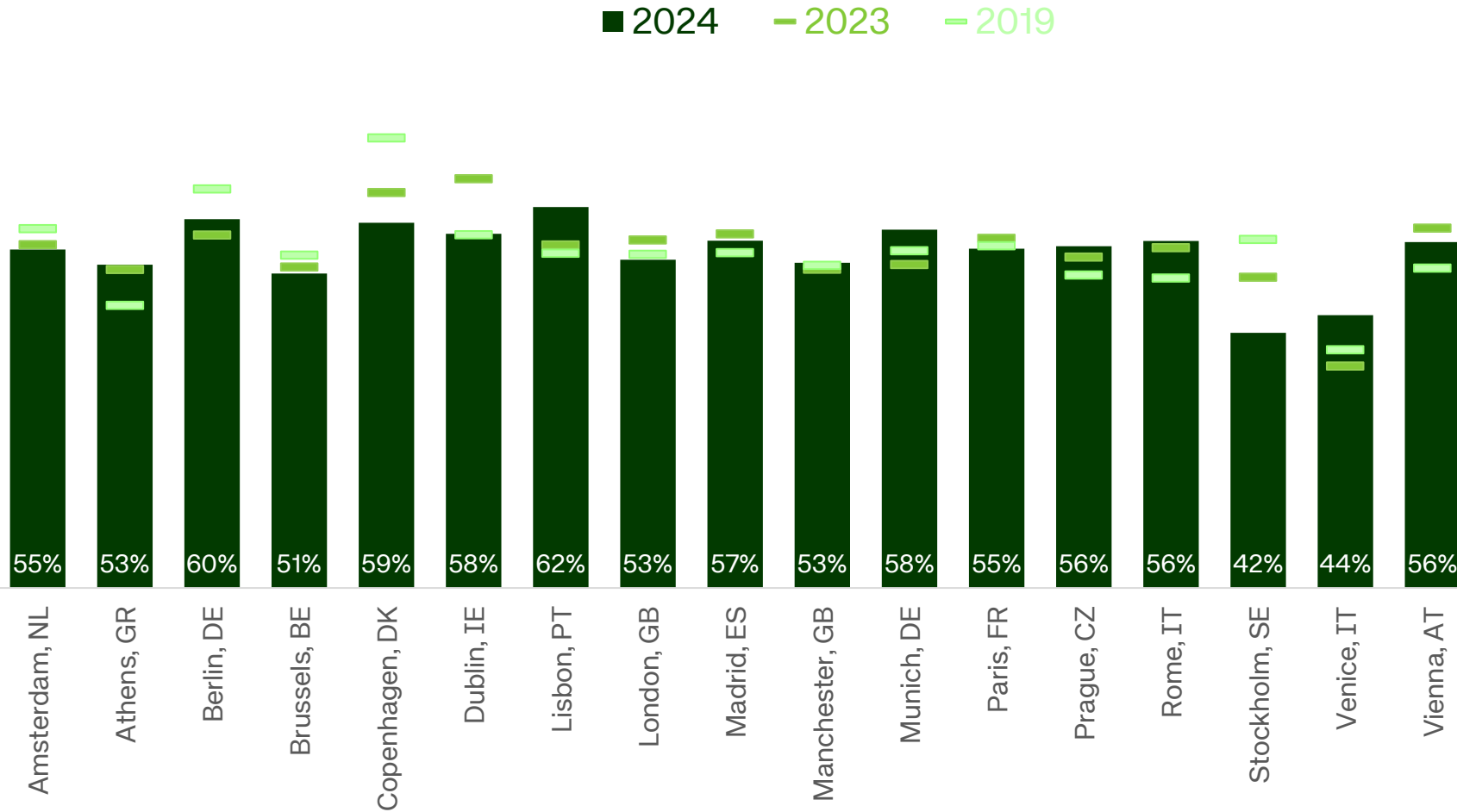
- European hotel occupancy continues ahead of or similar to last year, and about 3 percentage points under 2019.



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Occupancy & Pace by Market | Europe

On-the-books total occupancy by market for November 2024 vs. last year & 2019



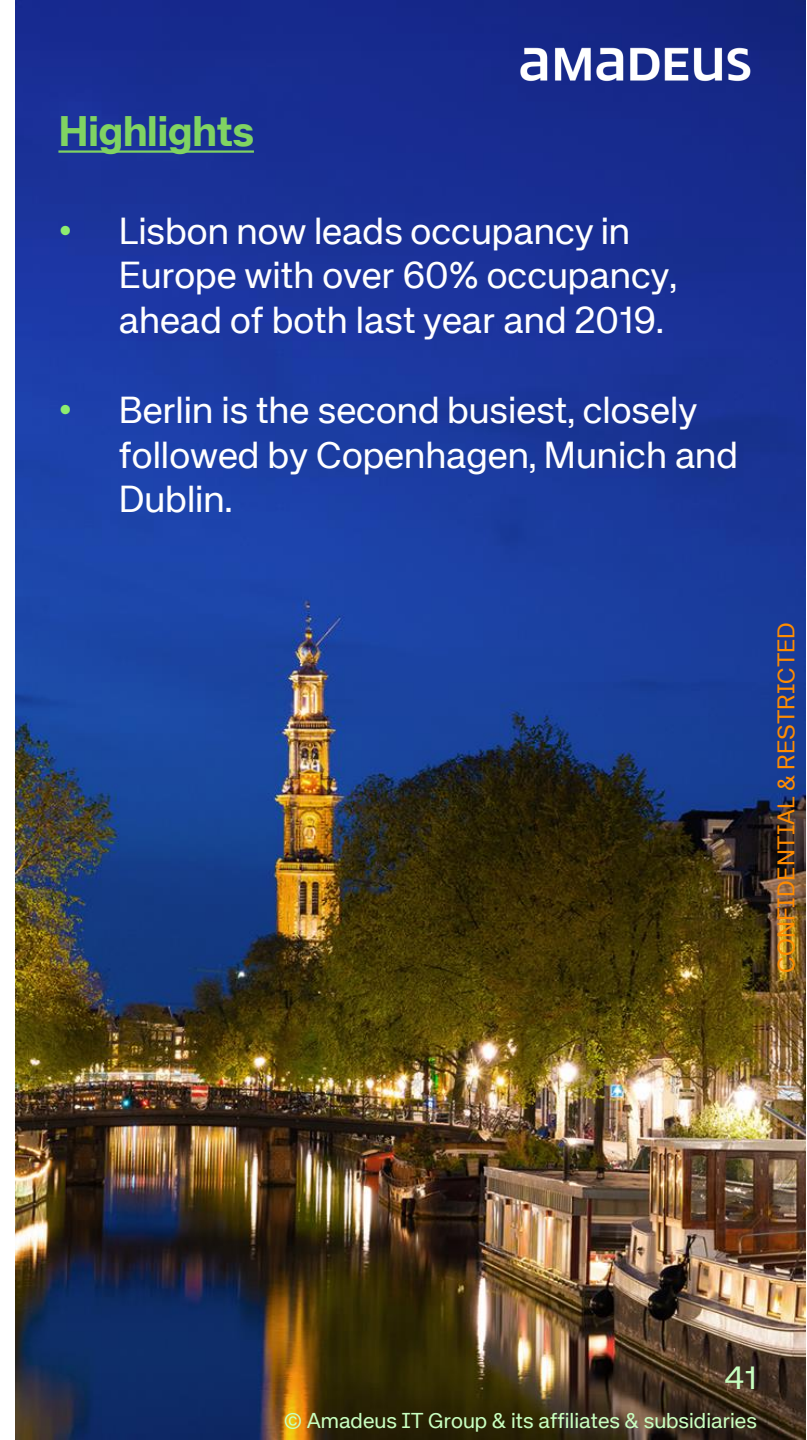
Highlights

- Lisbon now leads occupancy in Europe with over 60% occupancy, ahead of both last year and 2019.
- Berlin is the second busiest, closely followed by Copenhagen, Munich and Dublin.

Note that the hospitality insights included are based on the current database of properties their insights as of 25 October 2024. Therefore, the insights for October represent a change compared to the data report in previous years

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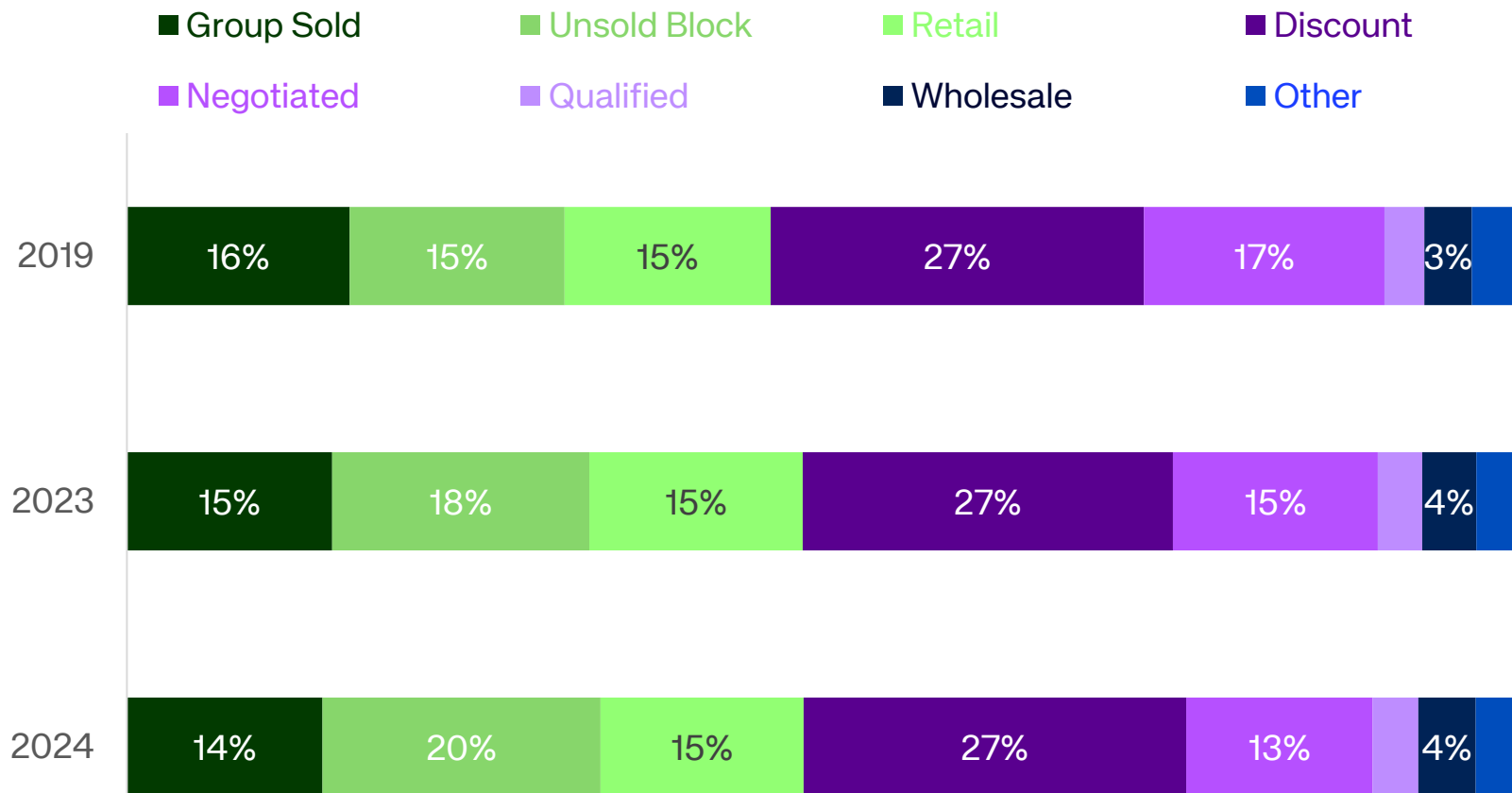
Source: Amadeus Demand360® data as of 25 October, 2024.



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Year-on-Year Segmentation | Europe

On-the-books market segmentation mix for Nov 2024 vs. last year & 2019.



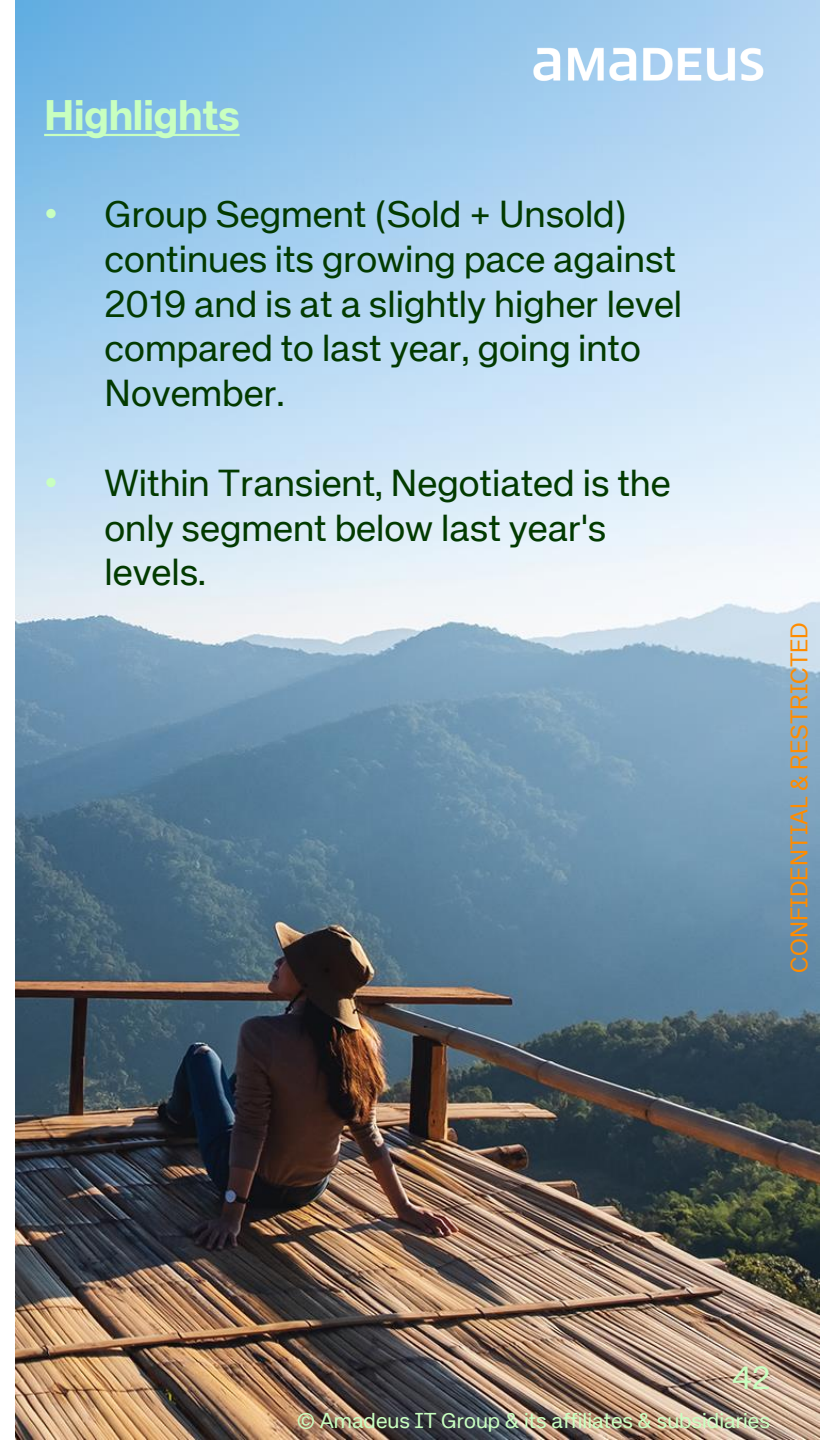
Highlights

- Group Segment (Sold + Unsold) continues its growing pace against 2019 and is at a slightly higher level compared to last year, going into November.
- Within Transient, Negotiated is the only segment below last year's levels.

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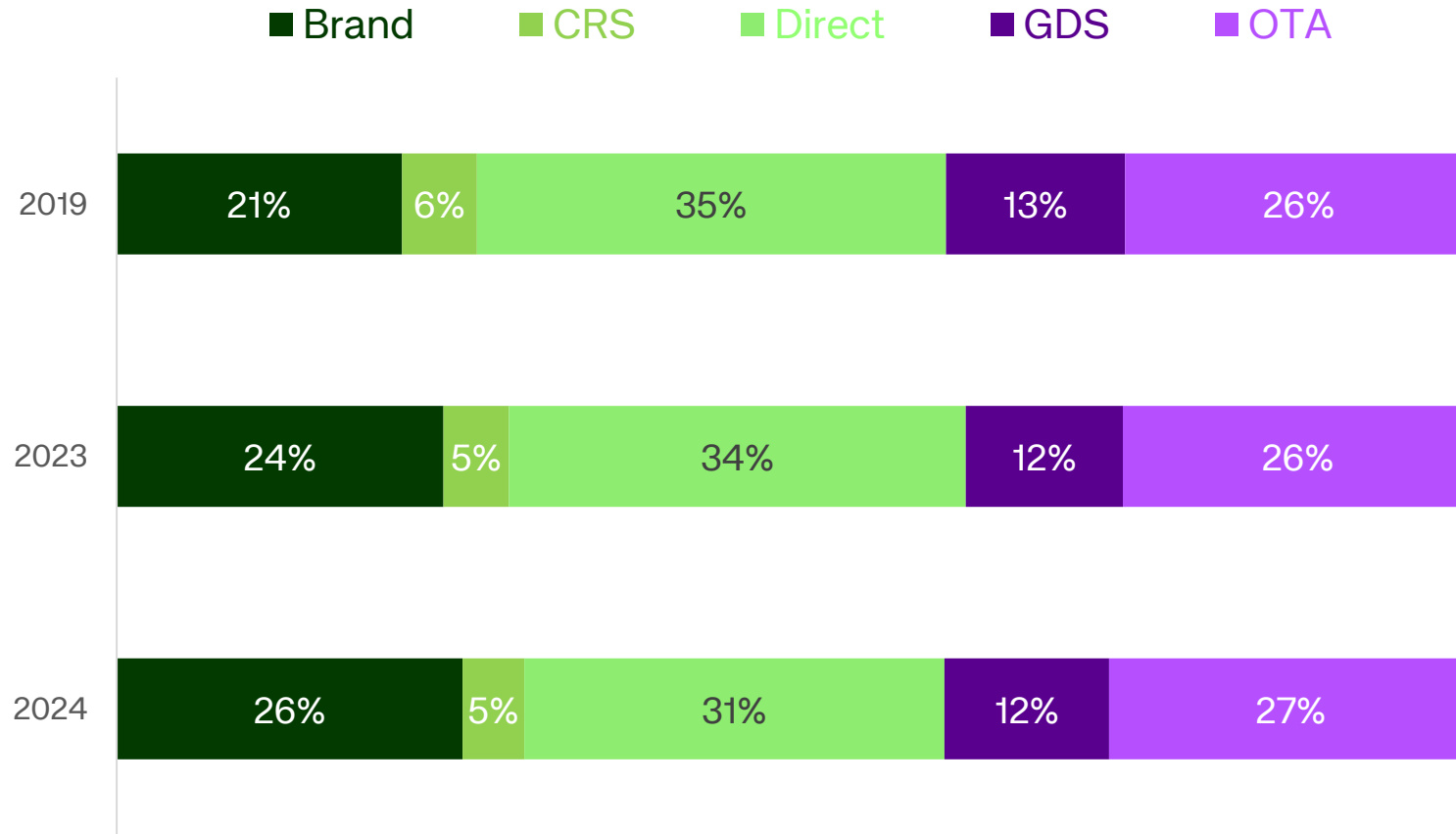
Source: Amadeus Demand360® data as of 25 October, 2024.



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Year-on-Year Channel Mix | Europe

On-the-books distribution channel mix for November 2024 vs. last year and 2019



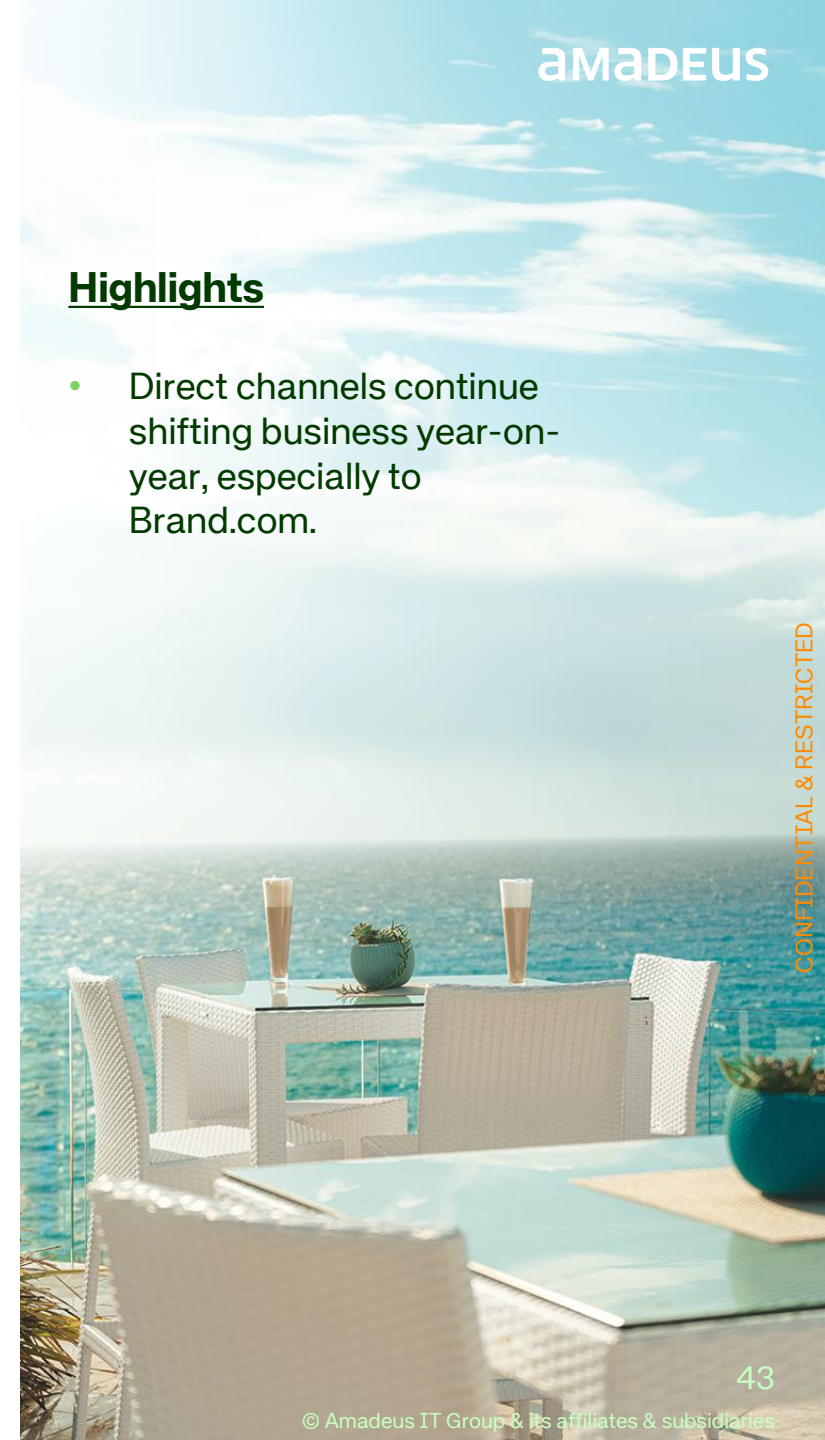
Highlights

- Direct channels continue shifting business year-on-year, especially to Brand.com.

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Source: Amadeus Demand360® data as of 25 October, 2024.



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Middle East Africa



Top 10 Cities for Airline Inbound YoY | Middle East & Africa

Top international airline searches into MEA for November 2024 and Last Year

Searches Year-over-Year

	2023		2024
1	London, UK	=	London, UK
2	Paris, France	=	Paris, France
3	Moscow, Russian Federation	↓	US: Others
4	US: Others	↗	Frankfurt am Main, Germany
5	Dubai, UAE	↘	New York City, USA
6	Frankfurt am Main, Germany	↗	Milan, Italy
7	New York City, USA	↗	Dubai, UAE
8	Istanbul, Turkey	↘	In: Others
9	In: Others	↗	Manchester, UK
10	Mumbai, India	↓	Istanbul, Turkey

Source: Amadeus Navigator360™ data as of 25 October, 2024

LEGEND

- ↘ Position dropped from searched to booked
- ↗ Position improved from searched to booked
- = Same position in top 10 searched & booked
- ↓ Not one of top 10 booked cities

Highlights

- For November 2024, London and Paris are ranked highest in air searches by origin city, as in 2023.
- Moscow and Istanbul are both falling off the top 10 searches this year.

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Top 10 Cities for Airline Inbound | Middle East & Africa

Top airline searches vs. bookings for November 2024

	Searched		Booked
1	London, UK	=	London, UK
2	Paris, France	=	Paris, France
3	US: Others	↓	Cairo, Egypt
4	Frankfurt am Main, Germany	=	Frankfurt am Main, Germany
5	New York City, USA	=	New York City, USA
6	Milan, Italy	↓	Dubai, UAE
7	Dubai, UAE	↗	Milan, Italy
8	In: Others	↓	Algiers, Algeria
9	Manchester, UK	↓	Ryadh, Saudi Arabia
10	Istanbul, Turkey	↓	Mumbai, India

Source: Amadeus Navigator360™ data as of 25 October, 2024

LEGEND

- ↓ Position dropped from searched to booked
- ↗ Position improved from searched to booked
- = Same position in top 10 searched & booked
- ↓ Not one of top 10 booked cities

Highlights

- London, and Paris are the top two markets, both in terms of searches and bookings.
- US: Others, Milan, In: Others, Manchester and Istanbul dropped from the 2024 bookings.



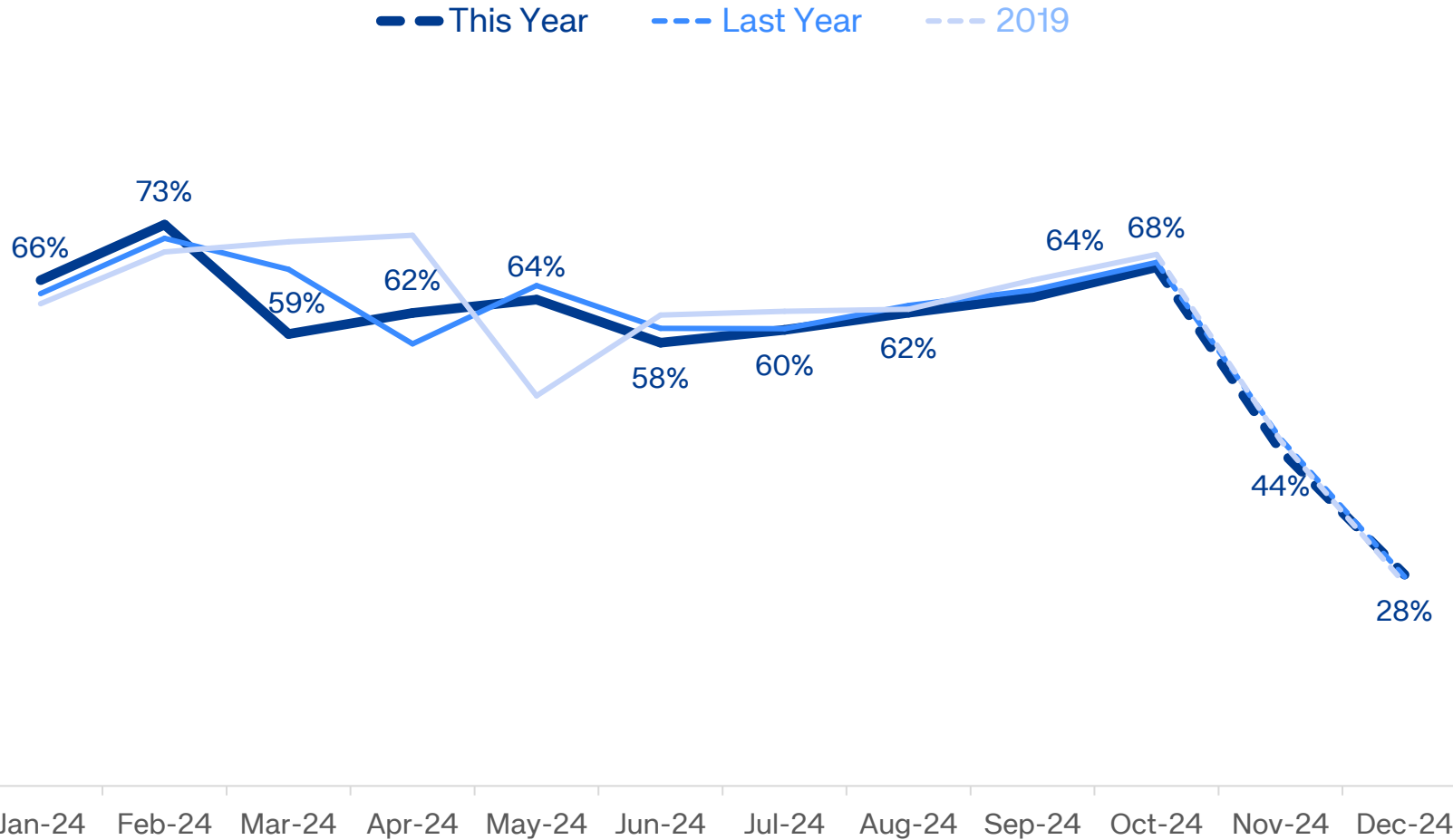
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2024 Hotel Occupancy | Middle East & Africa

On-the-books by month compared to same time last year and 2019

Highlights

- August occupancy ended very close to last year's and 2019, while October and November are under last year's.
- For December, occupancy in the region is ahead of last year. With the exception of December, all of Q4 is pacing below 2019.



Note that the hospitality insights included are based on the current database of properties their insights as of 25 October 2024. Therefore, the insights for October represent a change compared to the data report in previous years

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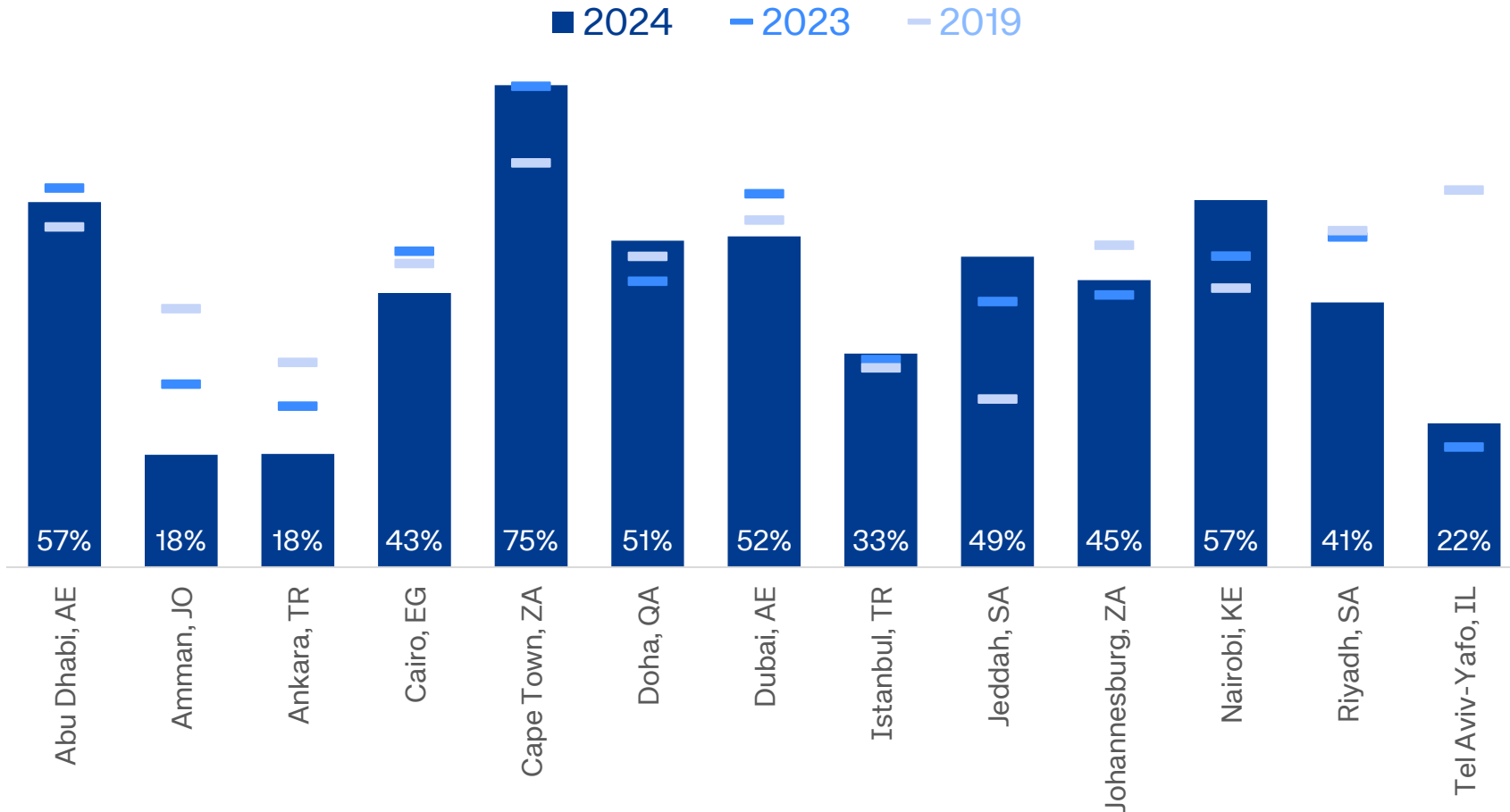
Source: Amadeus Demand360® data as of 25 October, 2024.



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Occupancy & Pace by Market | Middle East & Africa

On-the-books total occupancy by market for November 2024 vs. last year and 2019



Highlights

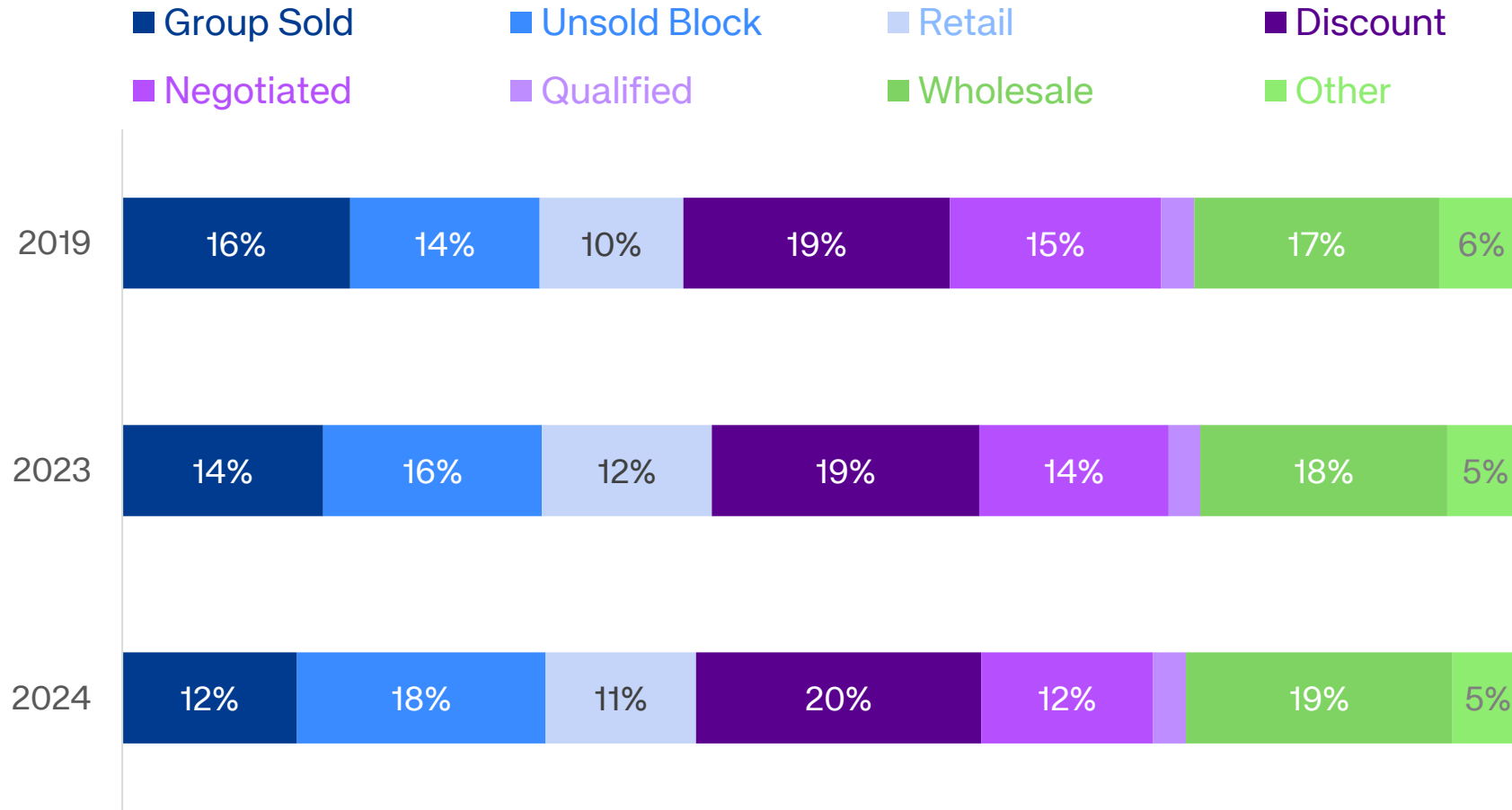
- Cape Town, Nairobi & Abu Dhabi leading occupancy into November with longer booking windows than in other markets in the region (especially Middle East, where hotels are booked up closer to the day of arrival).
- Doha, Istanbul, Jeddah & Nairobi are the only destinations with higher occupancy both year-on-year and vs. 2019.

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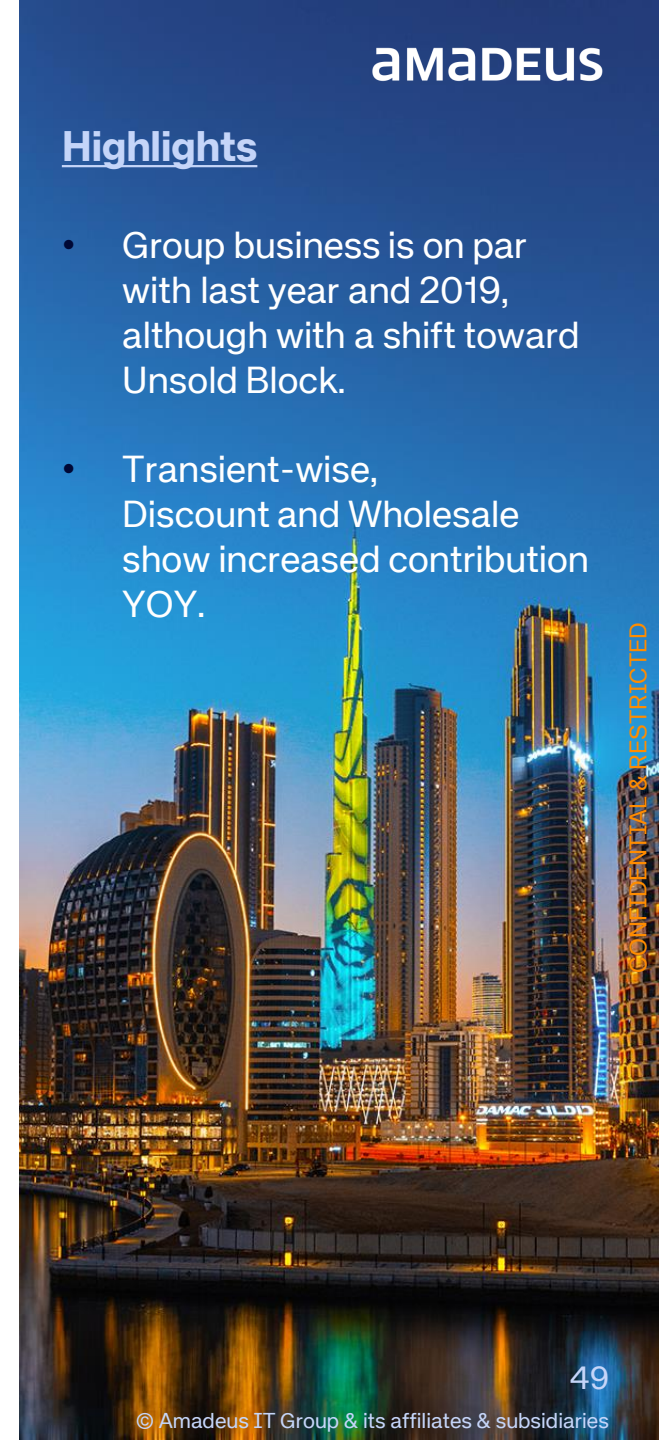
Year-on-Year Segmentation | Middle East & Africa

On-the-books market segmentation mix for November 2024 vs. last year and 2019



Highlights

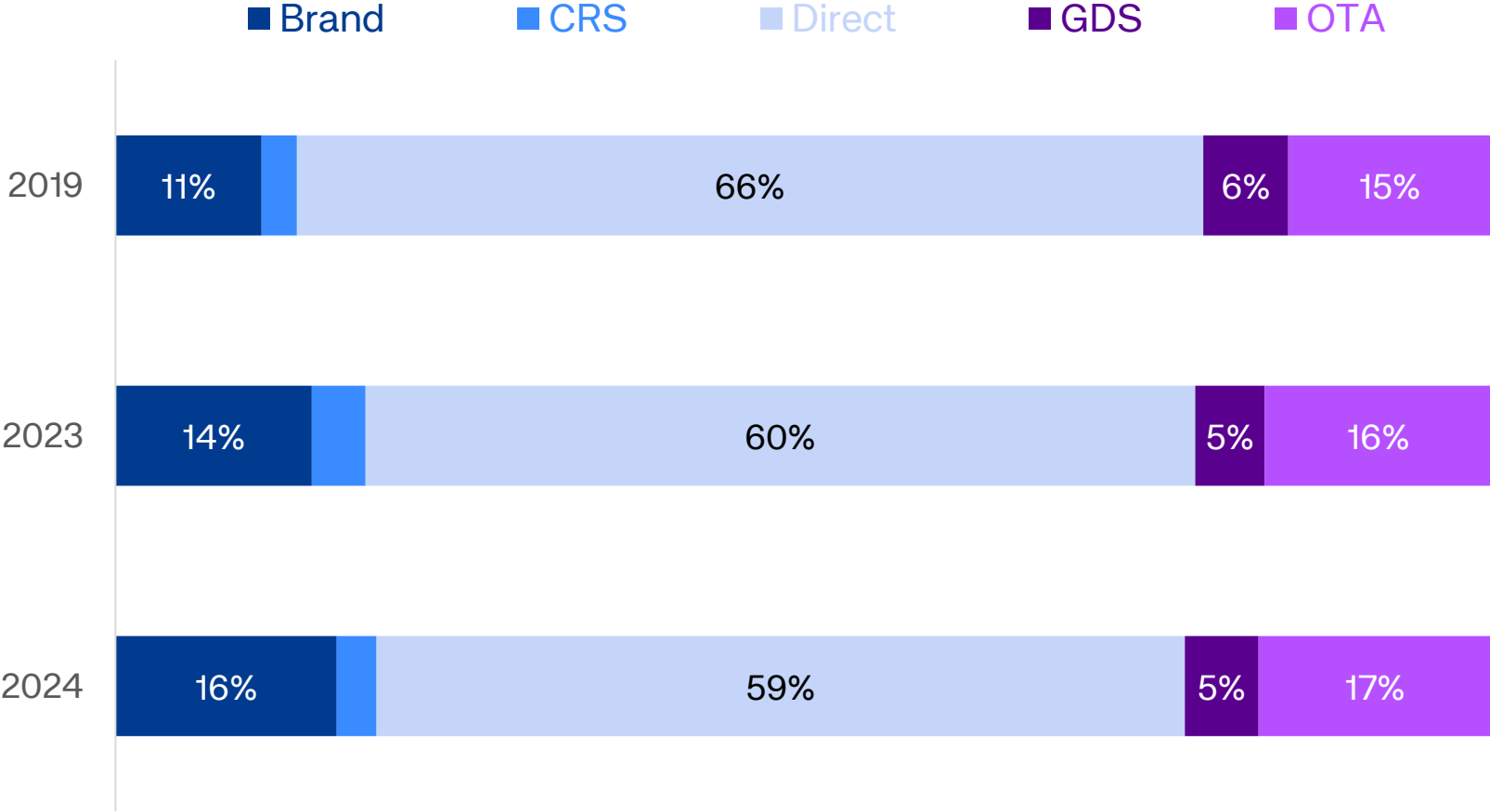
- Group business is on par with last year and 2019, although with a shift toward Unsold Block.
- Transient-wise, Discount and Wholesale show increased contribution YOY.



Note that the hospitality insights included are based on the current database of properties their insights as of 25 October 2024. Therefore, the insights for October represent a change compared to the data report in previous years

Year-on-Year Channel Mix | Middle East & Africa

On-the-books distribution channel mix for November 2024 vs. last year and 2019



Note that the hospitality insights included are based on the current database of properties their insights as of 25 October 2024. Therefore, the insights for October represent a change compared to the data report in previous years

Highlights

- Shifting contribution from Direct to other channels continues month-on-month and year-on-year.
- Brand and OTAs receive the shifting business.



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Latin America



Top 10 Cities for Airline Inbound YoY | Latin America

Top international airline searches into Latin America for November 2024 & last year

Searched Year over Year

	2023		2024
1	US: Others	=	US: Others
2	Buenos Aires, Argentina	=	Buenos Aires, Argentina
3	New York City, USA	=	New York City, USA
4	Sao Paulo, Brazil	=	Sao Paulo, Brazil
5	Madrid, Spain	=	Madrid, Spain
6	Santiago, Chile	=	Santiago, Chile
7	Miami, USA	↓	Bogota, Colombia
8	Toronto, Canada	↓	Washington, USA
9	Barcelona, Spain	↓	Rio de Janeiro, Brazil
10	Lisbon, Portugal	↓	Mexico City, Mexico

LEGEND

↘
Position dropped from searched to booked

↗
Position improved from searched to booked

=
Same position in top 10 searched & booked

↓
Not one of top 10 booked cities

Source: Amadeus Navigator360™ data as of 25 October, 2024

Highlights

- There are limited shifts in markets searching for Latin America into November this year over last year.
- Miami, Toronto, Barcelona and Lisbon dropped from top 10.



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Top 10 Cities for Airline Inbound | Latin America

Top airline searches vs. bookings for November 2024

	Searched		Booked
1	US: Others	=	US: Others
2	Buenos Aires, Argentina	=	Buenos Aires, Argentina
3	New York City, USA	=	New York City, USA
4	Sao Paulo, Brazil	↓	Los Angeles, USA
5	Madrid, Spain	↓	San Francisco, USA
6	Santiago, Chile	↓	Vancouver, Canada
7	Bogota, Colombia	↓	Washington, USA
8	Washington, USA	↗	Montevideo, Uruguay
9	Rio de Janeiro, Brazil	↓	Atlanta, USA
10	Mexico City, Mexico	=	Mexico City, Mexico

LEGEND

- ↘ Position dropped from searched to booked
- ↗ Position improved from searched to booked
- = Same position in top 10 searched & booked
- ↓ Not one of top 10 booked cities

Source: Amadeus Navigator360™ data as of 25 October, 2024

Highlights

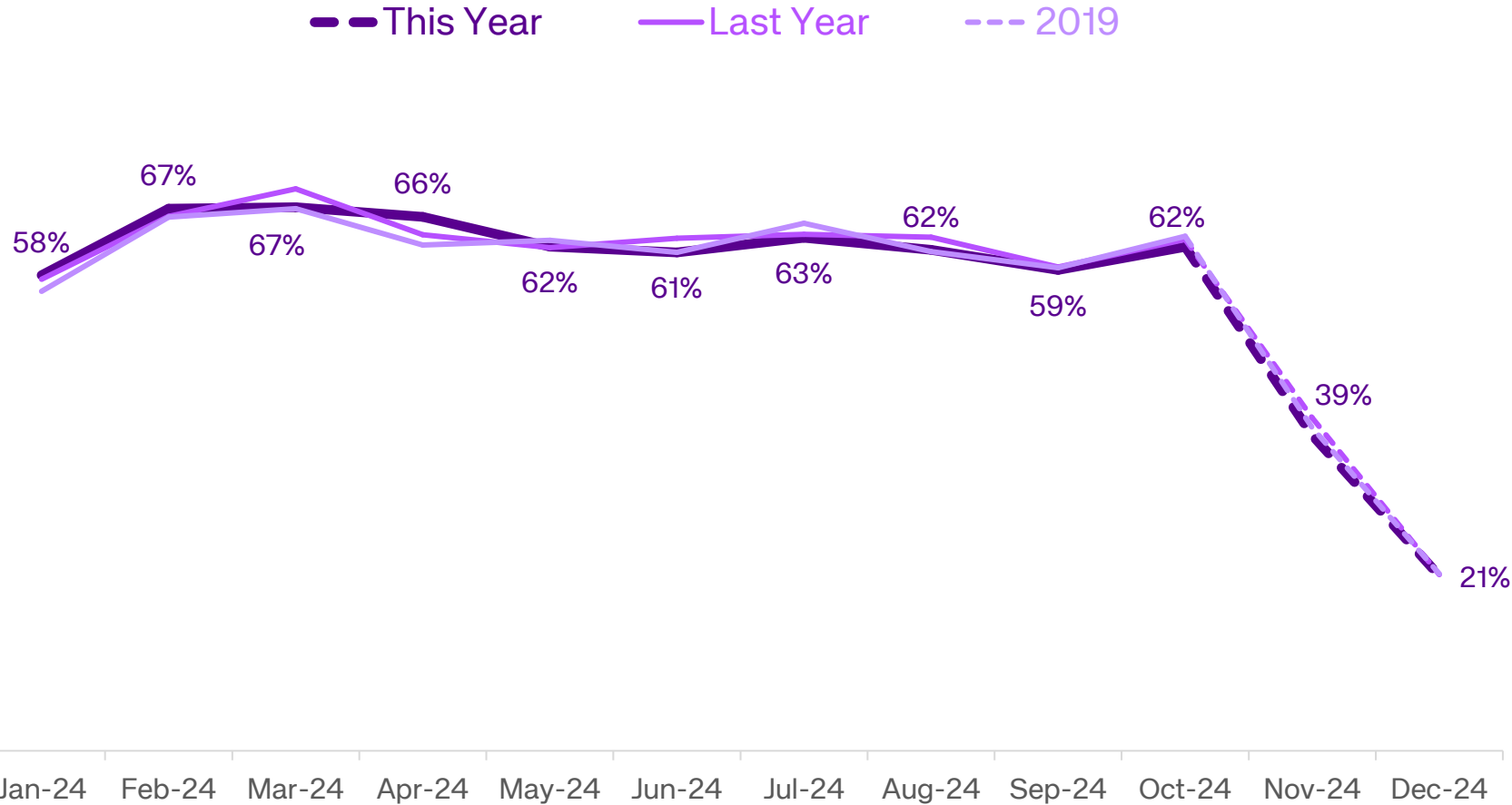
- The top source markets traveling into Latin America in November 2024 will come from Other U.S. cities, New York and Buenos Aires.
- Sao Paulo, Madrid, Santiago, Bogota and Rio de Janeiro dropped from top 10 bookings.

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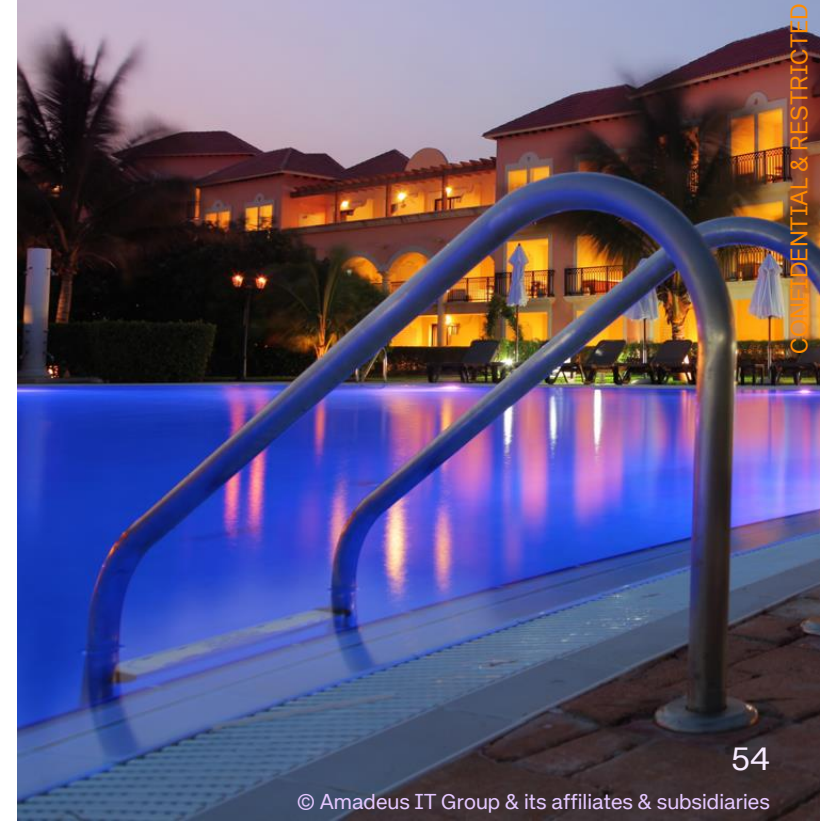
2024 Hotel Occupancy | Latin America

On-the-books by month compared to same time last year and 2019



Highlights

- September occupancy ended at similar levels to last year and 2019, and October is pacing behind.
- November and December occupancy is pacing slightly behind previous years.



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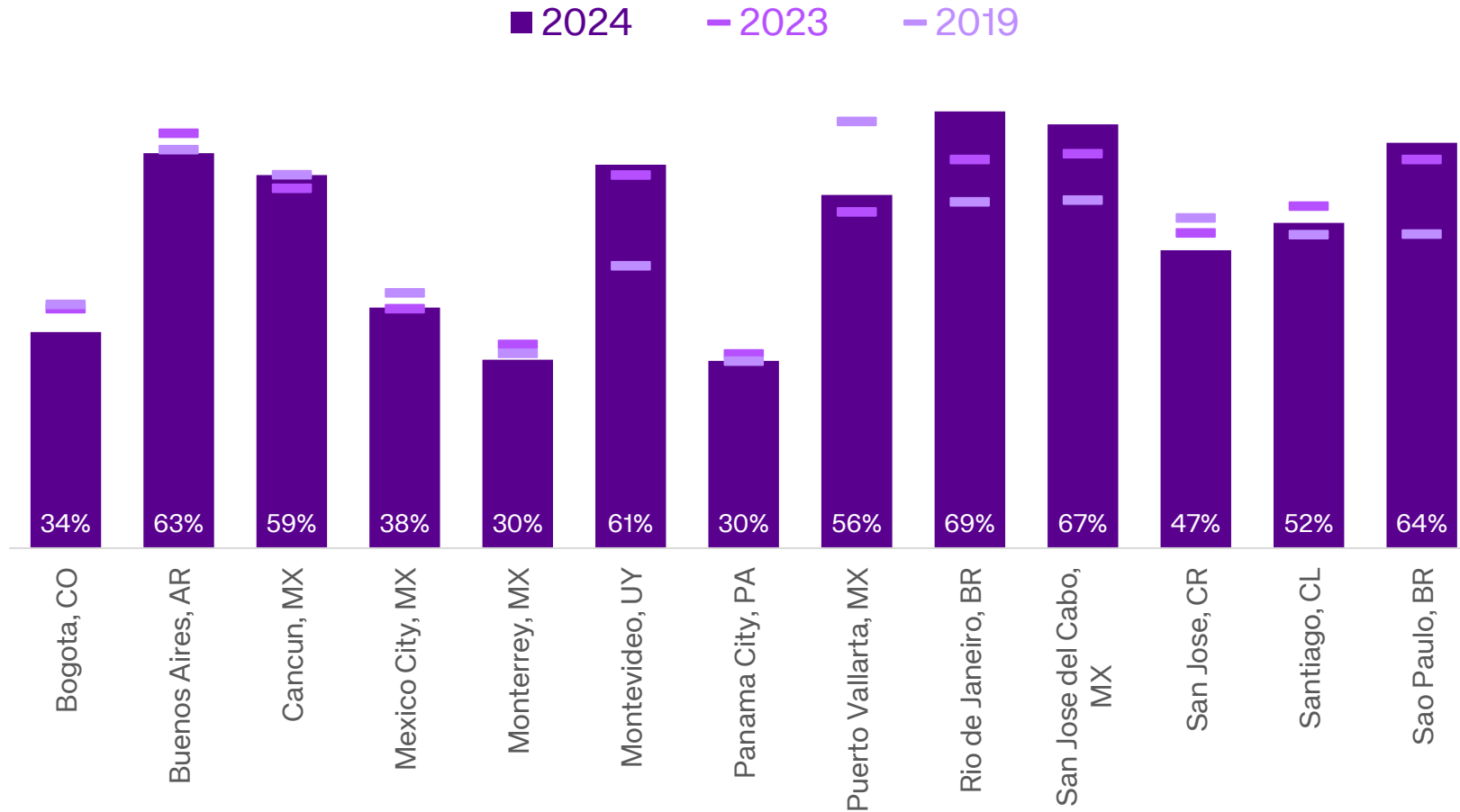
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Source: Amadeus Demand360® data as of 25 October, 2024.

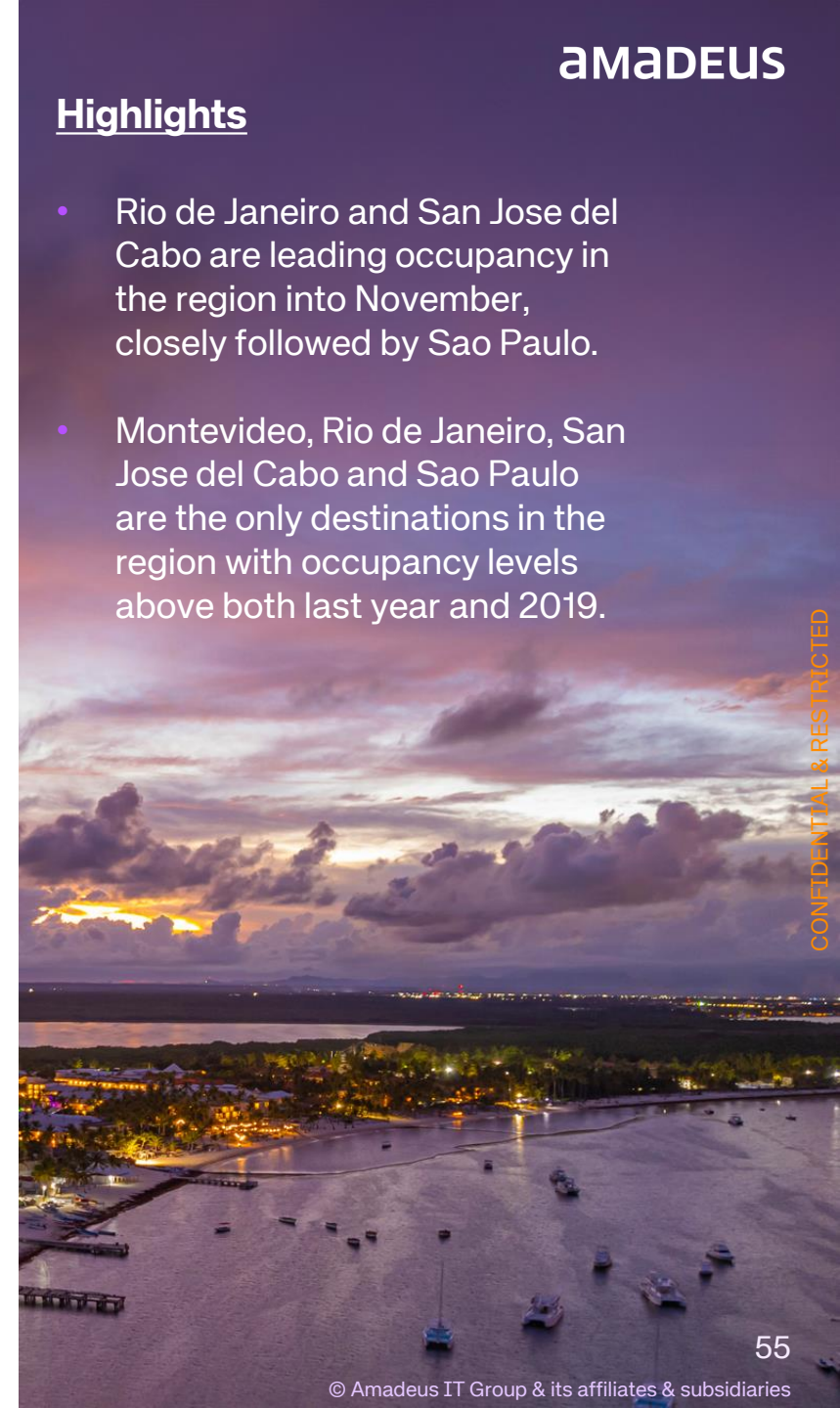
Occupancy & Pace by Market | Latin America

On-the-books total occupancy by market for November 2024 vs. last year and 2019



Highlights

- Rio de Janeiro and San Jose del Cabo are leading occupancy in the region into November, closely followed by Sao Paulo.
- Montevideo, Rio de Janeiro, San Jose del Cabo and Sao Paulo are the only destinations in the region with occupancy levels above both last year and 2019.



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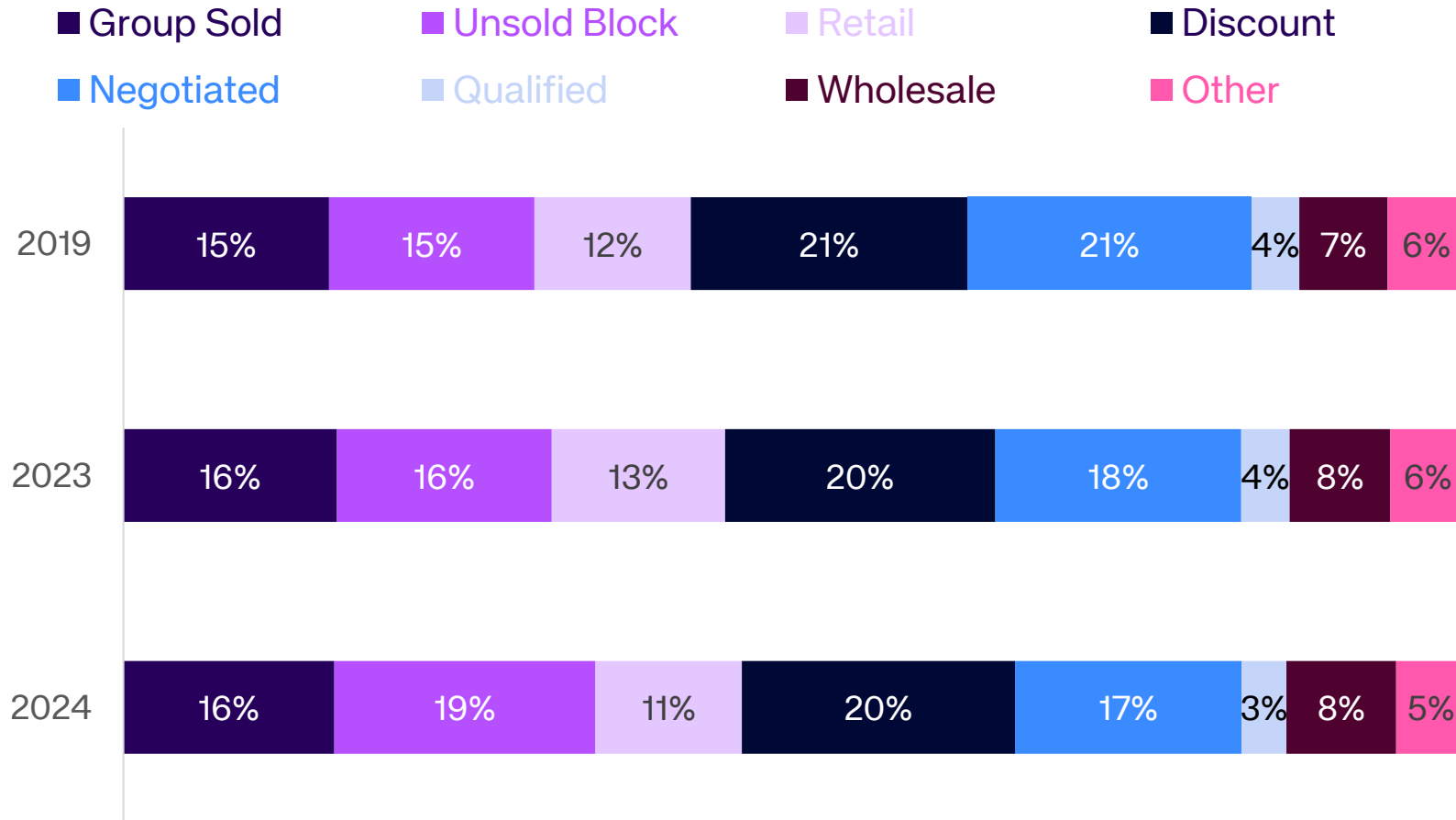
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Source: Amadeus Demand360® data as of 25 October, 2024.

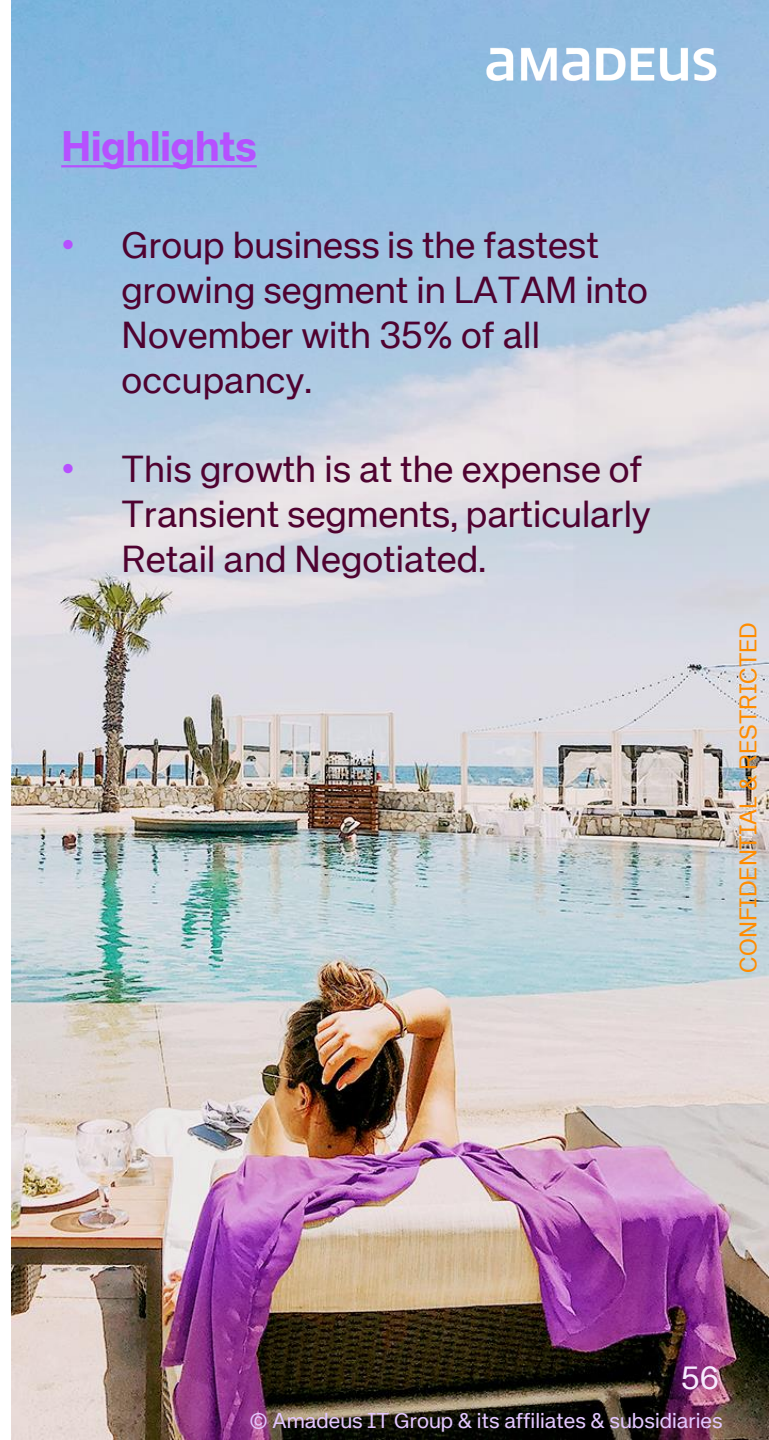
Year-on-Year Segmentation | Latin America

On-the-books market segmentation mix for November 2024 vs. last year and 2019



Highlights

- Group business is the fastest growing segment in LATAM into November with 35% of all occupancy.
- This growth is at the expense of Transient segments, particularly Retail and Negotiated.

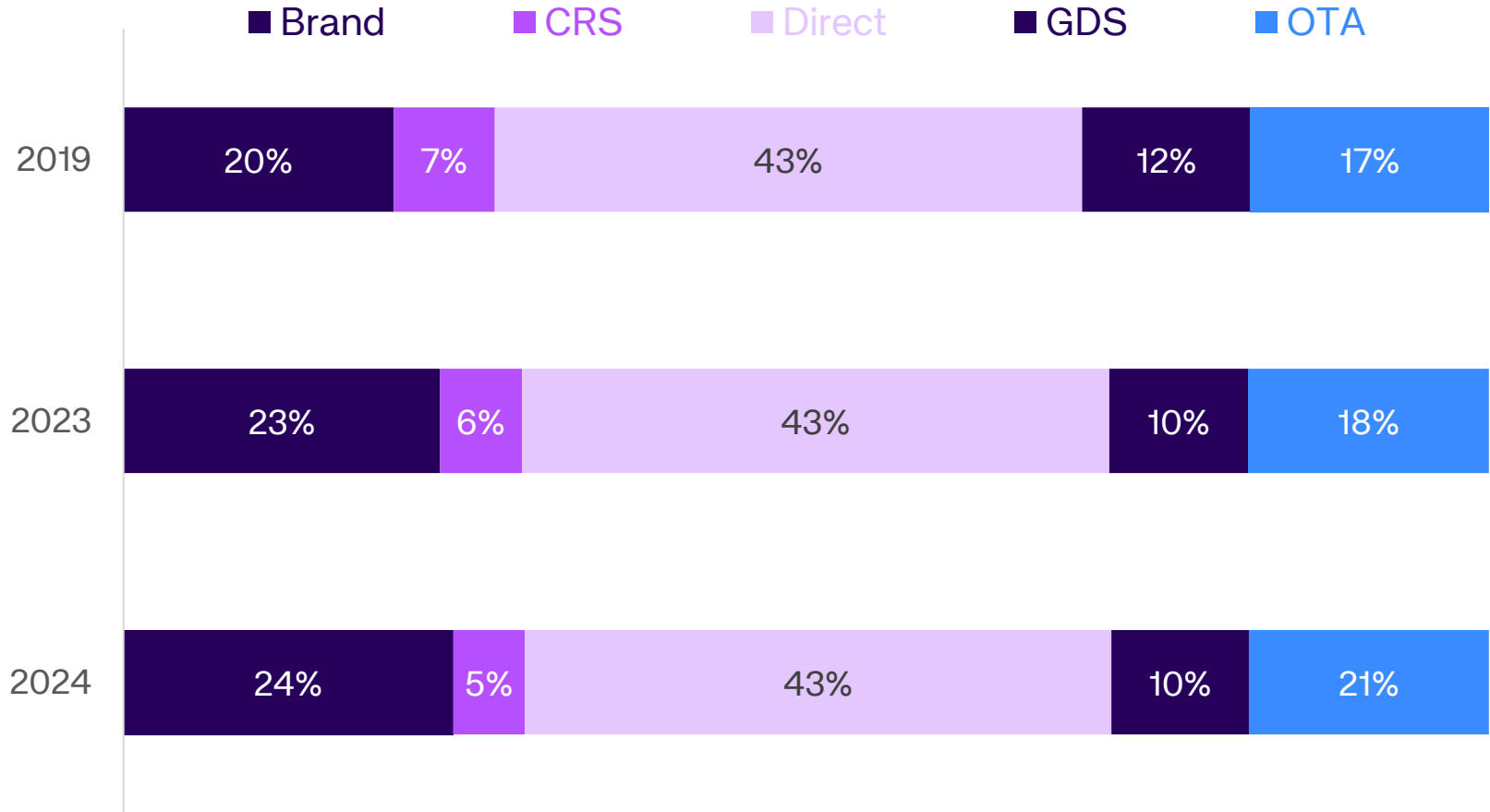


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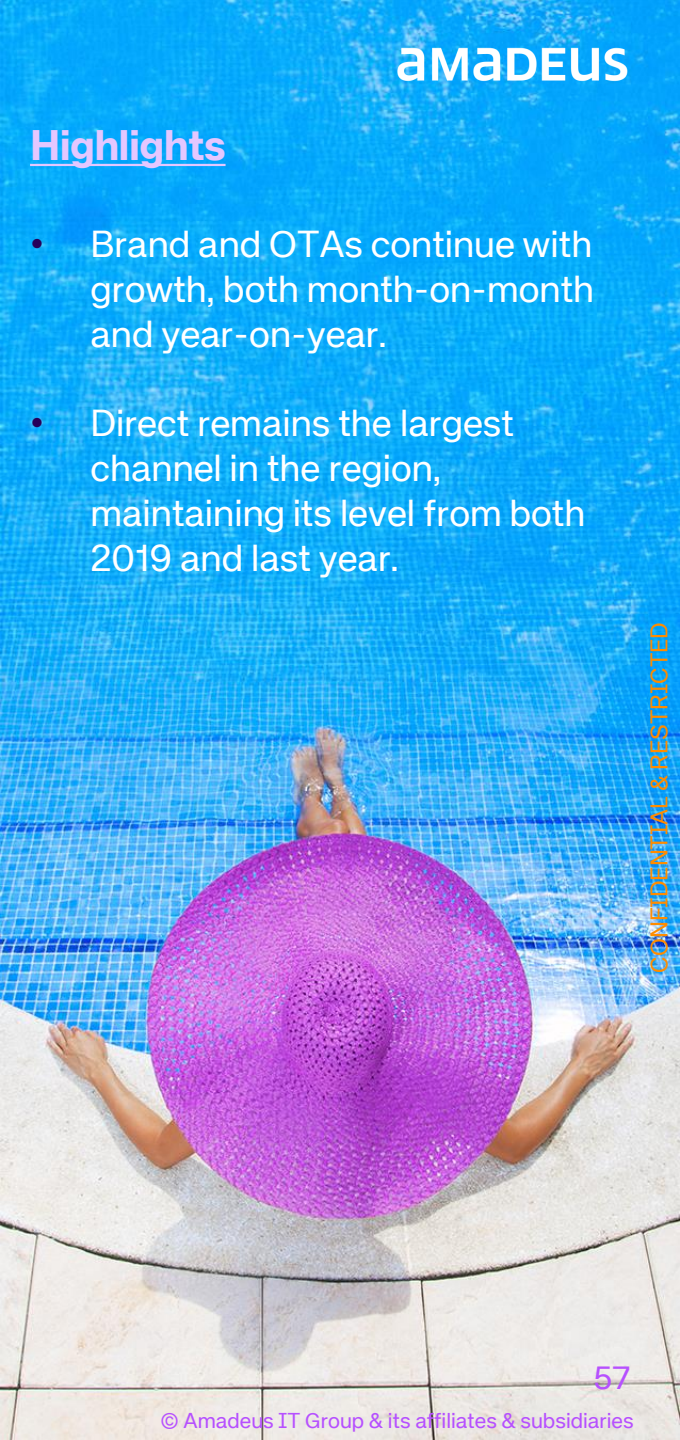
Year-on-Year Channel Mix | Latin America

On-the-books distribution channel mix for Nov 2024 vs. last year and 2019



Highlights

- Brand and OTAs continue with growth, both month-on-month and year-on-year.
- Direct remains the largest channel in the region, maintaining its level from both 2019 and last year.



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An aerial photograph of a coastal town and beach. The foreground shows a wide, sandy beach with many people and colorful umbrellas. The middle ground features a row of buildings along the coast. In the background, there are large, rugged mountains under a clear blue sky. The water is a vibrant blue-green color. The overall scene is bright and sunny.

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